



Appointment of Chief Financial Officer

Sustainable process technology developer, Neometals Ltd (ASX: NMT & AIM: NMT) ("**Neometals**" or "**the Company**"), advises it has appointed Mr Chris Kelsall as Chief Financial Officer, effective 1 July 2024, following an extensive executive search.

Mr Kelsall replaces Neometals' long serving Chief Financial Officer and Company Secretary, Mr Jason Carone who has resigned from his role after almost 17 years to pursue new opportunities.

Mr Kelsall is exceptionally well placed to support the business to achieve its strategic objectives. Chris has strong financing, commercial, financial analysis and planning, and operational risk management skills. He is a seasoned executive and finance leader who brings over 30 years of experience spanning corporate finance, energy, cleantech, resources and commercial law, including:

- 15 years' global investment banking experience, successfully structuring and executing corporate financing and capital markets transactions in Australia, Europe and Asia;
- 5 years as Finance Director and Company Secretary at the LSE AIM listed oil and gas explorer and developer, Mediterranean Oil & Gas plc; and,
- 2 years as CFO and CEO at the fusion energy technology developer, Tokamak Energy Limited.

Neometals Managing Director Chris Reed said:

"We warmly welcome Chris to the executive team. His extensive international experience will be invaluable as the Company commercialises its portfolio of sustainable processing solutions that recycle and recover critical materials from high-value waste streams."

"I would like to sincerely thank Jason for his dedicated service and significant contribution to the Company over the past 17 years. Jason has played an integral role in our transition and growth from hard rock miner to urban miner. The board, staff and I are extremely grateful and wish Jason all the best in his future endeavours."

Authorised for release by the Board of Neometals Ltd.

ENDS

For further information, visit www.neometals.com.au or contact:

Jeremy McManus

General Manager

Investor Relations & Intellectual Property

T +61 8 9322 1182

E jmcmanus@neometals.com.au



About Neometals Ltd

Neometals facilitates sustainable critical material supply chains and reduces the environmental burden of traditional mining in the global transition to a circular economy.

The Company is commercialising a portfolio of sustainable processing solutions that recycle and recover critical materials from high-value waste streams.

- Neometals' core focus is its patented, **Lithium-ion Battery ("LiB") Recycling technology (50% NMT)**, being commercialised in a 50:50 incorporated JV (Primobius GmbH) with 150-year-old German plant builder, SMS group GmbH. Primobius is supplying Mercedes-Benz a 2,500tpa recycling plant and operates its own LiB Disposal Service in Germany. Primobius' first 21,000tpa commercial plant will be offered to Stelco under an existing technology licence for North America.

Neometals is developing two advanced battery materials technologies for commercialisation under low-risk, low-capex technology licensing business models:

- **Lithium Chemicals (70% NMT)** – Patented ELi™ electrolysis process, co-owned 30% by Mineral Resources Ltd, to produce battery quality lithium hydroxide from brine and/or hard-rock feedstocks at lowest quartile operating costs. Pilot scale test work and Engineering Cost Study update planned for completion in DecQ 2024; and
- **Vanadium Recovery (100% NMT)** – Patent pending hydrometallurgical process to produce high-purity vanadium pentoxide from steelmaking by-product ("Slag") at lowest-quartile operating cost and carbon footprint.

Additionally, Neometals is conducting due diligence on acquiring a proprietary process and pilot plant to produce precious metals from waste.