



Carnaby

A GROWING COPPER-GOLD DISCOVERY SURROUNDED BY TIER 1 INFRASTRUCTURE

June 2024



Statements and Disclaimers

Competent Persons Statement

The information in this document that relates to all exploration results is based upon information compiled by Mr Robert Watkins. Mr Watkins is a Director and shareholder of the Company and a Member of the AusIMM. Mr Watkins consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears. Mr Watkins has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the December 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code).

The Information in this document that relates to Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services and is a Director and shareholder of Carnaby Resources Limited. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Some statements in this document regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “and similar expressions. Forward looking statements, opinions and estimates included in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements.

These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct. The Board has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law or the ASX listing rules.

The Company has concluded it has a reasonable basis for providing the forward-looking statements included in this document, including with respect to any production targets and financial estimates, based on the information contained in this document.

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Disclaimer

References may have been made in this document to certain ASX announcements, including references regarding exploration results and mineral resources. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information other than as specified in this document and the mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Exploration Target(s) or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.





CORPORATE OVERVIEW

A new Australian copper gold company

Corporate Overview

STRUCTURED FOR EXPLORATION SUCCESS

CORPORATE STRUCTURE¹

Shares on Issue	171.9M
Share Price	\$0.63
Unlisted Options	4.4M
Market Cap	\$108M
Cash @ 31 March 2024	\$16.6M

MAJOR SHAREHOLDERS²

Top 20 Shareholders	34.6%
Board/Management	11.6%

EXPERIENCED BOARD

Peter Bowler	Non-Executive Chairman
Rob Watkins	Managing Director
Greg Barrett	Non-Executive Director & Joint Company Secretary
Paul Payne	Non-Executive Director

BROKER COVERAGE

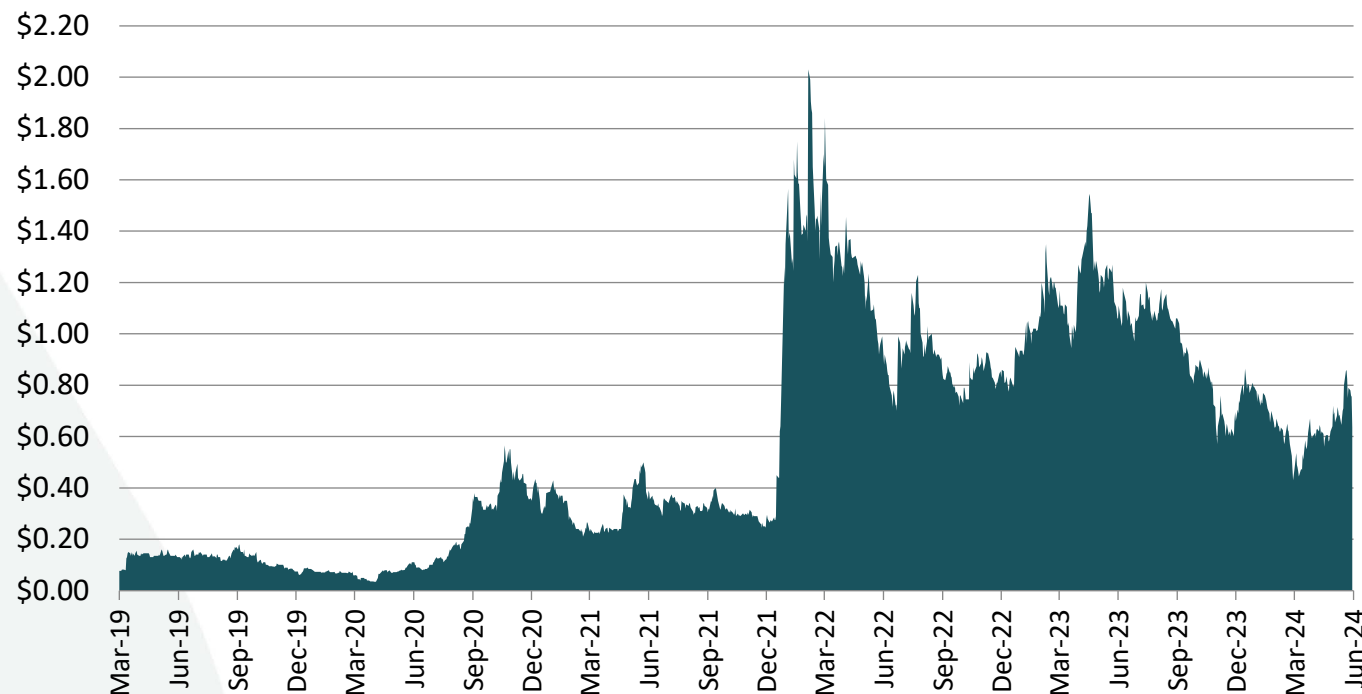
EUROZ HARTLEYS



MACQUARIE PETRA
CAPITAL



SHARE PRICE PERFORMANCE¹



JUNE 2024

¹AS AT 30 MAY 2024, ²AS AT 29 MAY 2024.

Queensland Focused Copper-Gold-Lithium Explorer

KEY ASSETS IN PROVEN MINING HUBS + BASE METAL PROVINCES



JUNE 2024

¹ INCLUDES IN-PROGRESS DEVONCOURT PROJECT FARM-IN, SEE ASX RELEASE DATED 2 AUGUST 2023

Mount Isa Copper

INFLECTION POINT

Opportunities

- Mount Isa copper mill and concentrator becoming materially underutilised in the next two years.
- Major Government support initiatives to keep the Mount Isa mill producing.
- \$5B Copper String project to connect QLD east coast to the NW Mineral Province.
- Numerous / all other copper gold processing facilities in the Mount Isa district are short of ore and have material spare capacity.
- Numerous mid-tier base metal producers all looking for a copper development project in Australia.

Headwinds

- In October 2023 Glencore announced the phasing down of underground mining after 60 continuous years of production and closing of the concentrator.



GREATER DUCHESS PROJECT

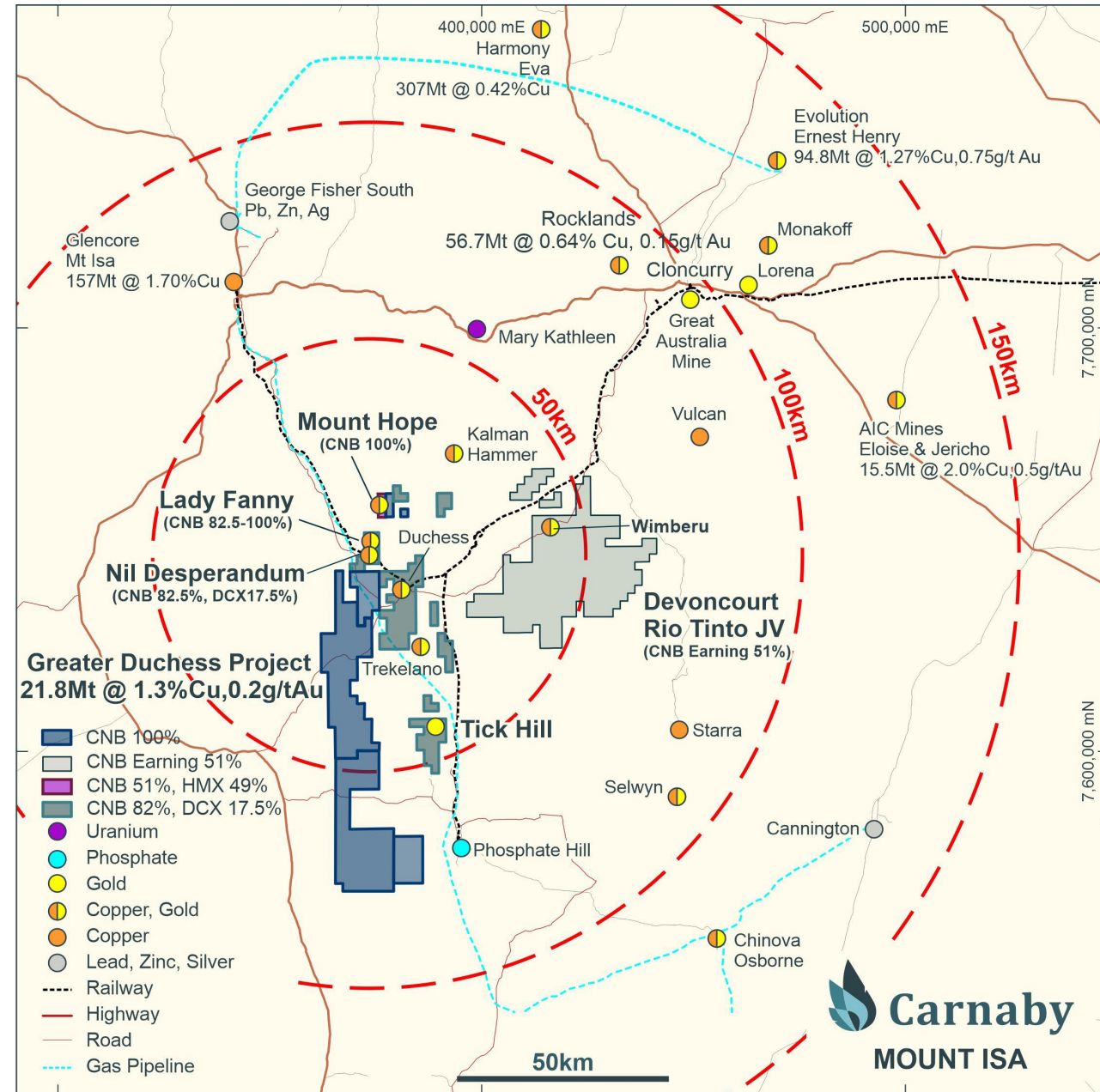
A high-grade discovery in an overlooked Iron Oxide Copper Gold belt in the world class Mount Isa Inlier

