



Announcement Summary

Entity name

FORRESTANIA RESOURCES LIMITED

Date of this announcement

Tuesday May 28, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted performance options	100,000,000	04/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FORRESTANIA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647899698

1.3 ASX issuer code

FRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted performance options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

30/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FRS : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options to be issued subject to achieving milestones:

Milestone 1 - delineation of a JORC inferred resource of > 50MT @ > 55% Fe

Milestone 2 - delineation of a JORC inferred resource of > 100MT @ > 55% Fe

Milestone 3 - delineation of a JORC inferred resource of > 150MT @ > 55% Fe

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities are only to be issued upon exercise of an option to acquire the Koolyanobbing and achievement of the performance milestones if the project proceeds.



Issue details

Number of +securities

100,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities issued as part of acquisition consideration for Koolyanobbing Iron Ore Project subject to achieving performance milestones.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Koolyanobbing Iron Ore Project

Name of company or asset being acquired

Netley Minerals Pty Ltd - Koolyanobbing Iron Ore Project



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FRSOB : OPTION EXPIRING 20-NOV-2025	31,526,604
FRS : ORDINARY FULLY PAID	161,785,743
FRSO : OPTION EXPIRING 29-NOV-2024	34,524,318
FRSOA : OPTION EXPIRING 30-JUN-2026	29,651,521

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FRSAF : OPTION EXPIRING 27-JUN-2025 RESTRICTED	12,000,000
FRSAG : OPTION EXPIRING 17-AUG-2025 RESTRICTED	500,000
FRSAH : OPTION EXPIRING 20-SEP-2025 RESTRICTED	5,750,000
FRSAL : PERFORMANCE RIGHTS	5,000,000
FRSAI : OPTION EXPIRING 14-FEB-2025 EX \$0.60	1,500,000
FRSAJ : OPTION EXPIRING 14-AUG-2025 EX \$0.65	750,000
New class - code to be confirmed : Unlisted performance options	100,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No