

29 May 2024

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## Entitlement Offer Closing Date Reminder

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Godolphin Resources Limited (ASX: GRL) (“**Godolphin**” or the “**Company**”) advises that the pro-rata non-renounceable Entitlement Offer (the ‘Offer’) is scheduled to close at 5pm (AEST) on **Monday 3 June 2024**.

The non-renounceable entitlement offer was made to eligible shareholders with the offer of:

- One new fully paid ordinary share for every five (5) existing shares at an issue price of \$0.03 per share;
- One attaching listed option for no further consideration for every new share issued. The options will have an exercise price of \$0.06 and an expiry date of 31 December 2024; and
- Eligible Shareholders participating in the Entitlement Offer may be eligible for Junior Minerals Exploration Incentive (JMEI) credits. Australian resident Shareholders that are issued with JMEI credits will generally be entitled to refundable tax offsets (for individual shareholders, trusts or superannuation funds) or franking credits (for companies). <sup>1</sup>

The Entitlement Offer Booklet and a personalised application form were dispatched on 10 May 2024 to eligible shareholders.

Eligible shareholders can also access their Entitlement Offer Booklet and personalised application form by logging onto <https://investor.automic.com.au/#/home>, or contacting Godolphin requesting a copy of their Entitlement Offer Booklet and personalised application form.

Funds raised from the Entitlement Offer will be used to undertake additional drilling at the Company’s flagship Narraburra Rare Earth Elements project with the aim of increasing the existing JORC 2012 resource, which is currently 94.9Mt at 739ppm TREO, including a higher-grade component of 20Mt at 1,079ppm TREO (refer ASX: GRL announcements: 19 April 2023 and 21 April 2023).

Funds will also be deployed to finalise the Company’s Scoping Study of the Narraburra Project, expected to be delivered during H2 CY2024, to undertake exploration at Godolphin’s 100% owned tenements adjacent to Narraburra, and for working capital.

### Project Overview

Recent developments at Godolphin’s Narraburra REE Project include the appointment of multinational mining services group Ausenco to complete a Scoping Study at Narraburra (refer ASX: GRL Announcement 25 March 2024). The Scoping Study will be based on the existing Mineral Resource.

In February 2024, the Company also took receipt of results from the second phase program of leach testing and size fraction analysis, undertaken by the Australian Nuclear Science and Technology Organisation (ANSTO). The results again demonstrated excellent extraction rates of between 80% - 95% for key magnet

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<sup>1</sup> If you have any questions about the Entitlement Offer then you should consult with your stockbroker, accountant or other professional adviser.



REEs (Nd, Pr, Tb, Dy), further confirming the project's development potential through low-cost downstream processing methods (refer ASX: GRL Announcement 19 February 2024).

Following the recent acquisition of additional exploration licences, Godolphin will commence plans for additional exploration at Narraburra, outside of the mineral resource area, in conjunction with the Narraburra Scoping Study activities.

<<ENDS>>

*This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.*

**For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:**

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### About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt ("LFB") NSW, a world-class gold-copper and REE province. A strategic focus on critical minerals and future metals through ongoing exploration and development in central west NSW. Currently the Company's tenements cover over 3,500km<sup>2</sup> of highly prospective ground focussed on the Lachlan Fold Belt, a highly regarded province for the discovery of Rare Earth Elements, Copper, Gold and Base Metal deposits. Additional prospectivity attributes of GRL tenure include the McPhillamys gold hosting Godolphin Fault and the Boda gold-copper hosting Molong Volcanic Belt.

Godolphin is exploring for clay hosted REE's in NSW, structurally hosted & epithermal gold, base-metal deposits and large, gold-copper Cadia style porphyry deposits in the Lachlan Fold Belt. Continuing to focus exploration efforts to define new targets for unlocking the potential of our East Lachlan tenement holdings and increasing the mineral resources of its advanced Rare Earth Element, Copper and Gold Projects is the key to discovery and represents a transformational stage for the Company and its shareholders.

**COMPLIANCE STATEMENT** The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Ms Jeneta Owens, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Owens is the Managing Director, full-time employee, Shareholder and Optionholder of Godolphin Resources Limited. Ms Owens has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Owens consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website [www.godolphinresources.com.au](http://www.godolphinresources.com.au). The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.