Greater Duchess Project

SURROUNDED BY TIER 1 INFRASTRUCTURE

Large 1,921 km² tenement package¹

- 70km SE of Mount Isa
- Camp of IOCG deposits within a 50km radius that have not been subject to modern day mining.
- Tier 1 Infrastructure
 - Main Railway passes within 1km of the deposits
 - Gas pipeline within 3 km of Nil Desperandum
 - Fibre optic cable within 3km of Nil Desperandum
 - Sealed road to Duchess via Cloncurry
- Mining friendly jurisdiction with abundant contract mining and service providers and experienced local workforce.



JUNE 2024

REFER TO THE FOLLOWING MARKET ANNOUNCEMENTS FOR RESOURCES IN DIAGRAM: LON:GLEN 31/12/2022, ASX:EVN 16/02/2023, ASX:C6C 29/03/2022, ASX:A1M 13/07/2023.

¹ INCLUDES IN-PROGRESS DEVONCOURT PROJECT FARM-IN, SEE ASX RELEASE DATED 2 AUGUST 2023

Greater Duchess Copper Gold Project

THREE SIGNIFICANT GOLD DISCOVERIES IN LAST TWO YEARS



New Discovery Potential

Strong pipeline of new targets will be tested in 2024 with high potential for additional discoveries.

Mount Hope

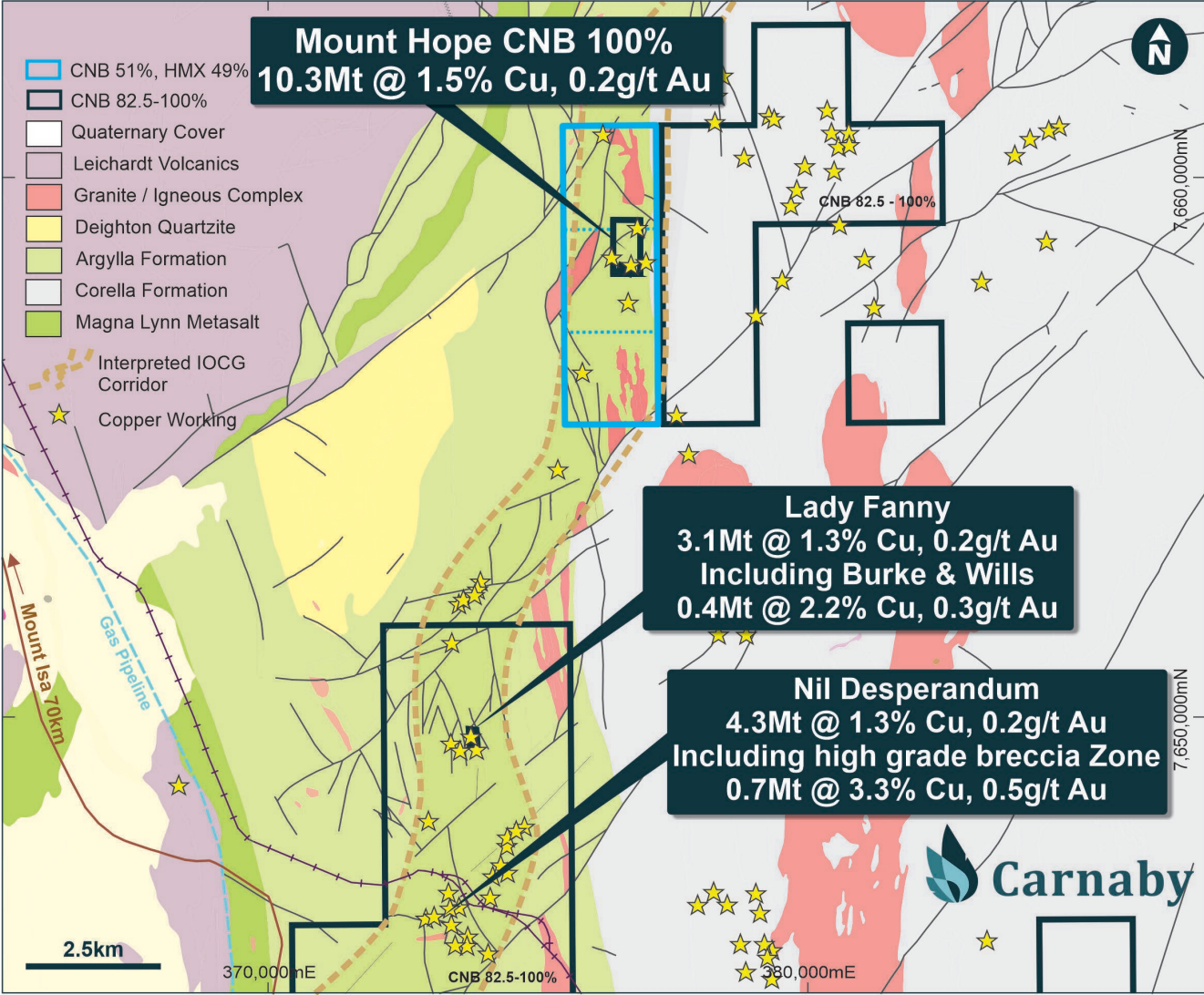
Granted mining lease where there was no recorded historical drilling.

Lady Fanny

Forgotten historical mining lease area. No record of any previous drilling.

Nil Desperandum

Initial discovery targeted on IP chargeability anomaly.



Greater Duchess Copper Gold Project

MAIDEN INTERIM MINERAL RESOURCE ANNOUNCED IN OCTOBER 2023¹

High grade and quality 315kt CuEq Inventory

Greater Duchess Copper Gold Project October 2023 Mineral Resource Inventory
0.5% CuEq² Cut-off for Pit Potential, 1.0% CuEq² for Underground Potential



Mount Hope

10.3Mt @ 1.7% CuEq for 173kt Cu Eq

Located on 100% owned granted Mining Lease.

Nil Desperandum

4.3Mt @ 1.4% CuEq for 61kt CuEq

Inc Breccia Zone 0.7Mt @ 3.3% Cu, 0.5g/t Au

Lady Fanny

3.1Mt @ 1.5 CuEq for 46kt CuEq

Inc Burke & Wills 0.4Mt @ 2.2% Cu, 0.3g/t Au

Deposit	Class	Tonnes	Cu	Au	CuEq	Cu	Au	CuEq
		Mt	%	g/t	%	Tonnes	Ounces	Tonnes
Mount Hope	Indicated	6.9	1.6	0.2	1.8	111,400	53,900	123,200
	Inferred	3.3	1.3	0.2	1.5	44,600	24,200	49,800
	Sub-total	10.3	1.5	0.2	1.7	156,000	78,100	173,000
Nil Desperandum	Indicated	3.3	1.2	0.2	1.4	39,800	22,000	44,600
	Inferred	1.0	1.4	0.4	1.7	13,900	11,400	16,300
	Sub-total	4.3	1.3	0.2	1.4	53,700	33,400	60,900
Lady Fanny	Indicated	1.7	1.4	0.2	1.5	23,300	11,500	25,800
	Inferred	1.4	1.2	0.3	1.4	17,500	11,600	20,100
	Sub-total	3.1	1.3	0.2	1.5	40,800	23,200	45,800
Greater Duchess Total Inventory	Indicated	11.9	1.5	0.2	1.6	174,500	87,500	193,600
	Inferred	9.8	1.1	0.2	1.2	108,600	60,700	121,800
	Total	21.8	1.3	0.2	1.4	283,100	148,200	315,400

²The CuEq calculation is $CuEq = Cu\% + (Au_ppm \times 0.7)$ and is based on September 2023 spot prices of US\$8,500/t for copper and US\$1,950/oz for gold, exchange rate of 0.67 and recovery of 95% copper and 90% gold as demonstrated in preliminary metallurgical test work carried out in 2023.

