

29 May 2024**APPOINTMENT OF COMPANY AUDITOR**

Sandfire Resources Limited (**Sandfire** or **the Company**) advises that during an internal assurance assessment of its compliance obligations, the Company became aware of an administrative oversight in relation to the appointment of Deloitte Touche Tohmatsu (**Deloitte**) as the Company's auditor.

Sandfire announced on 6 December 2022 that the Board of Directors had resolved to appoint Deloitte as auditor of the Company. The decision to appoint Deloitte was subject to ratification by Sandfire's shareholders under section 327B(1)(b) of the *Corporations Act 2001* (Cth). Due to an administrative oversight, the Company did not do so.

The Company confirms that its December 2023 half-yearly financial report was prepared in accordance with the *Corporations Act 2001* (Cth) and Australian accounting standards and was reviewed by Deloitte in accordance with applicable Australian auditing standards. Deloitte has confirmed that the failure of the Company to seek ratification of Deloitte's appointment at the Company's 2023 Annual General Meeting does not impact the independent auditor's review report issued by Deloitte on 22 February 2024, which stated that Deloitte had not become aware of any matter that makes them believe that the half yearly financial report does not comply with the *Corporations Act 2001* (Cth), including:

- giving a true and fair view of the Group's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

The administrative oversight relates only to the failure of the Company to seek ratification of Deloitte's appointment at the Company's 2023 Annual General Meeting.

The Company has advised the Supreme Court of Western Australia of its intention to seek orders under section 1322 of the Corporations Act to declare, amongst other things, that the appointment of Deloitte as auditor of the Company is valid and that there was no contravention of Chapter 2M of the Corporations Act. Sandfire's lawyers have been informed that the application will be heard by the Supreme Court of Western Australia on Friday, 31 May 2024, and the Company expects the matter to be resolved in the coming days.

The Board confirms that it does not consider this matter to be price sensitive due to its administrative nature.

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This announcement is authorised for release by Sandfire's Chief Executive Officer and Managing Director, Brendan Harris.