

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: ADELONG GOLD LTD
ABN 15 120 973 775

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Holland
Date of last notice	1 March 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 May 2024
No. of securities held prior to change	Nil
Class	Fully Paid Ordinary Shares Unlisted Options

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>6,250,000 fully paid ordinary shares</p> <p>6,250,000 unlisted options, exercise price \$0.02, expiry 30 June 2026</p> <p>6,250,000,00 unlisted options, exercise price \$0.008, expiry 1 May 2029</p> <p>15,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2027 subject to 2 years service to the Company.</p> <p>15,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2027 subject to 2 years service to the Company + 20 day VWAP of the Company's share price of \$0.05 or greater.</p> <p>20,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2028 subject to 3 years service to the Company + 20 day VWAP of the Company's share price of \$0.10 or greater.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.004 per fully paid ordinary share</p> <p>Options issued as free attaching options for every share subscribed for and incentive for past and future services.</p>

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No. of securities held after change	<p>6,250,000 fully paid ordinary shares</p> <p>6,250,000 unlisted options, exercise price \$0.02, expiry 30 June 2026</p> <p>6,250,000,00 unlisted options, exercise price \$0.008, expiry 1 May 2029</p> <p>15,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2027 subject to 2 years service to the Company.</p> <p>15,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2027 subject to 2 years service to the Company + 20 day VWAP of the Company's share price of \$0.05 or greater.</p> <p>20,000,000 unlisted options, exercise price \$0.02, expiry 24 May 2028 subject to 3 years service to the Company + 20 day VWAP of the Company's share price of \$0.10 or greater.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued following shareholder approval granted on 29 April 2024.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.