- **All resources are strongly open at depth and will continue to grow.**
- At Mount Hope results outside of the Mineral Resource include **87m (TW29m) @ 2.3% Cu, 0.5g/t Au.**



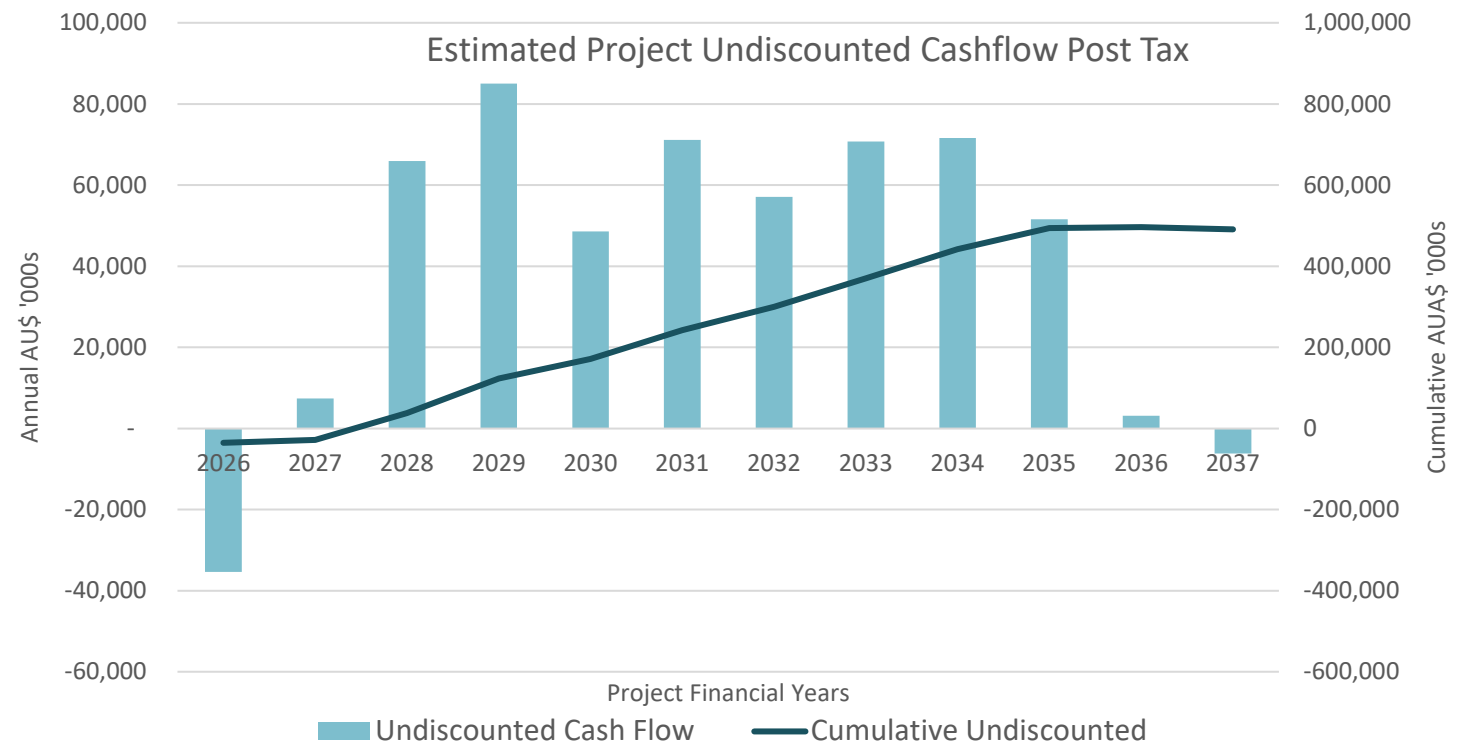
Greater Duchess Copper Gold Project

SCOPING STUDY RESULTS¹

- Compelling Low Upfront Capex Base Case.
- Fast payback with high IRR and consistent operational cash flows.
- Conservative Optimisation and Design pricing assumptions present immediate upside potential.

Estimated Financial Outcomes	Units	Third Party Processing	Stand-alone Processing
Undiscounted Net Cash Flow (post tax)	\$M	491	546
Undiscounted Net Cash Flow (pre-tax)	\$M	715	824
NPV _{7%} (post tax)	\$M	294	272
IRR (post tax)	%	105	34
Payback Period	Years	2.4	3.9
Pre-production Capital	\$M	35	174

Commodity Price Assumptions	Units	Optimisation and Design	Financial Model
Copper Price	A\$/lb	5.44	6.80
Copper Price	A\$/tonne	12,000	15,000
Gold Price	A\$/oz	2,950	3,500



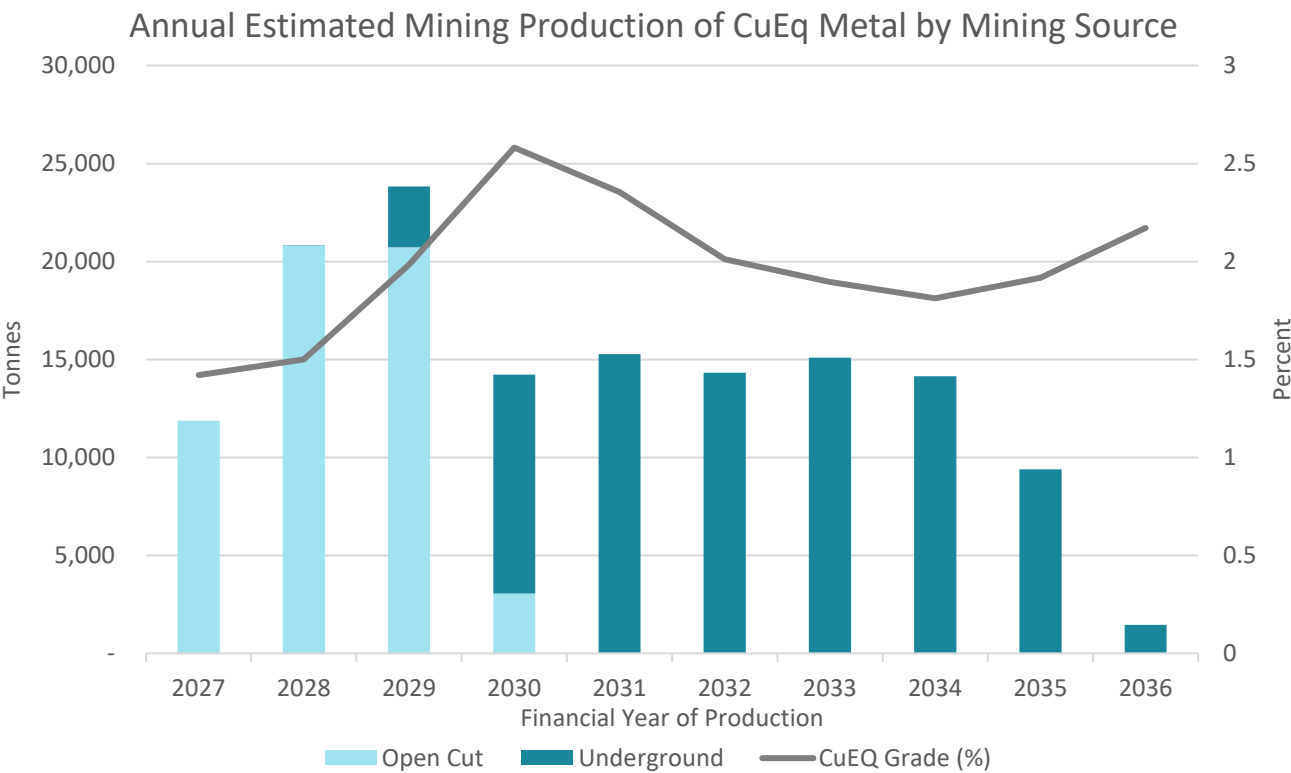
Greater Duchess Copper Gold Project

SCOPING STUDY RESULTS¹

- 9-year target 7.5Mt @ 1.9% CuEq, 140,000t CuEq.
- 3-year open pit average: 1.1Mt @ 1.7% CuEq, 19,000t pa
- 6-year underground average: 0.7Mt @ 2.1% CuEq, 14,000t pa

