

24 May 2024

ANNUAL GENERAL MEETING RESULTS

CALIMA ENERGY LIMITED (ASX:CE1 / OTC: CLMEF)

Calima Energy Limited (ASX:CE1 / OTC: CLMEF) ("Calima" or the "Company") held its Annual General Meeting today, 24 May 2024, at 10.00am WST.

The Company advises that all resolutions put to shareholders at the Annual General Meeting were carried in accordance with the proxies received by the Company.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect to the resolutions are set out in the table on the following page.

This release has been approved by the Board. For further information visit www.calimaenergy.com or contact:

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|----------------------|-----------------------|-----------|--|----------------------|-----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 216,855,478 94.94% | 11,393,589 4.99% | 176,250 0.07% | 2,155,351 | 217,639,979 95.03% | 11,393,589 4.97% | 2,155,351 | Carried |
| 2 Re-election of Director - Mark Freeman | Ordinary | 230,834,564 89.09% | 27,193,515 10.49% | 1,083,750 0.42% | 2,016,315 | 232,526,565 89.53% | 27,193,515 10.47% | 2,016,315 | Carried |
| 3 Approval of 7.1A Mandate | Special | 237,411,763 91.66% | 21,404,222 8.26% | 196,250 0.08% | 2,115,909 | 238,216,264 91.76% | 21,404,222 8.24% | 2,115,909 | Carried |
| 4 Approval of the Proposed Capital Return | Ordinary | 260,508,234 99.91% | 53,660 0.02% | 171,250 0.07% | 395,000 | 261,287,735 99.98% | 53,660 0.02% | 395,000 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.