

ASX Announcement

31 May 2024

## CORRECTIVE ANNOUNCEMENT

**Wide Open Agriculture Limited** (ASX: WOA, Frankfurt Stock Exchange: 2WO, "Wide Open Agriculture" or the "Company") wishes to clarify that with reference to the announcement made on 30 May 2024, titled "*WOA secures firm commitments for full \$7M placement*", the following point is noted:

### Technical breach of Listing Rule 7.1

The Company advises that it has come to its attention that, as a result of shareholders approving the divestment of the "Dirty Clean Food" business on 22 April 2024, which related to an approval under Listing Rule 11.2, its additional placement capacity under Listing Rule 7.1A (i.e. 10%) had lapsed. Consequently, 17,760,945 Tranche 1 Placement Shares (**7.1A Shares**) were issued beyond the Company's placement capacity under Listing Rule 7.1.

The Company has notified the ASX of this technical breach. The Company has explained to the ASX that the breach resulted from the Placement being delayed. It was unfortunate that there was only a two-week period between the lapse of the additional placement capacity on 22 April 2024 and the issuance of the 7.1A Shares on 13 May 2024. The Company reiterates that this technical breach was simply an oversight and does not affect the terms of the 7.1A Shares nor the status of the Offers under the Prospectus.

The Company will update Shareholders once discussions with the ASX are complete.

-END-

This announcement has been authorised and approved in accordance with the Company's published continuous disclosure policy.

### For investor, media or other enquiries please contact:

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Creating ingredients for food and drink products that build a better future for people and the planet.

[wideopenagriculture.com.au](https://wideopenagriculture.com.au)

## About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. Our hero product, Buntine Protein®, is a revolutionary climate-conscious, plant-based protein derived from lupins grown in West Australia. Manufactured under a globally protected patent, Buntine Protein® is a versatile ingredient used to create plant-based dairy, meats, baked goods, and protein supplements. Buntine Protein® is steadily gaining traction among Australian and global food companies, with WOA currently working to scale up commercial production. Underpinning WOA's entire operations, is a '4 Returns' framework that seeks to deliver measurable outcomes on financial, natural, social, and inspirational returns.

WOA is listed on the Australian Securities Exchange (ASX: WOA) and the Frankfurt Stock Exchange (2WO) [www.wideopenagriculture.com.au](http://www.wideopenagriculture.com.au)



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