Open Cut Production Targets	COG (CuEq) (%)	Ore Tonnes (Mt)	Cu Grade (%)	Au Grade (g/t)	CuEq Grade (%)	Strip Ratio (t:t)
Mount Hope Total	0.65	1.69	1.54	0.16	1.64	13.3
Lady Fanny Total	0.71	1.39	1.50	0.26	1.64	9.8
Nil Desperandum Total	0.63	0.31	1.00	0.19	1.12	16.4
Total Open Cut		3.39	1.47	0.20	1.59	12.1

Underground Production Targets	CoG (CuEq)	Ore Tonnes (Mt)	Cu Grade (%)	Au Grade (g/t)	Ore CuEq (%)	Development Metres	
						Horizontal	Vertical
Mount Hope Central	1.41	3.29	1.74	0.29	1.94	11,850	1,090
Nil Desperandum	1.53	0.79	2.60	0.42	2.86	6,709	753
Total Underground		4.08	1.91	0.32	2.12	18,650	1,843



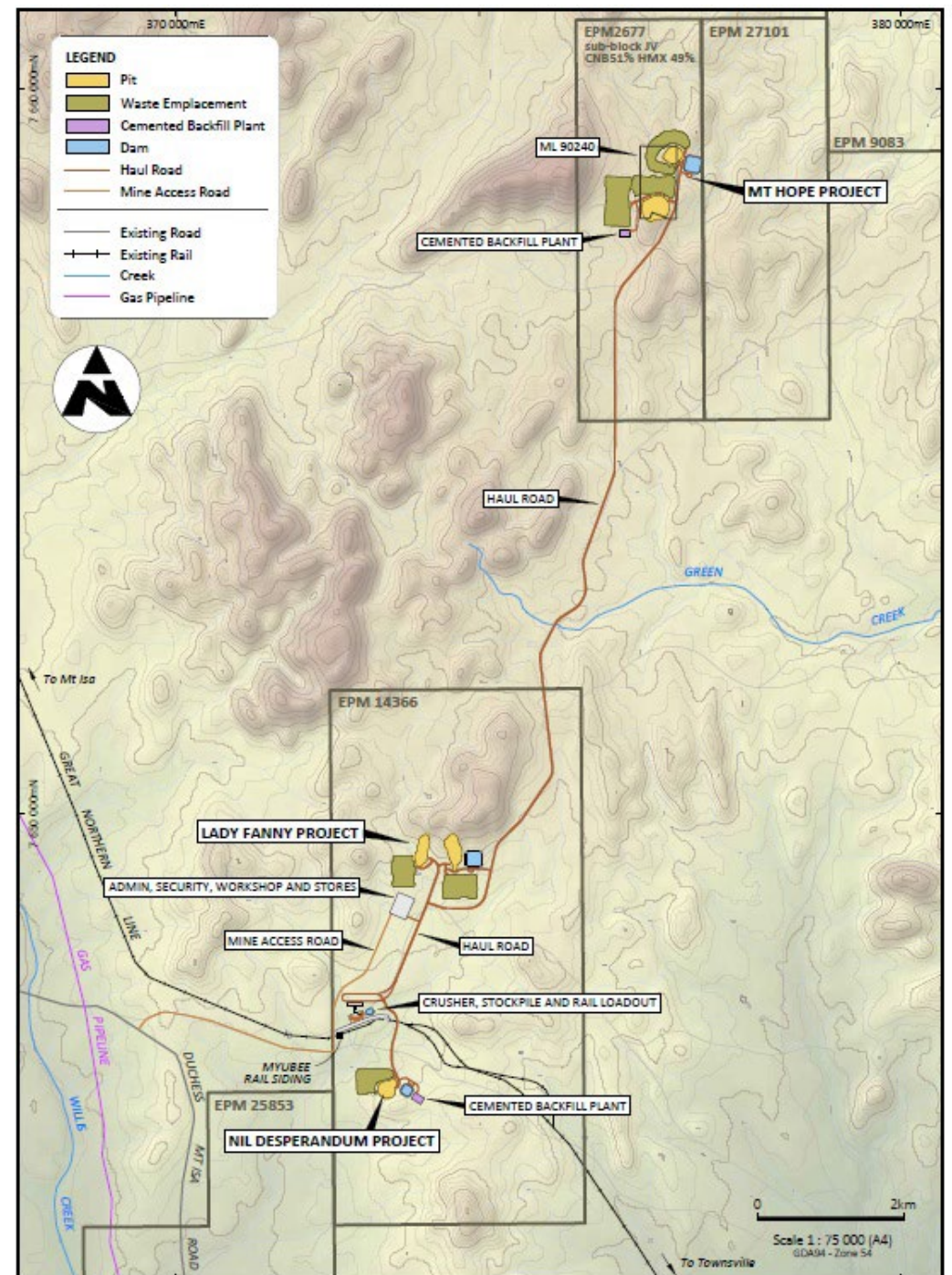
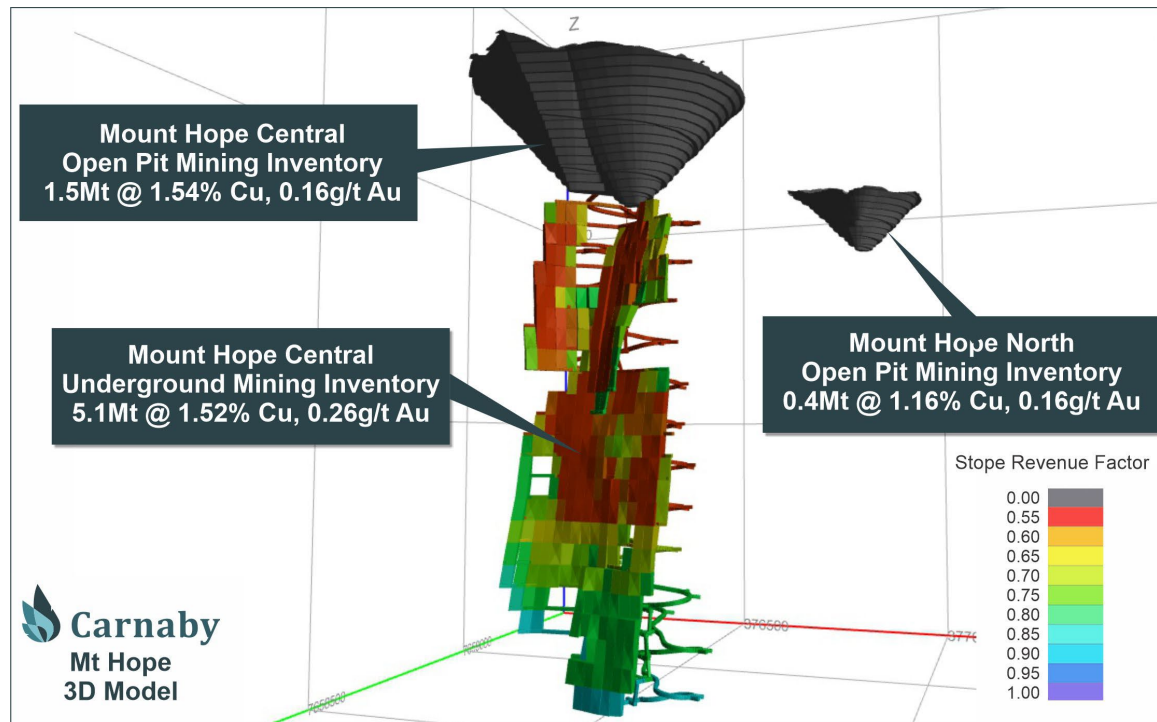
¹ REFER TO ASX RELEASE DATED 30 MAY 2024

Greater Duchess Scoping Study

LOW CAPEX DIRECT RAIL HAULAGE OPTION¹

- Low Estimated Pre-Production Capex: ~A\$35M
 - A\$15M – Ore loadout crusher rail siding facility, road works
 - A\$13M – Camp, Admin, Mining Infrastructure
 - A\$7M - Contingencies
- Estimated A\$12/t ore rail haulage cost.
- Potential backload options also being investigated.

