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## Arbitration Notice

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Firefinch Limited (ASX:FFX) (“**Firefinch**” or the “**Company**”) advises that it has received a Notice of Arbitration under the Arbitration Rules of the United Nations Commission on International Trade Law (**Arbitration Notice**) from Entreprise Générale Traoré et Frères SARL (**EGTF**).

EGTF is a company registered under the laws of Mali.

EGTF has named both Société des Mines de Morila SA (**Morila SA**) and Firefinch as respondents in the Arbitration Notice.

The Arbitration Notice is in connection with Morila SA’s purported failure to pay amounts under certain outstanding invoices to EGTF further to a mining services contract between EGTF and Morila SA dated 2021 (**Mining Services Contract**). EGTF claims an amount of no less than XAF 12,838,591,019 (A\$31,853,880.29).

Firefinch considers that EGTF’s claim against Firefinch is entirely without merit. Among other things and, of particular relevance, Firefinch is not a party to the Mining Services Contract (nor is otherwise bound by the arbitration provisions it contains) and there is no agreement between Firefinch and Morila SA that would require Firefinch to meet Morila SA’s debts or other liabilities.

Firefinch intends to vigorously defend itself against the claims made by EGTF pursuant to the Arbitration Notice with the assistance of international arbitration specialists and will seek to recover from EGTF any and all costs incurred in the context of these proceedings.

This announcement has been approved for release to the ASX by the Firefinch Board.

**Shareholder questions or enquiries can be emailed to: [info@firefinchltd.com](mailto:info@firefinchltd.com)**

**The Company will endeavour to respond as soon as practicable.**