

Acquisition and Placement Completed Cleansing Notice

Codrus Minerals Limited (ASX: **CDR**) ("**Codrus**" and "**Company**") is pleased to advise that following shareholder approval at the General Meeting on 28 May 2024, the Company has now issued 42,857,143 Consideration Shares for the acquisition of 100% of the issued capital of ElementX Global Pty Ltd, which holds unconditional rights to acquire a 100% interest in two uranium projects, as per the terms and conditions announced on 5 April 2024.

In addition, the Company has completed tranche 2 of the placement, issuing 8,474,554 shares at \$0.035 each, successfully completing the \$1m placement, plus an additional \$55,000 or 1,571,428 ordinary shares subscribed for by Directors, as approved by shareholders ("**Shares**").

Following completion of the acquisition, as per the ASX Announcement on 5 April 2024, Mr Greg Bandy has been formally appointed as Non-Executive Chairman and following this appointment, Andrew Radonjic has formally resigned from the Board. The Board would again like to thank Andrew for his contribution to the Company.

Cleansing Notice

In relation to the Consideration Shares and the Shares, in accordance with section 708A(6) of the Corporations Act 2001 (Cth) ("**Act**"), Codrus gives notice under paragraph 708A(5)(e) that:

1. The Consideration Shares and the Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice:
 - a. the Company has complied with the provisions of Chapter 2M of the Act as it applies to the Company;
 - b. the Company has complied with sections 674 and 674A of the Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For and on behalf of the Board.

Ends.

Jamie Byrde
Non-Executive Director and Company Secretary

ASX Announcement

31 May 2024

Directors

Greg Bandy

Non-Executive Chairman

Shannan Bamforth

Managing Director

Jamie Byrde

Non-Executive Director

& Company Secretary

Investment Highlights

ASX Code	CDR
Issued Capital	165,387,504
Share Price	\$0.052
Market Cap.	\$8.6M

Contact

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