¹ REFER TO ASX RELEASE DATED 30 MAY 2024



Metallurgical Results

EXTREMELY HIGH-QUALITY ORE AT ALL THREE DEPOSITS MOUNT HOPE, NIL DESPERANDUM AND LADY FANNY

Mount Hope	MINERALISATION TYPE	FRESH CHALCOPYRITE	TRANSITIONAL CHALCOPYRITE	TRANSITIONAL CHALCOCITE
	COPPER RECOVERIES	97.5% to 99.3%	97.4% to 99.2%	91.6% to 93.8%
	GOLD RECOVERIES	82.3% to 91.2%	82.1% to 94.6%	86.5% to 88.9%
	DELETERIOUS ELEMENTS	None Detected	None Detected	None Detected
	RECLEANER CONCENTRATE	25.0% Cu at 98.7% recovery	27.8% Cu at 98.7% recovery	30.2% Cu at 91.6% recovery

Nil Desperandum	COPPER RECOVERIES	97.7% to 99.1%	Lady Fanny	99.0% to 99.4%
	GOLD RECOVERIES	80.1% to 87.2%		82.9% to 88.7%
	KINETICS (75 µM & 150µM)	>90% flotation of Cu in 2 minutes		>95% flotation of Cu in 2 minutes
	DELETERIOUS ELEMENTS	None Detected		None Detected
	RECLEANER CONCENTRATE	23.2% Cu at 98% recovery		23.2% Cu at 98% recovery

Highlights:

- Exceptional copper recoveries and good gold recoveries from all ore sources.
- Highly amenable to coarse grind.
- Extremely clean and high-grade concentrate with no deleterious elements.
- A strong correlation of gold recovery versus copper recovery is evident in the results.
- **A major metallurgical joint study with Glencore is in progress and will form part of subsequent PFS studies.**



Greater Duchess Copper Gold Project

FORWARD PLAN

- Continued exploration highly anticipated to grow the mineral resource base, with two drill rigs currently in operation.
- PFS study has commenced
 - Resource extension and infill drilling
 - Permitting and Mining Lease Applications
 - Geotechnical Studies
 - Metallurgical Studies
 - Baseline environmental studies
 - Mining and civil engineering studies, access to railway
- Negotiation of Third-Party processing and offtake agreement.

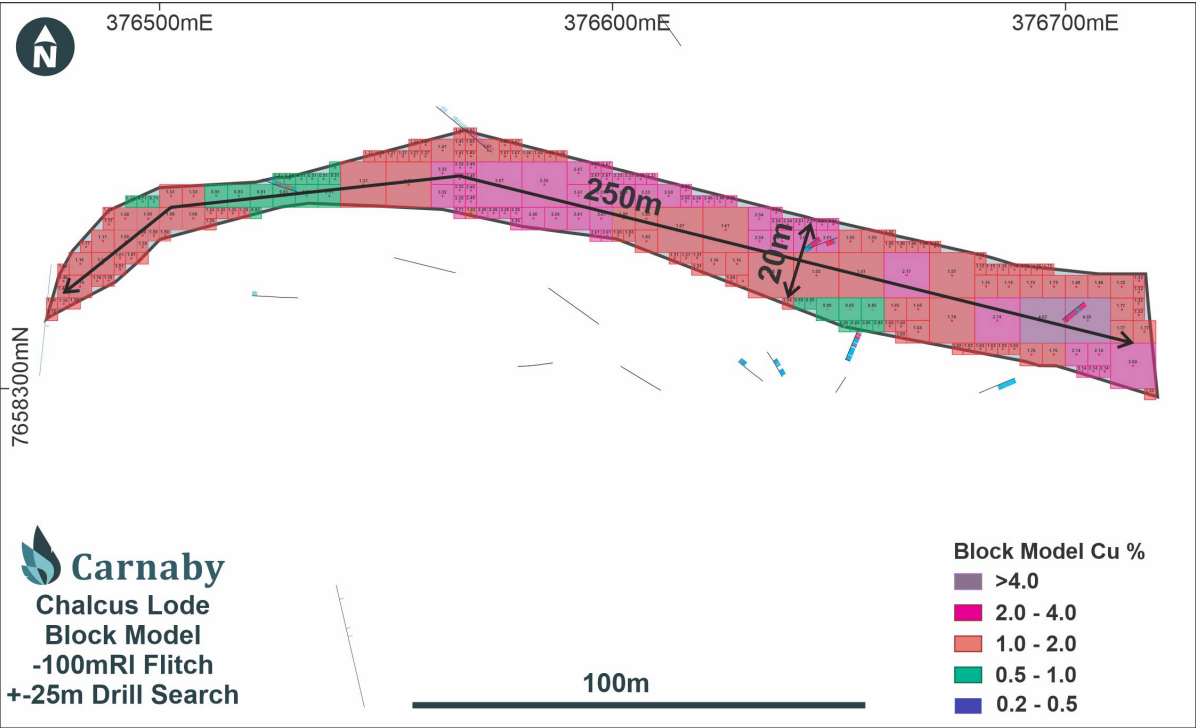
Work Program	FY'24	FY'25		FY'26		FY'27		FY'28		FY'29		FY'30
	H2	H1	H2	H1	H2	H1	H2	H1	H2	H1	H2	H1
Exploration Drilling												
Scoping Study												
Resource to Reserve Drilling and Geotech												
Metallurgical Testwork												
JORC Resource Update												
Pre-Feasibility Study												
Third Party Processing and Offtake Agreements												
Mining Lease Applications and Permitting												
Open Pit Project Development and Construction												
Open Pit Production												
Underground Project Development												
Underground Production												



Mount Hope Central (CNB:100%)

AN EXCEPTIONAL IOCG DEPOSIT¹

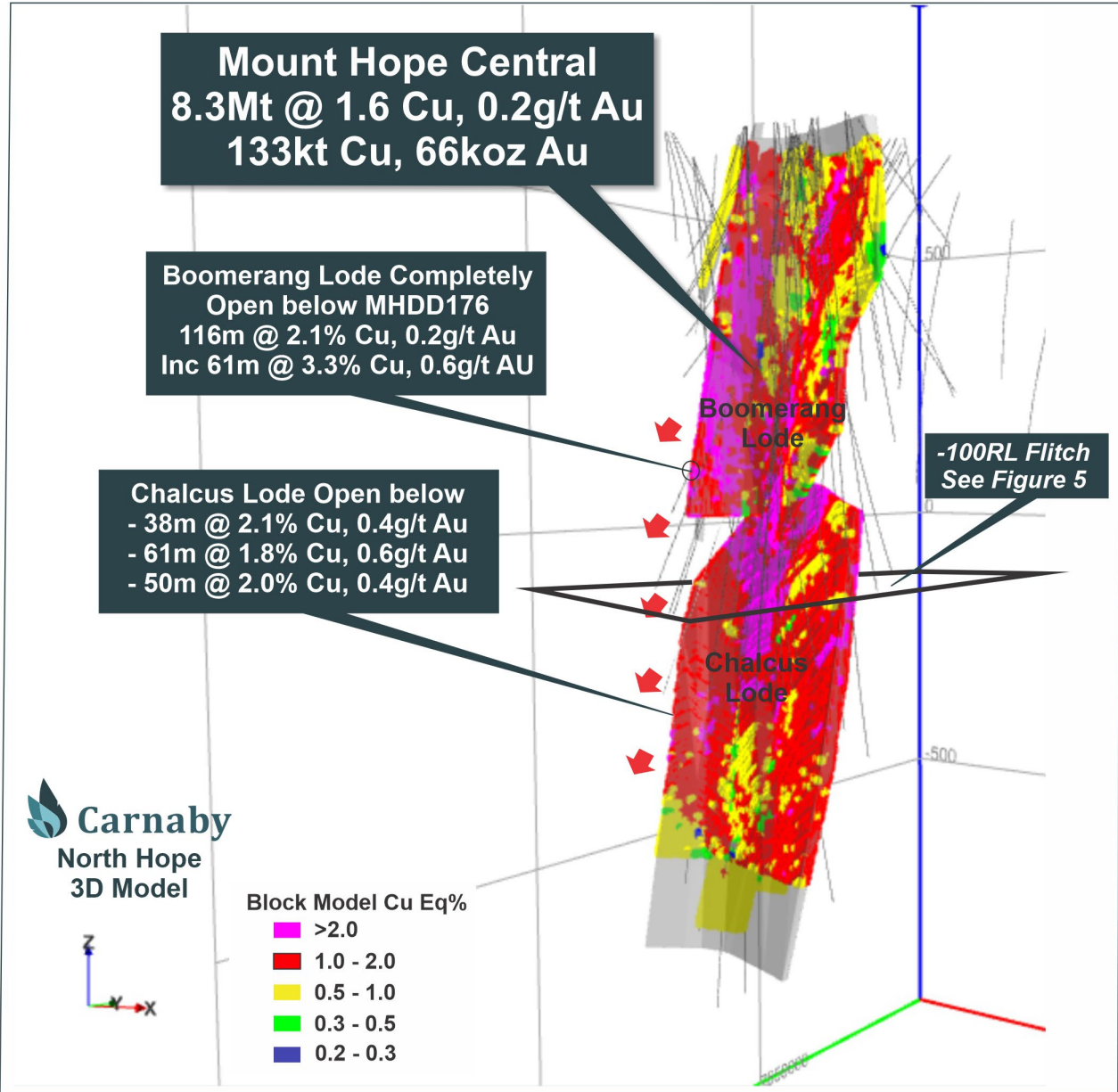
- Excellent metallurgy – historically mined for quartz flux for the Mount Isa smelter in the 1960’s – early 1970’s.
- Lodes have lengths of 200m to 300m, are 20m to 30m thick and defined over dip lengths exceeding 500m.
- Completely open at depth.



