

31 May 2024

Ms Nicola Mullen and Ms Barbara Lim
Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

By email: nicola.mullen@asx.com.au; barbara.lim@asx.com.au

Dear Nicola and Barbara

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Strandline Resources Limited (ASX: **STA**) (the **Company**) requests a continuation of its voluntary suspension, originally granted on 31 October 2023 (**Original Request**).

The Company refers to the "Request for extension of voluntary suspension" released to the market on 6 November, 20 November, 4 December 2023, 15 January and 15 March 2024 (**Extension Requests**).

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

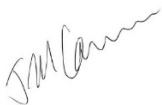
1. As referred to in the Original Request, the Extension Requests, and the Company's two announcements of 29 May 2024 entitled "Company Update" and 20 May 2024 entitled "Strandline agrees to sell Tanzanian mineral sands assets", the Company continues to work on a revised operations strategy and associated funding requirements. Work on the revised operational strategy includes an agreement to sell its Tanzanian mineral assets to re-pay super senior secured debt, the Mineral Separation Plant trial planned for June 2024 and funding the Company's working capital needs. Discussions with lenders on existing debt facilities are continuing and yet to be completed. As disclosed on 15 March 2024, the Company has put in place certain agreements with its financiers including a A\$20 million super senior secured facility. These agreements are another step in an ongoing process aimed at restructuring the Company's finances. At this stage, the Company considers that it would not be appropriate for the Company's shares to be trading.
2. The finalisation of the Company's operational strategy and any associated fundraising is expected to provide certainty around the Company's future financial position.
3. The Company requests an extension to its voluntary suspension until the earlier of Wednesday, 31 July 2024, or when an announcement regarding the status of the operations strategy and associated funding requirements can be made.
4. It is the Company's intention to continue to keep shareholders updated so that the market can remain fully informed on any material developments arising from work on a revised operations strategy and associated funding requirements for the Coburn Project.

The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this request.

This request has been authorised by the Board of the Company.

Yours faithfully



Jamie Cann
COMPANY SECRETARY