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3 June 2024

ASX Market Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By fax: 1300 135 638

Dear Sir/Madam

Emeco Holdings Limited - Form 604

We act for Black Diamond Capital Management LLC and the related bodies thereof referred to in the accompanying Form 604 (together, **Black Diamond**).

We attach a Form 604 – 'Notice of change of interest of substantial holder' issued by Black Diamond in relation to its 37.15% substantial holding in Emeco Holdings Limited ACN 112 188 815.

Yours faithfully

Edward Nixey
Partner

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Emeco Holdings Limited (Emeco)
ACN/ARSN ACN 112 188 815

1. Details of substantial holder (1)

Name Black Diamond Capital Management, L.L.C. and its associates referred to in section 4 below (together, "Black Diamond")
ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

The previous notice was given to the company on 31 / 05 / 24

The previous notice was dated 17 / 08 / 23

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	187,360,221	36.10%	192,573,005	37.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72500 per share	46,386 FPO	46,386
7 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72490 per share	168,933 FPO	168,933
8 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72400 per share	181,143 FPO	181,143
20 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72500 per share	354,973 FPO	354,973
21 May 2024	Black Diamond Capital Management, L.L.C.	On market acquisition	A\$0.72000 per share	2,000,000 FPO	2,000,000
22 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72000 per share	1,342,514 FPO	1,342,514
24 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.72000 per share	232,747 FPO	232,747
28 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.70930 per share	381,972 FPO	381,972
29 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.71260 per share	173,145 FPO	173,145
30 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.71950 per share	230,972 FPO	230,972
31 May 2024	Black Diamond Capital Management, L.L.C.	On-market acquisition	A\$0.70970 per share	100,000 FPO	100,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown"
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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