Carnaby
North Hope
3D Model



Block Model Cu Eq%
>2.0
1.0 - 2.0
0.5 - 1.0
0.3 - 0.5
0.2 - 0.3

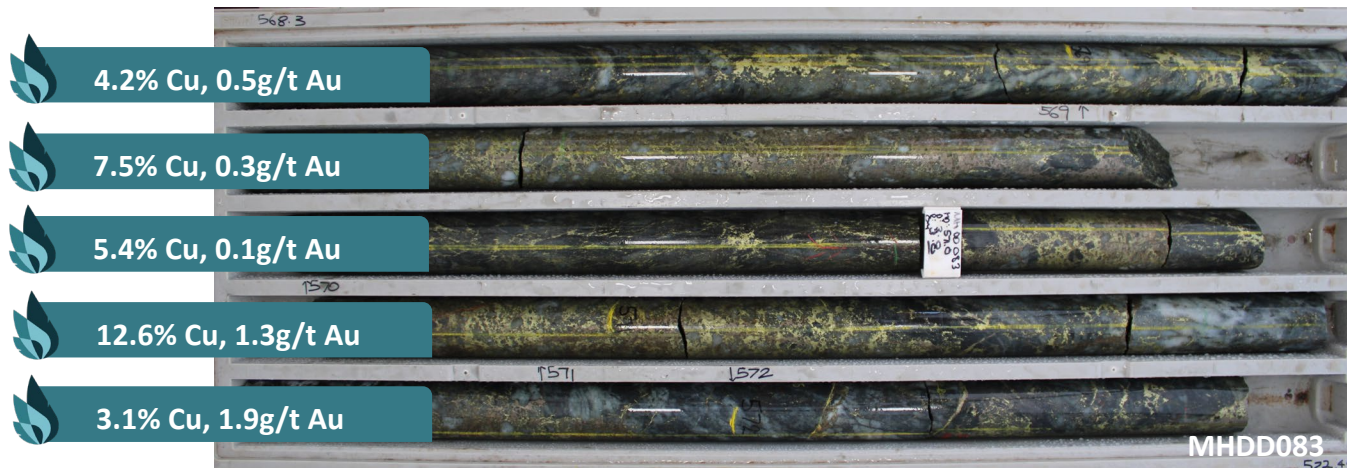


Chalcus Lode

MOUNT HOPE CENTRAL¹

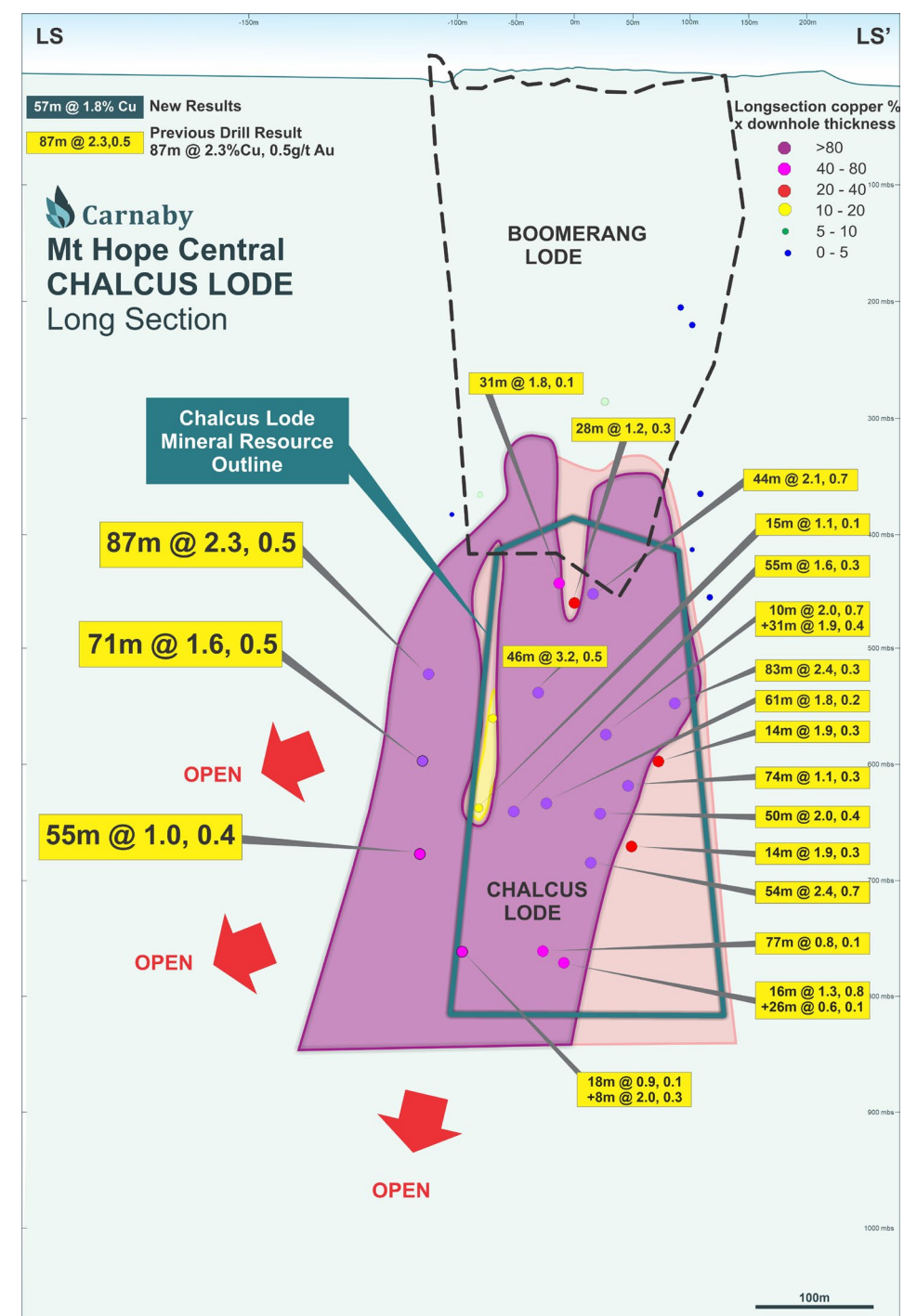
Chalcus Lode is blind to surface and only discovered in March 2023

- Discovery hole MHDD083 - **36m (TW~12m) @ 4.2% Cu, 0.5g/t Au**
- Recent results outside of the Mineral Resource include:
 - MHDD190W5 – **87m (TW~29m) @ 2.3% Cu, 0.5 g/t Au**
 - MHDD192W2 – **71m (TW~28m) @ 1.6% Cu, 0.5 g/t Au**
- Chalcus Lode remains completely open.
- Extension and Infill drilling to recommence soon in 2024.



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¹ SEE ASX RELEASES DATED 30 MARCH 2023, 18 SEPTEMBER 2023, 17 NOVEMBER 2023 & 2 FEBRUARY 2024



Mount Hope (CNB 51-100%)

