

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Capricorn Metals Ltd  
ACN/ARSN 121 700 105

**1. Details of substantial holder (1)**

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A  
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 28-05-2024  
The previous notice was given to the company on 15-05-2024  
The previous notice was dated 10-05-2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

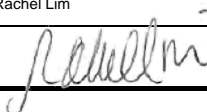
Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

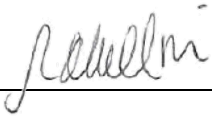
**Signature**

print name Rachel Lim capacity Company Secretary  
sign here  date 30-05-2024

**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

28-05-2024



Rachel Lim

Company Secretary

Dated the 30-05-2024

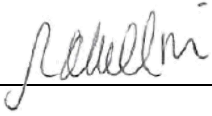
**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

28-05-2024



Rachel Lim

Company Secretary

Dated the 30-05-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	47,483.43	9,986	Fully Paid ordinary shares	9,986
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	288,886.05	60,829	Fully Paid ordinary shares	60,829
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	15,767.58	3,316	Fully Paid ordinary shares	3,316
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	269,495.27	56,746	Fully Paid ordinary shares	56,746
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,152.74	3,397	Fully Paid ordinary shares	3,397
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	168,219.64	35,421	Fully Paid ordinary shares	35,421
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	2,358,294.56	495,961	Fully Paid ordinary shares	495,961
13-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	25,230.03	5,306	Fully Paid ordinary shares	5,306
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	8,612.00	1,796	Fully Paid ordinary shares	1,796
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	72,612.20	15,143	Fully Paid ordinary shares	15,143
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	4,871.82	1,016	Fully Paid ordinary shares	1,016
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,895.31	3,732	Fully Paid ordinary shares	3,732
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	30,727.00	6,408	Fully Paid ordinary shares	6,408
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	14,203.09	2,962	Fully Paid ordinary shares	2,962
15-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	24,642.02	5,139	Fully Paid ordinary shares	5,139
16-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	17,749.58	3,714	Fully Paid ordinary shares	3,714
16-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	908.03	189	Fully Paid ordinary shares	189
17-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	49,233.22	10,359	Fully Paid ordinary shares	10,359
17-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	141,445.10	29,761	Fully Paid ordinary shares	29,761
17-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	143,118.06	30,113	Fully Paid ordinary shares	30,113
17-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	790,896.81	166,410	Fully Paid ordinary shares	166,410
17-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	41,757.22	8,786	Fully Paid ordinary shares	8,786

21-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,192.13	5,744	Fully Paid ordinary shares	5,744
21-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	321,557.22	65,545	Fully Paid ordinary shares	65,545
21-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	48,447.86	9,871	Fully Paid ordinary shares	9,871
21-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	52,305.62	10,657	Fully Paid ordinary shares	10,657
21-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	771,614.67	157,283	Fully Paid ordinary shares	157,283
22-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	3,112.73	632	Fully Paid ordinary shares	632
22-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	197,008.00	40,000	Fully Paid ordinary shares	40,000
22-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	47,052.53	9,583	Fully Paid ordinary shares	9,583
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	4,455.37	949	Fully Paid ordinary shares	949
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	62,031.78	13,333	Fully Paid ordinary shares	13,333
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	281,688.00	60,000	Fully Paid ordinary shares	60,000
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	41,039.70	8,821	Fully Paid ordinary shares	8,821
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	105,695.50	22,718	Fully Paid ordinary shares	22,718
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	82,018.92	17,629	Fully Paid ordinary shares	17,629
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	131,758.80	28,320	Fully Paid ordinary shares	28,320
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	141,203.38	30,350	Fully Paid ordinary shares	30,350
23-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	36,885.02	7,928	Fully Paid ordinary shares	7,928
27-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	39,657.70	8,553	Fully Paid ordinary shares	8,553
27-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	68,233.68	14,716	Fully Paid ordinary shares	14,716
27-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	50,780.02	10,897	Fully Paid ordinary shares	10,897
27-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	63,958.64	13,794	Fully Paid ordinary shares	13,794
28-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	8,141,397.46	1,747,081	Fully Paid ordinary shares	1,747,081
28-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	15,639.19	3,320	Fully Paid ordinary shares	3,320