

28 May 2024

Nicola Mullen
Advisor, Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000
By email: ListingsCompliancePerth@asx.com.au

Dear Nicola,

Vonex Limited (ASX:VN8) - Response to ASX Price & Volume Query

We refer to your letter regarding trading in Vonex's securities and respond to the questions in that letter as set out below.

1. Is VN8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

The Company is not aware of any specific reason for the recent share trading.

We are aware that a Simply Wall Street article was published at the end of last week which may have influenced some investors.

In addition, as we advised the market in November 2023, the Company continues to undertake a process to identify whether a corporate transaction might be in the best interests of shareholders. This process was in response to having received a number of unsolicited approaches from parties interested in merging or acquiring Vonex.

Again, as also advised in the Chair's address to the Company's AGM, the process, undertaken with the assistance of the Company's corporate advisers, Latimer Partners, has resulted in a couple of non-binding indicative offers for a potential transaction. While these are not yet opportunities that have progressed to a point where the Board could recommend to Shareholders, we will continue to work to determine if any transaction can be reached that would be of benefit to Shareholders. Of course, there can be no guarantee that any such transaction will eventuate.

2. If the answer to question 1 is "yes":

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that VN8 may have for the recent trading in its securities?

Please refer to our response in 1 above.

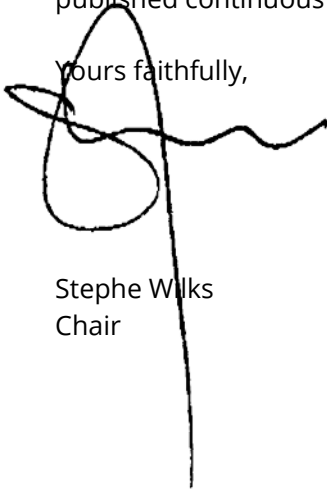
4. Please confirm that VN8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

VN8 confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1

5. Please confirm that VN8’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of VN8 with delegated authority from the board to respond to ASX on disclosure matters.

VN8 confirms that the responses to the questions above have been authorised and approved under its published continuous disclosure policy and by VN8’s Board of Directors.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Steph Wilks', written over a vertical line that extends from the signature down to the printed name below.

Stephe Wilks
Chair



28 May 2024

Mr Mike Stabb
Company Secretary
Vonex Limited

By Email: mike@hiddenpersuaders.com

Dear Mr Stabb

Vonex Limited ('VN8'): Price - Query

ASX refers to the following:

- A. The change in the price of VN8's securities from a closing price of \$0.011 on 22 May 2024 to an intraday high, at the time of writing this letter, of \$0.026 today.
- B. The significant increase in the volume of VN8's securities traded from 24 May 2024 to today.

Request for information

In light of this, ASX asks VN8 to respond separately to each of the following questions and requests for information:

1. Is VN8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is VN8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in VN8's securities would suggest to ASX that such information may have ceased to be confidential and therefore VN8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that VN8 may have for the recent trading in its securities?
4. Please confirm that VN8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that VN8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of VN8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.00 PM AWST Tuesday, 28 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, VN8's obligation is to disclose the information

'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require VN8 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in VN8's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in VN8's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to VN8's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that VN8's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance