

ASX Release

4 June 2024

First Tanzanian VAT refund received

Noble Helium Limited's (ASX:NHE) is pleased to announce that the first Tanzanian VAT refund of \$1.285 million has now been received.

The first VAT refund of \$1.285 million has now been received, after completing the required audit process and review with the Tanzania Revenue Authority (TRA). Under the terms of the VAT Loan Agreement the Company is not required to use the first refund to repay the VAT Loan.

The Company has also now completed the audit process and lodged with the TRA all of the required documentation in relation to the VAT refund for the period to 31 December 2023 of approximately \$3 million.

Noble Helium Managing Director & CEO, Mr Shaun Scott, said "this significant injection of funds will allow us to undertake further value adding exploration work in Tanzania beyond the planned appraisal of the probable gas cap identified at Mbelele."

This announcement has been authorised for release on ASX by Noble Helium's Board of Directors.

For further information:

Shaun Scott
Managing Director & CEO
Noble Helium Limited
info@noblehelium.com.au

Gareth Quinn
Managing Director
Republic PR
gareth@republicpr.com.au
+61 407 711 108

Green helium for a high-tech world.

Noble Helium is answering the world's growing need for a primary, ideally carbon-free, and geo-politically independent source of helium. Located along Tanzania's East African Rift System, the Company's four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner “green helium” sourced from non-carbon environments. At present, more than 95% of the world's helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

