

## Tenement Sale Agreement Laverton Project

Rincon Resources Limited (ASX: RCR) (“Rincon” or “Company”) is pleased to advise it has executed a Tenement Sale Agreement with Magnetic Resources NL (ASX: MAU) to sell exploration licence 38/3666 (‘Tenement’) for a cash only consideration of \$170,000 (ex GST). The Tenement formed part of the Laverton Project in Western Australia.

Completion of the Tenement Sale Agreement is subject to the satisfaction of conditions precedent relating to the assignment and assumption of third-party agreements by 1<sup>st</sup> October 2024.

**Rincon’s Managing Director, Gary Harvey said:**

*“Following our recent project review, E38/3666 was not considered a core focus in our new gold exploration strategy going forward. Selling the tenement to Magnetic Resources was good timing, a great outcome for the Company, and now allows us to focus on our core tenements within the Laverton Project.”*

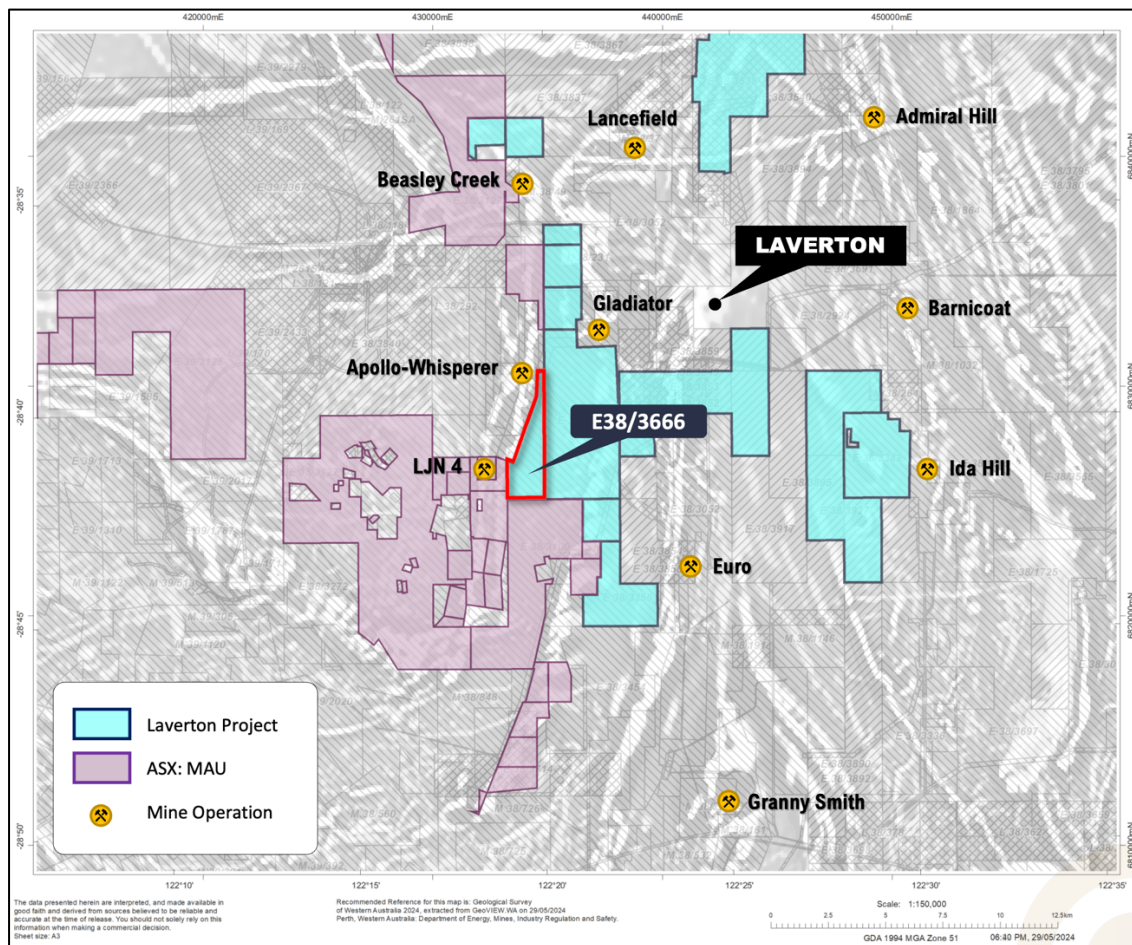


Figure 1 – Map showing location of E38/3666

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Authorised by the Board of Rincon Resources Limited

