

27 May 2024

Announcement to ASX

Electronic lodgement

CHANGE OF AUDITOR

Xstate Resources Limited (**ASX:XST**) (**Xstate** or **the Company**) is advises that in accordance with Listing Rule 3.16.3, BDO Audit Pty Ltd (**BDO Audit**) has been appointed as auditor of the Company. The appointment follows the resignation of BDO Audit (WA) Pty Ltd (**BDO WA**) and ASIC's consent to the resignation in accordance with s329(5) of the *Corporations Act 2001*.

The change of auditor arose as a result of BDO WA restructuring its audit practice whereby audits will be conducted by BDO Audit, an authorised audit company, rather than BDO WA.

In accordance with s327C of the *Corporations Act 2001*, a resolution will be proposed at the Company's next Annual General Meeting, being in 2025, to confirm the appointment of the Company's auditor.

This release was approved by the Board of the Company

Andrew Childs

Executive Chairman

Xstate Resources Limited

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About Xstate Resources Limited:

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has oil production interests in Alberta Canada and Austria, and exploration assets located in the Sacramento Basin, California. Xstate is presently pursuing new opportunities in the oil and gas sector globally.