



Drilling Recommences at High Grade Gold Prospect, Queen Alexandra

Highlights:

- Fully funded, follow-up diamond drill programme commenced at high-grade gold prospect, Queen Alexandra on 28 May 2024, as scheduled,
 - 3 holes to be drilled, with up to 2 optional additional holes dependent on results and correlation with previous geochemical surface sampling,
 - Holes targeting possible stacked lodes and extensions of previous drilling at depth to the north and along strike to the southeast as well as confirming orientation of known mineralisation,
 - As announced on 7 Dec 2023, previous results at Queen Alexandra include:
 - 1m @ 27.6g/t from 44m (RRC178)
 - 3m @12.51g/t from 17m including 1m @ 25.7g/t from 17m (RRC172)
 - Expected duration of diamond drilling programme to be 6 weeks,
 - Located in the heart of the WA goldfields, Queen Alexandra prospect is emerging as a potential near term development opportunity with gold price at over A\$3,500 per ounce.
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Redcastle Resources Limited ("RC1" or "The Company") is pleased to advise that diamond drilling has commenced at its 100% owned Queen Alexandra ("QA") gold prospect. The diamond drill program was designed following an extensive technical review of historical and recent exploration activity, including the latest reverse circulation drilling programs.



The purpose of the approximately 1,000m campaign is to:

- Confirm the orientation of structures used in the Mineral Resource geological interpretation for the Queen Alexandra ("QA") Mineral Resource Estimate (ASX: RC1 Announcement 20th February 2024);
- Test the south-east strike extension of structures at depth and to the north; and
- Test for multiple stacked lodes at depth.

The diamond drilling programme will be carried out by iDrilling who successfully completed the previous QA reverse circulation programmes. It is anticipated that duration of the diamond drilling programme will be 6 weeks.

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.32.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.