

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	QEM Limited
<b>ABN</b>	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Fitch
<b>Date of last notice</b>	16 April 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b>  Note: Provide details of the circumstances giving rise to the relevant interest.	<p>DL Fitch Nominees Pty Ltd &lt;David Fitch Family Trust&gt; <i>(Director and Shareholder)</i></p> <p>DLFCMS Nominees Pty Ltd &lt;DLFCMS Property Trust&gt; <i>(Director and Shareholder)</i></p> <p>DAVRAC Investments Pty Ltd &lt;DAVRAC Superfund&gt; <i>(Director and Shareholder)</i></p> <p>CL Fitch Pty Ltd &lt;Caelan Fitch Family Trust&gt; <i>(Director and Shareholder)</i></p> <p>ER Fitch Pty Ltd &lt;Eloise Fitch Family Trust&gt; <i>(Director and Shareholder)</i></p>
<b>Date of change</b>	28 & 29 May 2024

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	
DL Fitch Nominees Pty Ltd <David Fitch Family Trust>	20,896,149 Ordinary Shares
DLFCMS Nominees Pty Ltd <DLFCMS Property Trust>	2,415,229 Ordinary Shares
DAVRAC Investments Pty Ltd <DAVRAC Superfund>	5,786,822 Ordinary Shares
CL Fitch Pty Ltd <Caelan Fitch Family Trust>	5,242,225 Ordinary shares 1,000,000 Unquoted options (\$0.345 @ 12-Aug-25) 100,000 Performance rights (3 years' service, expire 26-Aug-26) 50,000 Performance rights (\$0.40 share price, expire 26-Aug-26) 100,000 Performance rights (Strategic Investor, expire 26-Aug-27)
ER Fitch Pty Ltd <Eloise Fitch Family Trust>	9,800,366 Ordinary Shares
<b>Total</b>	<b>44,140,791 Ordinary shares</b> <b>1,000,000 Unquoted options (\$0.345 @ 12-Aug-25)</b> <b>250,000 Performance rights</b>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	
DL Fitch Nominees Pty Ltd <David Fitch Family Trust>	78,902 Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b>	28-May = 51,202 * \$0.155 29-May = 27,700 * \$0.16
Note: If consideration is non-cash, provide details and estimated valuation	

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<b>No. of securities held after change</b>	
DL Fitch Nominees Pty Ltd <David Fitch Family Trust>	20,975,051 Ordinary Shares
DLCMS Nominees Pty Ltd <DLCMS Property Trust>	2,415,229 Ordinary Shares
DAVRAC Investments Pty Ltd <DAVRAC Superfund>	5,786,822 Ordinary Shares
CL Fitch Pty Ltd <Caelan Fitch Family Trust>	5,242,225 Ordinary shares
	1,000,000 Unquoted options (\$0.345 @ 12-Aug-25)
	100,000 Performance rights (3 years' service, expire 26-Aug-26)
	50,000 Performance rights (\$0.40 share price, expire 26-Aug-26)
	100,000 Performance rights (Strategic Investor, expire 26-Aug-27)
ER Fitch Pty Ltd <Eloise Fitch Family Trust>	9,800,366 Ordinary Shares
<b>Total</b>	<b>44,219,693 Ordinary shares</b>
	<b>1,000,000 Unquoted options (\$0.345 @ 12-Aug-25)</b>
	<b>250,000 Performance rights</b>
<b>Nature of change</b>	On market trades
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

On behalf of the Board  
DP Cornish  
Company Secretary  
30 May 2024

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