

3 June 2024

Continuation of Voluntary Suspension

NEXION Group Ltd (ASX: NNG) refers to its request for voluntary suspension on 26 April 2024 and the announcement of a continuation on 13 May 2024 and advise that the voluntary suspension will continue.

It is intended that the suspension will end by the release of an announcement to the ASX by the commencement of trading on Monday 24 June 2024 or earlier.

The proposed transaction is significant and demanding. We continue to make good progress and the directors are satisfied with achievements to date.

About NEXION Group Ltd

NEXION provides a vertically integrated capability to design, build and operate Enterprise Asset Management solutions using the latest Artificial Intelligence, Machine Learning and Digital Twin technologies. NEXION integrates software, compute, storage, network and cyber security to deliver reliable and robust hybrid-cloud systems.

www.nexiongroup.io

This announcement has been authorized by the Board of NEXION Group Ltd.

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Should you wish to contact the company in relation to this announcement please contact: investor.relations@nexiongroup.io