

31 May 2024

ASX ANNOUNCEMENT

## ISSUE OF SHARES

WestStar Industrial Limited (the **Company** or **WestStar**) (ASX: WSI) and its controlled entities (the **Group**), an industrial services company operating in the energy, resources, utility, defence and infrastructure sectors, in metropolitan and remote areas, across Australia, advises that 7,000,000 fully paid ordinary shares (**Shares**) have been issued to employees of the Group at a deemed issue price of \$0.14.

The Company confirms that the Shares have been issued without shareholder approval, utilising the Company's existing capacity under Listing Rule 7.1, and have not been issued to related parties of the Company.

The Shares will be subject to a voluntary 18-month escrow period.

An Appendix 2A applying for quotation of the Shares will be released immediately following this announcement.

**-Ends-**

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ASX release authorised by the Board of Directors of WestStar Industrial Limited.

### About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.