

R&D TAX REFUND RECEIVED

Australian Securities Exchange Announcement

24 May 2024

King River Resources Limited ("the Company") (ASX: KRR) is pleased to advise that it has received a Research & Development tax refund of \$361,360.89 for expenditure undertaken on research and development activities during the financial year ended 30 June 2023. The funds will be used to support working capital.

Research into the development of the processing methodology and geochemical techniques conducted during the 2023 financial year complies with the criteria set out for the Research & Development Scheme that allows the deductible cost of the research to be claimed as a tax rebate.

The Company's cash position as at 24 May 2024 is \$4,298,540.

This announcement was authorised for release by the Chairman of the Company.

Yours sincerely
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