For more information visit [www.rinconresources.com.au](http://www.rinconresources.com.au) or contact:

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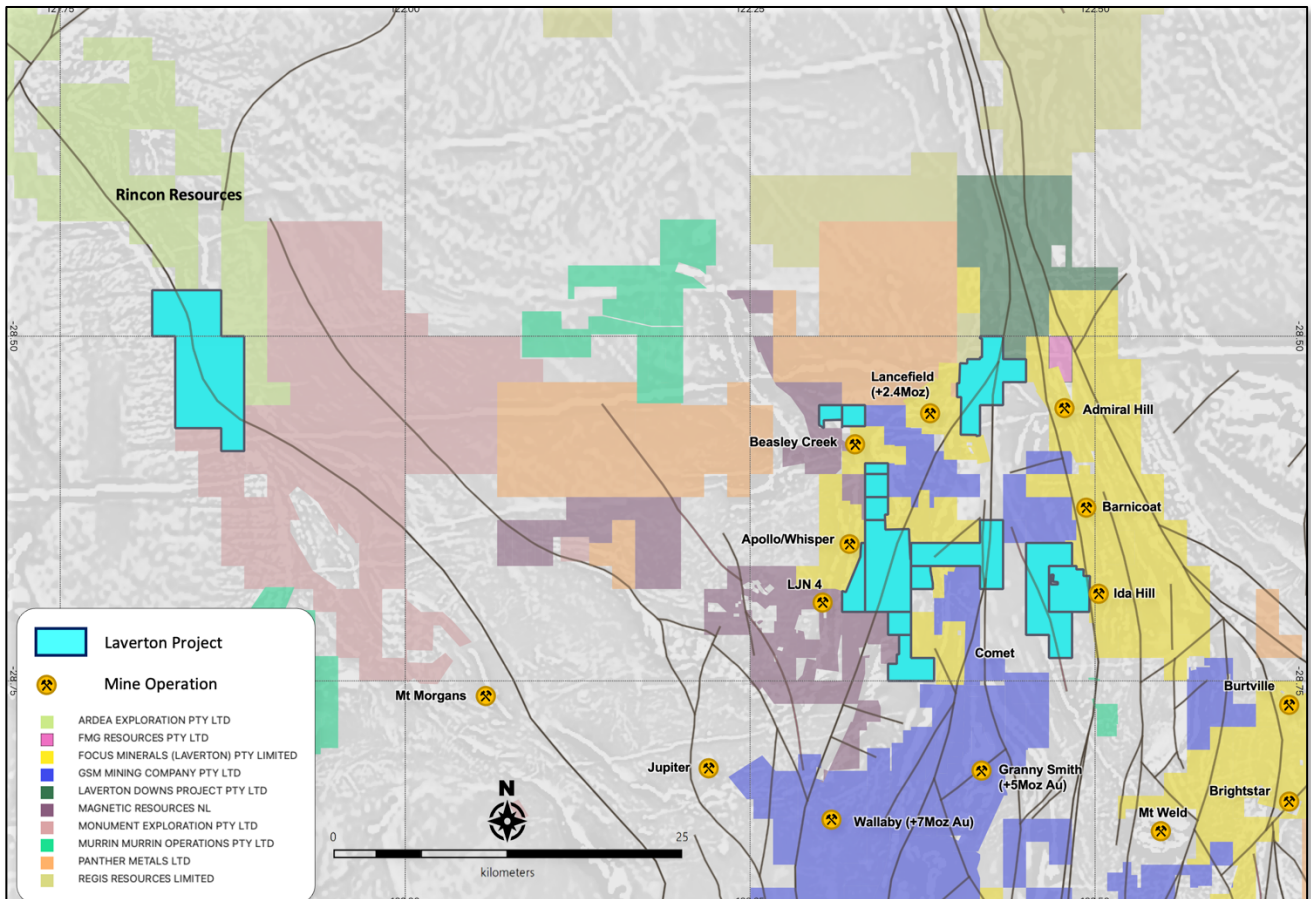
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## About Rincon

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, Nb, REE's, and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project and Laverton Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical and systematic exploration programs to test, discover, and delineate economic resources for mining.



Laverton Project, WA.

### **Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

### **Future Performance**

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.