

## RVT CLARIFICATION WITH RESPECT TO COLLABORATION AGREEMENT TO ESTABLISH A NEW GRID SCALE VANADIUM BATTERY INDUSTRY IN AUSTRALIA

**Richmond Vanadium Technology Limited** (ASX: RVT) (RVT or the Company) refers to the announcement released earlier today and wishes to make the following points of clarification.

The Collaboration Agreement executed with **Dalian Rongke Power Group Co., Ltd** (RKP) and **TS Holdco Pty Ltd** (Trinasolar International System Business Unit's Australian company) (Trina) to establish a complete localised renewable energy and long duration energy storage solution in Australia is **Non-Binding**, but provides a mechanism for discussions between the parties.

There is no provision for consideration in relation to the Collaboration Agreement, nor are there any material conditions which support its intended operation. Although there is no additional information which is relevant to assessing the impact of the Collaboration Agreement on the price or value of RVT's securities, the Directors are encouraged by the opportunity to work with both Trina and RKP.

RKP is a world leading vanadium redox flow battery (VRFB) supplier and a major global supplier of vanadium electrolyte. Trina serves as a world leading provider of total solar energy solutions. It has developed, financed, constructed, and commissioned in excess of 6GW of solar power plants worldwide.

RVT is completing a Bankable Feasibility Study and statutory approvals for the development of its 100% owned Richmond – Julia Creek Vanadium Project in Queensland.

**This announcement has been authorised for release by the Board.**

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### **About Richmond Vanadium Technology Limited (RVT)**

RVT is an Australian minerals development company which is advancing the 100% owned 1.8Bt Richmond – Julia Creek Vanadium Project. RVT aims to unlock the potential of our world class vanadium deposit to support the global energy transition and be recognised as a trusted global leader in the vanadium market and a long-term stable supplier of high-quality vanadium. RVT is interested in collaborating with Trina and RKP on supplying electricity to its proposed Richmond – Julia Creek Vanadium Project using green energy and vanadium flow battery storage technology and developing a full supply chain from raw material to battery energy storage system in Australia.

### **About Dalian Rongke Power Group Co., Ltd (RKP)**

Founded in 2008, RKP is the leading global manufacturer of VRFB and the prominent provider of energy storage solutions. RKP has achieved significant milestones, secured over 300 patented technologies, and deployed more than 670 MWh of utility-scale batteries in strategic customer projects. RKP's innovative solutions support critical applications such as grid services, renewable energy integration, microgrid setups, and electricity market arbitrage.

### **About TS Holdco Pty Ltd (Trinasolar ISBU)**

Trinasolar ISBU, a business unit of Trinasolar, is a utility-scale global solar power and battery storage solutions developer for international markets. With more than 15 years of professional experience and track records in project development, financing, EPC and O&M, Trinasolar ISBU is committed to being a global leader in the development and management of smart renewable energy solutions and creating value for local stakeholders and international investors. Trina is active in more than 20 countries and regions, including but not limited to the USA, UK, Italy, France, Greece, Spain, Japan, Colombia, Mexico, Chile, Peru, Australia, South Korea, Vietnam, Malaysia, Philippines, Cambodia, Brazil, Poland, Germany, Hungary and Croatia.



## Competent Person Statement

The information in this announcement that relates to Minerals Resources and Ore Reserves referable to Richmond Vanadium Technology is extracted from the reports titled 'Prospectus' dated 14 October 2022 (which includes an Independent Technical Assessment Report at Schedule 1) and 'Supplementary Prospectus' dated 21 October 2022 released to the ASX on 9 December 2022 and available to view at [richmondvanadium.com.au](http://richmondvanadium.com.au) and for which Competent Persons' consents were obtained (together, the Original Reports).

Richmond Vanadium Technology confirms that it is not aware of any new information or data that materially affects the information included in the Original Reports and that all material assumptions and technical parameters underpinning the Mineral Resources and Ore reserves estimates in the Original Reports continue to apply and have not materially changed.

Richmond Vanadium Technology confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Reports and that each Competent Person's consent remains in place for subsequent releases by Richmond Vanadium Technology of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

## Forward Looking and Cautionary Statements

Certain statements contained in the announcement, including information as to the future financial or operating performance of the Company and its business operations, are forward looking statements. Such forward looking statements are:

- necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements.

All forward looking statements contained in the announcement are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

