

Appointment of Independent Non-Executive Director

Highly Experienced Mining Exec Joins Arrow

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is pleased to announce that experienced mining and mine development executive, Mr Chris Tuckwell has been appointed as an independent Non-Executive Director of the Company effective 29 May 2024.

Background

Chris Tuckwell is a qualified engineer and experienced executive of both mining and mining contracting companies with notable experience as Managing Director of MACA Limited and Chief Operating Officer and Country Manager of African Mining Services in both East and West Africa as well as extensive Australian mining experience with both companies. Mr Tuckwell was responsible for the rapid development of Fenix Resources' Iron Ridge DSO iron ore project and is currently Fenix Resources' General Manager - Operations. Chris Tuckwell has over 40 years' experience in mining, mining services and mine development.

Managing Director David Flanagan commented, "Chris Tuckwell has just about seen it all. A combined 40 years' experience in building, executing and leading highly successful projects and listed companies in some pretty challenging market and physical environments is priceless. A perfect blend of operations, corporate and contracting skills that make him a brilliant addition to our board. We are looking forward to working with Chris on the incredible opportunities open to the Company coming from it's Simandou North Iron Project in Guinea."

Announcement authorised for release by the Board of Arrow Minerals Limited.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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About Arrow Minerals

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is actively exploring the Simandou North Iron Project (SNIP) in Guinea, West Africa with the intention of discovering and developing a direct shipping grade iron mining operation as soon as possible. The Company intends to take full advantage of the multi-user rail infrastructure currently being developed for the benefit of the Winning Consortium and the SimFer JV due for commissioning from late 2025.

The SNIP is host to approximately 40 kilometres interpreted strike of the Simandou iron formation which is the important host rock of the combined Simandou iron ore project on adjoining tenements

ASX Announcement



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to the south. At 4.6 billion tonnes grading 65% Fe, Simandou represents the largest high grade iron ore project in the world. With total planned expenditure of US\$26Bn the combined Simandou project is arguably the world's largest new mine development.

Arrow Minerals are actively exploring to discover substantial enriched BIF and canga style DSO iron mineralisation to sustain an accelerated path to production and exports. Since re-commencing fieldwork in early 2024, the Company is rapidly defining targets and has mobilised a fleet of rigs for a regional scale programme of drilling.



Figure 1: Simandou North Iron Project location

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