

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme TIETTO MINERALS LIMITED

ACN/ARSN 143 493 118

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on May 24, 2024
The previous notice was given to the company on May 08, 2024
The previous notice was dated May 06, 2024
The holder became aware on May 28, 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	114,997,883	10.08%	63,647,309	5.55%
		Based on 1,140,490,451 Ordinary Shares Outstanding		Based on 1,146,490,451 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
05/07/2024	Morgan Stanley Australia Securities Limited	Sell	760.50	1,126 Ordinary Shares	1,126
05/08/2024	Morgan Stanley Australia Securities Limited	Sell	1,991.57	2,947 Ordinary Shares	2,947
05/08/2024	Morgan Stanley Australia Securities Limited	Buy	675,338.00	1,000,000 Ordinary Shares	1,000,000
05/09/2024	Morgan Stanley Australia Securities Limited	Buy	675,338.00	1,000,000 Ordinary Shares	1,000,000
05/10/2024	Morgan Stanley Australia Securities Limited	Buy	874,186.26	1,294,897 Ordinary Shares	1,294,897
05/10/2024	Morgan Stanley Australia Securities Limited	Sell	101,419.63	149,830 Ordinary Shares	149,830
05/13/2024	Morgan Stanley Australia Securities Limited	Sell	101.25	150 Ordinary Shares	150
05/13/2024	Morgan Stanley Australia Securities Limited	Buy	321,412.21	476,095 Ordinary Shares	476,095
05/13/2024	Morgan Stanley Australia Securities Limited	Sell	52,814.87	78,256 Ordinary Shares	78,256
05/14/2024	Morgan Stanley Australia Securities Limited	Sell	68,108.79	100,970 Ordinary Shares	100,970
05/14/2024	Morgan Stanley Australia Securities Limited	Sell	3,736.13	5,535 Ordinary Shares	5,535
05/14/2024	Morgan Stanley Australia Securities Limited	Sell	625.33	923 Ordinary Shares	923
05/15/2024	Morgan Stanley Australia Securities Limited	Buy	347,349.02	516,657 Ordinary Shares	516,657
05/16/2024	Morgan Stanley Australia Securities Limited	Sell	87,412.22	130,466 Ordinary Shares	130,466
05/16/2024	Morgan Stanley Australia Securities Limited	Sell	154.77	231 Ordinary Shares	231
05/16/2024	Morgan Stanley Australia Securities Limited	Sell	34,037.59	50,810 Ordinary Shares	50,810
05/17/2024	Morgan Stanley Australia Securities Limited	Sell	385.92	576 Ordinary Shares	576
05/17/2024	Morgan Stanley Australia Securities Limited	Sell	180.23	268 Ordinary Shares	268
05/17/2024	Morgan Stanley Australia Securities Limited	Buy	351.05	522 Ordinary Shares	522
05/17/2024	Morgan Stanley Australia Securities Limited	Sell	284.08	424 Ordinary Shares	424

05/17/2024	Morgan Stanley Australia Securities Limited	Buy	129.68	195 Ordinary Shares	195
05/17/2024	Morgan Stanley Australia Securities Limited	Buy	367,042.09	551,860 Ordinary Shares	551,860
05/20/2024	Morgan Stanley Australia Securities Limited	Sell	8,678.51	12,953 Ordinary Shares	12,953
05/20/2024	Morgan Stanley Australia Securities Limited	Sell	377.21	563 Ordinary Shares	563
05/20/2024	Morgan Stanley Australia Securities Limited	Sell	43,844.25	65,449 Ordinary Shares	65,449
05/21/2024	Morgan Stanley Australia Securities Limited	Sell	43,428.24	64,828 Ordinary Shares	64,828
05/21/2024	Morgan Stanley Australia Securities Limited	Buy	1,101.81	1,644 Ordinary Shares	1,644
05/22/2024	Morgan Stanley Australia Securities Limited	Buy	501.83	749 Ordinary Shares	749
05/22/2024	Morgan Stanley Australia Securities Limited	Sell	14,088.66	21,031 Ordinary Shares	21,031
05/22/2024	Morgan Stanley Australia Securities Limited	Buy	186.30	276 Ordinary Shares	276
05/22/2024	Morgan Stanley Australia Securities Limited	Buy	613.36	902 Ordinary Shares	902
05/22/2024	Morgan Stanley Australia Securities Limited	Buy	1,289.25	1,910 Ordinary Shares	1,910
05/23/2024	Morgan Stanley Australia Securities Limited	Sell	4,097.92	6,113 Ordinary Shares	6,113
05/23/2024 (TD 05/17/2024)	Parametric Portfolio Associates LLC	Sell	325,175.32	478,199 Ordinary Shares	478,199
05/23/2024 (TD 05/17/2024)	Parametric Portfolio Associates LLC	Sell	350,964.32	516,124 Ordinary Shares	516,124
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	8,702.78	12,893 Ordinary Shares	12,893
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	186.30	276 Ordinary Shares	276
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	7,827.90	11,640 Ordinary Shares	11,640
05/24/2024	Morgan Stanley Australia Securities Limited	Buy	1,236.00	1,837 Ordinary Shares	1,837
05/24/2024	Morgan Stanley Australia Securities Limited	Buy	68,410.68	101,334 Ordinary Shares	101,334
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	3,177.14	4,742 Ordinary Shares	4,742
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	523.80	776 Ordinary Shares	776
05/24/2024	Morgan Stanley Australia Securities Limited	Sell	4.02	6 Ordinary Shares	6
05/24/2024	Morgan Stanley Australia Securities Limited	Buy	267,233.33	395,842 Ordinary Shares	395,842
05/24/2024 (TD 05/23/2024)	Morgan Stanley Australia Securities Limited	Tender Offer	37,384,488.52	54,977,189 Ordinary Shares	54,977,189

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	1,086,000 Ordinary Shares	1,086,000
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	153,146 Ordinary Shares	153,146
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	62,408,163 Ordinary Shares	62,408,163
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	63,647,309 Ordinary Shares	63,647,309

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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Not Applicable	Not Applicable
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Nana Yoshida	capacity	Vice President
sign here		date	May 29, 2024

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley & Co. LLC



Signature

print name Nana Yoshida

capacity Vice President

sign here *Nana Yoshida*

date May 29, 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.