

3 June 2024

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



Vesting of employee options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options previously issued under the Company's Employee Securities Incentive Plan have been satisfied and the options are now available for exercise:

| Grant Date | Exercise Price (\$) | Number of Options | Vesting Date | Expiry Date | Vesting Condition |
|------------|---------------------|-------------------|--------------|-------------|--------------------|
| 1 Dec 2023 | \$0.00 | 3,500,000 | 1 Jun 2024 | 1 Dec 2025 | Continuous service |

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Josh Merriman", with a long horizontal flourish extending to the right.

Josh Merriman
Joint Company Secretary

