



27 May 2024

## Grand Gulf Increases Interest in Red Helium Project

**Grand Gulf Energy Ltd (ASX:GGE)** (“Grand Gulf” or the “Company”) is pleased to announce that, pursuant to exploration and appraisal activities conducted in compliance with the Red Helium project Operating Agreement (OA) executed with partners Four Corners Helium (FCH), the Company has increased its working interest in the project (through incorporated joint venture company Valence Resources LLC (Valence)) by 5.5%, bringing the Company’s current total project working interest to 83%.

The Company has the right to earn an additional 7.5% working interest, by facilitating/contributing the first US\$1.5 million to a third Red Helium project well.

*This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.*

**For more information about Grand Gulf Energy and its projects, contact:**

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**About Grand Gulf Energy:**

Grand Gulf Energy Ltd (ASX:GGE) is an independent exploration and production company, headquartered in Australia, with operations and exploration in North America. The Red Helium project is a pure-play helium exploration project, located in Paradox Basin, Utah, in the prolific Four Corners region. For further information please visit the Company’s website at [www.grandgulfenergy.com](http://www.grandgulfenergy.com)