



Announcement Summary

Entity name

FORRESTANIA RESOURCES LIMITED

Date of this announcement

Tuesday May 28, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	150,000,000	04/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

FORRESTANIA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

647899698

**1.3 ASX issuer code**

FRS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/5/2024



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Performance Rights to be issued as part of consideration for Transaction

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

4/10/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights to be issued subject to achieving milestones as follows:

Milestone 1 - delineation of a JORC inferred resource of > 50MT @ > 55% Fe

Milestone 2 - delineation of a JORC inferred resource of > 100MT @ > 55% Fe

Milestone 3 - delineation of a JORC inferred resource of > 150MT @ > 55% Fe

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Securities to be issued subject to shareholder approval and only if the Company exercises its option to acquire the Koolyanobbing Project and subject to achieving the performance milestones.



Issue details

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**Number of +securities**

150,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Consideration securities for acquisition of Koolyanobbing Iron Ore Project

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

Subject to performance of Milestones

**Name of company or asset being acquired**

Netley Minerals Pty Ltd - Koolyanobbing Iron Ore Project

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRSOB : OPTION EXPIRING 20-NOV-2025	31,526,604
FRS : ORDINARY FULLY PAID	161,785,743
FRSO : OPTION EXPIRING 29-NOV-2024	34,524,318
FRSOA : OPTION EXPIRING 30-JUN-2026	29,651,521

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FRSAF : OPTION EXPIRING 27-JUN-2025 RESTRICTED	12,000,000
FRSAG : OPTION EXPIRING 17-AUG-2025 RESTRICTED	500,000
FRSAH : OPTION EXPIRING 20-SEP-2025 RESTRICTED	5,750,000
FRSAL : PERFORMANCE RIGHTS	5,000,000
FRSAI : OPTION EXPIRING 14-FEB-2025 EX \$0.60	1,500,000
FRSAJ : OPTION EXPIRING 14-AUG-2025 EX \$0.65	750,000
New class - code to be confirmed : Performance Rights	150,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No