AML3D WINS SA GOVERNMENT GRANT FOR $2.24 MILLION TECHNOLOGY INVESTMENT

HIGHLIGHTS

- **AML3D to match a South Australian Government grant and invest a total of $2.24m in the next generation of its proprietary metal 3D printing technology.**
- **The investment accelerates the project to increase the deposition rates and efficiency of AML3D's ARCEMY® advanced manufacturing systems.**
- **Accelerating this project helps maintain AML3D global leadership in advanced manufacturing technology and supports new, highly skilled jobs in South Australia.**

AML3D Limited (ASX:AL3) ("**AML3D**" or "**the Company**") is pleased to announce a A$2.24 million investment to accelerate the company's ARCEMY® Increase Deposition Rates ('**AIDR**') project. ARCEMY® systems utilise AML3D's proprietary Wire-arc Advanced Manufacturing (WAM®) technology and the ADIR project is designed to extend and maintain AML3D's technology advantage. The new investment in the ADIR project will be funded by a $1.12 million grant from South Australia's Economic Recovery Fund ('**ERF**'), matched by contributions totalling the same value by AML3D.

With the support of the South Australian Government, AML3D's accelerated ADIR project will run for a 15-month period, commencing in August 2024, and initially create an additional four, highly skilled, advanced manufacturing and software development jobs. ERF grant payments will be made as reimbursements of eligible project expenses over the course of the project.

A successful conclusion of the ADIR project will further extend AML3D's technology and first mover advantage in both the domestic and international markets and enhance South Australia's reputation as a globally significant hub for advanced metal manufacturing and technology advances. AML3D is already supporting the commercial adoption of advanced manufacturing, with contracts to supply ARCEMY® systems and WAM® 3D metal printed components to the Australian and US defence sectors, including supporting the US Navy's submarine industrial base.

The ADIR project will reinforce the South Australian and national advanced manufacturing eco-system. Metal 3D printing consumables used in the project will be sourced through South Australian suppliers, with verification testing being carried out in Australia at an approved National Association of Testing Authorities laboratory. A functioning AIDR metal 3D print system will have the ability to produce large-scale and exotic material parts even faster, using less energy, creating less waste and to a higher standard than traditional manufacturing process. Achieving the ADIR end point of a multi-robot, twin wire ARCEMY® system has the potential to further revolutionise South Australian and Australian advanced manufacturing by delivering increased productivity, innovation, and global competitiveness.

AML3D CEO Sean Ebert said: *"The award, from the South Australian Government of the $1.12 million Economic Recovery Fund grant, will facilitate a significant investment to keep AML3D and South Australia at the leading edge of advanced manufacturing.*

"The $2.24 million ARCEMY® Increased Deposition Project will create new, highly skilled jobs in South Australia and has the potential to solve even more of the manufacturing needs of our Australian and overseas customers."

"AML3D is proud to be contributing to technology leadership and economic development in South Australia and to be leveraging this on a global scale. From our global base in Adelaide, we are delivering ARCEMY® systems and metal 3D printed components to support the US Navy's submarine industrial base, the Australian Defence and Science Technology Group and tier one, global customers such as Boeing and Chevron.

"Having the South Australian Government support the development of the next generation of our ARCEMY® technology is expected to keep AML3D and South Australia at the forefront of advanced manufacturing in the years to come."

This announcement has been authorised for release by the Board of AML3D.

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About AML3D Limited

AML3D Limited, a publicly listed technology company founded in 2014, is disrupting metal part supply chains using the Company's patented Wire Additive Manufacturing (WAM®) process. WAM® combines state-of-the-art welding science, robotics automation, materials engineering and proprietary software to lead metal additive manufacturing globally. AML3D is the OEM of the ARCEMY® industrial metal 3D printing systems. ARCEMY® uses WAM® to provide advanced, automated, on-demand, point-of-need 3D manufacturing solutions that are more efficient, cost-effective and have better ESG outcomes compared to traditional casting, forging and billet machining processes. ARCEMY® is IIoT and Industry 4.0 enabled to allow manufacturers across Aerospace, Defence, Maritime, Manufacturing, Mining and Oil & Gas to become globally competitive. AML3D also provides metal 3D printing design engineering services, software licencing, technical support, consumable sales and contract manufacturing services.