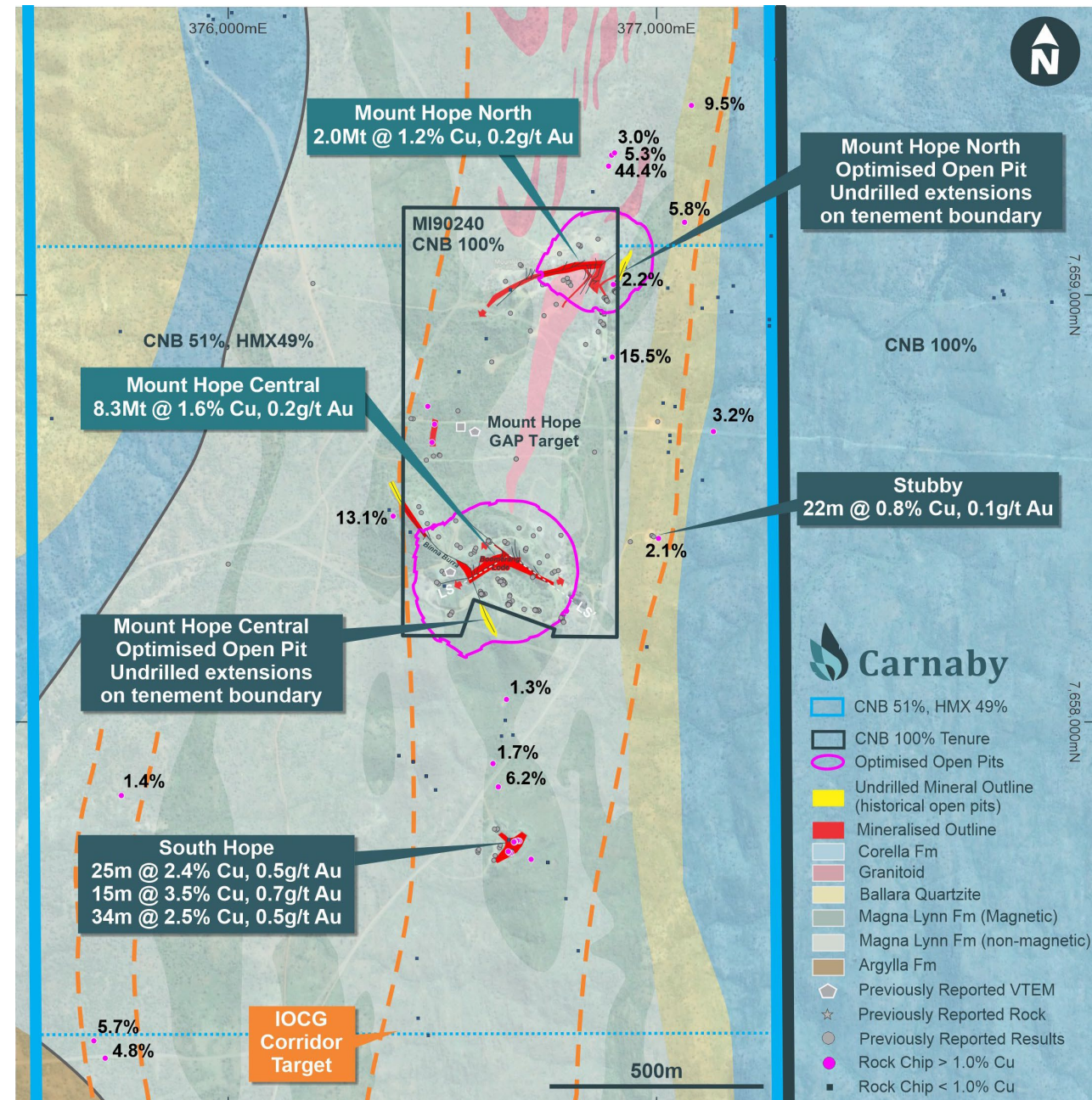
3 SUB BLOCKS JV WITH HAMMER METALS¹

Rationale

- Hammer JV set to deliver materially superior economic outcome from open pit optimisations unconstrained to the 100% owner Mount Hope mining lease.
- High potential for undrilled incremental extensions within the open pit shells.
- High potential for direct extensions of the Mount Hope Central lodes at depth and satellite deposit like South Hope.

Transaction Details

- Carnaby to acquire a 51% interest in the 3 sub-blocks surrounding the Mount Hope Mining Lease for consideration of \$4M cash and \$5M in scrip.
- Decision to Mine of the Mount Hope open pits triggers Carnaby's interest to increase to 70% along with a further \$5M cash payment.
- At FID for any new separate discovery on the 3 sub-blocks, Carnaby will make a \$6M cash payment and Hammer Metals are free carried to production.

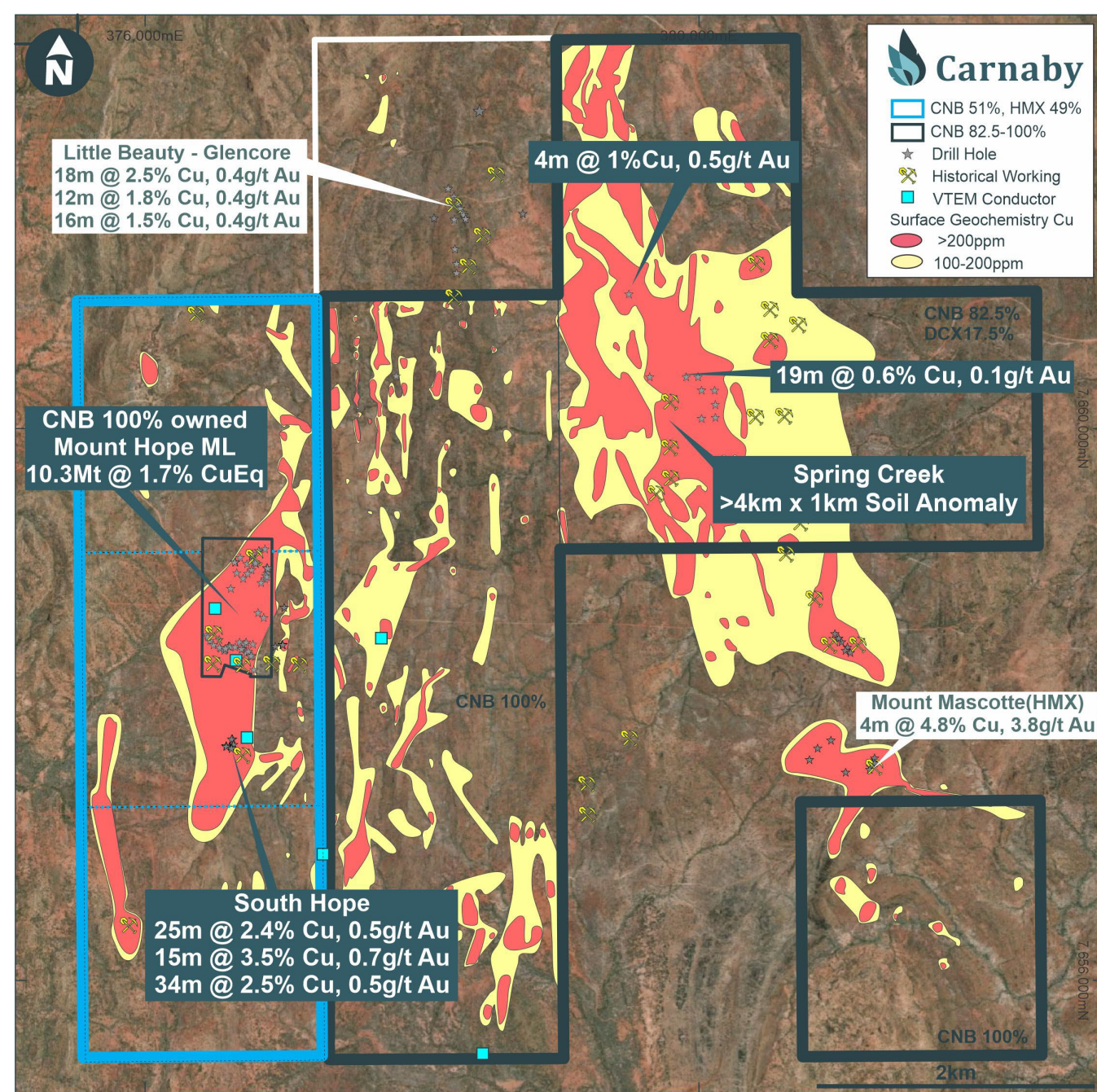


Mount Hope (CNB 51-100%)

HIGH POTENTIAL FOR ADDITIONAL DISCOVERIES¹

Focus to date has been on the initial discoveries at Mount Hope and extending those at depth

- Consolidation of tenure around the Mount Hope mining lease allows for optimal development and exploration of the camp scale IOCG mineralised footprint.
- >5km strike of the Mount Hope IOCG corridor with strong potential for direct lode extensions and satellite deposits to be discovered and developed.
- Mount Hope region is highly prospective and vastly underexplored.
- Eg Large Spring Creek Anomaly 2km east of Mount Hope where >4km long x 1km wide soil anomaly has only been targeted with limited drilling.

