

Catalyst Metals

Catalyst Metals controls three highly prospective gold belts. It has a multi asset strategy.

It owns the 40km long Plutonic Gold Belt in Western Australia hosting the Plutonic gold mine and neighbouring underexplored, high-grade resources.

It also owns and operates the high-grade Henty Gold Mine in Tasmania which lies within the 25km Henty gold belt. Production to date is 1.4Moz @ 8.9 g/t.

Catalyst also controls +75km of strike length immediately north of the +22Moz Bendigo goldfield and home to high-grade, greenfield resources at Four Eagles.

Capital Structure

Shares o/s: 221.6m
Options: 3.4m
Rights: 5.9m
Cash: \$16.4m
Debt: \$21m

Board Members

David Jones AM
Non-Executive Chairman

James Champion de Crespigny
Managing Director & CEO

Robin Scrimgeour
Non-Executive Director

Bruce Kay
Non-Executive Director

Corporate Details

ASX: CYL
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Catalyst delivers into last of its inherited, legacy call options

Provides for increased exposure to gold price going forward

- When Catalyst acquired Superior Gold in June 2023, it inherited 25,000 call options priced between A\$2,780/oz and A\$3,075/oz
- Now that Catalyst has no more calls options in place, it has greater exposure to the prevailing ~A\$3,500 gold price
- Catalyst's remaining hedging comprises 8,500oz gold forward contracts at A\$3,300/oz
- This step resolves another legacy issue and further simplifies Catalyst's business

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is pleased to announce that it has delivered into the last of its call options, inherited through the acquisition of Superior Gold Inc.

On 1 July 2023, Catalyst successfully consolidated the Plutonic Gold Belt, completing the acquisition of Vango Mining Limited and Superior Gold Inc. As part of the acquisition, Catalyst inherited call options for 25,000oz of production. The Company has been delivering into these over the past nine months at prices that averaged A\$2,910/oz.

In the March quarter, Catalyst's realised gold price was A\$3,107 which in part reflects these call options. Catalyst no longer has any call options and going forward will have greater exposure to the prevailing gold price.

The final delivery into these call options is another step toward simplifying the business and resolving legacy issues.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

"Over the past ten months Catalyst has worked hard to turn around the Plutonic operations. The operational success to date has suffered from gold sales well below prevailing prices.

"The final delivery into the call options put in place by our predecessors is an important milestone. Not only does it allow Catalyst to benefit from higher gold prices, it also simplifies the business."

This announcement has been approved for release by the Board of Directors.

Investors and Media:

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