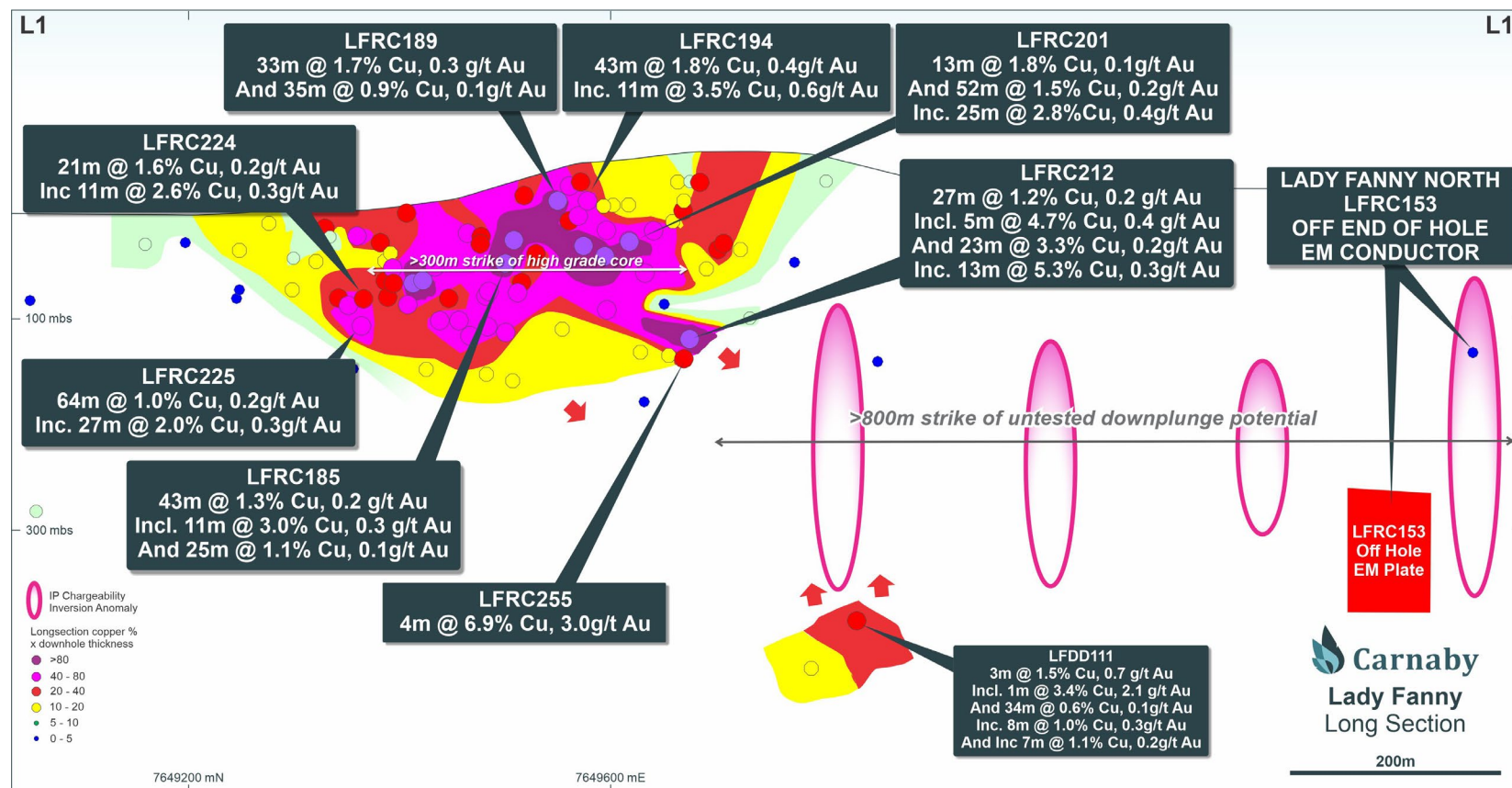


Lady Fanny (CNB:82.5-100%)

NO RECORDED DRILLING PRIOR TO CARNABY¹

Significant recent drill results include:

- LFRC212
 - 23m (TW~11m) @ 3.3% Cu, 0.2g/t Au incl 13m (TW~6m) @ 5.3% Cu, 0.3g/t Au
 - Open down plunge to the North
- LFRC255
 - 4m (TW~2m) @ 6.9% Cu, 3.0g/t Au
 - Open down plunge to the North
- Strong IP chargeability anomalies for >1.2 km north of Lady Fanny and off hole EM plate are yet to be tested by drilling.
- Burke & Wills: high grade and open to the North.



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¹ SEE ASX RELEASES DATED 18 SEPTEMBER 2023 & 17 NOVEMBER 2023

Nil Desperandum (CNB:82.5%)

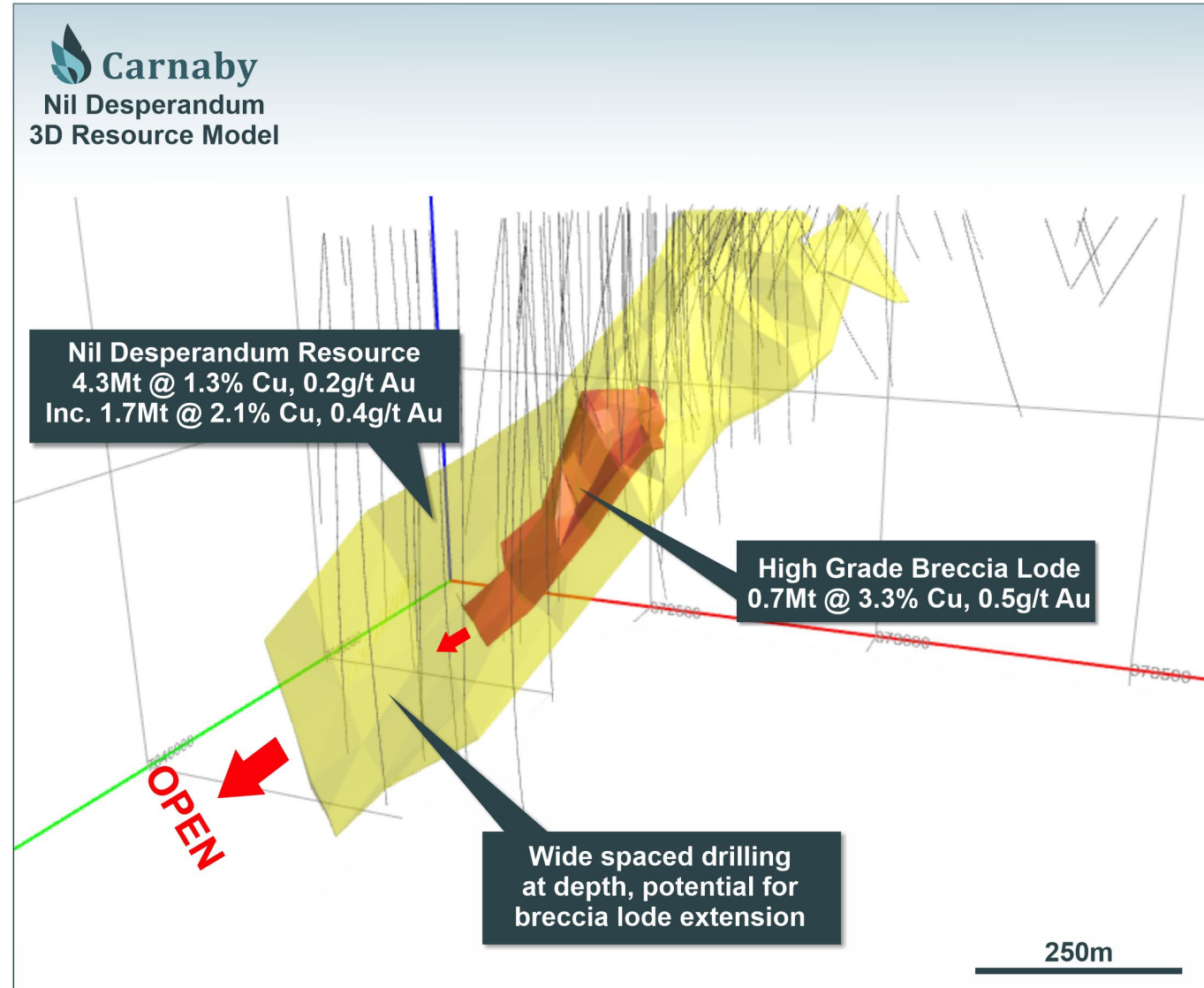
IP GEOPHYSICS AND GEOLOGY LED DISCOVERY¹

Discovery hole NLDD044:

- 41m @ 4.1% copper, 0.5 g/t gold from 247m

Subsequent results include:

- 31m @ 3.9% Cu, 1.0 g/t Au from 313m,
- 26m @ 2.4% Cu, 0.3 g/t Au from 381m,
- 24m @ 5.0% Cu, 1.3 g/t Au from 313m
- Breccia shoot so far drilled to 500 meters below surface (800m down plunge). Breccia plunging at ~50 degrees to southwest.
- Breccia remains open down plunge to southwest and down dip to the southeast. High potential for new breccia pipes to be discovered along the Nil Desperandum corridor.
- Downhole EM to target downplunge of the main breccia pipe

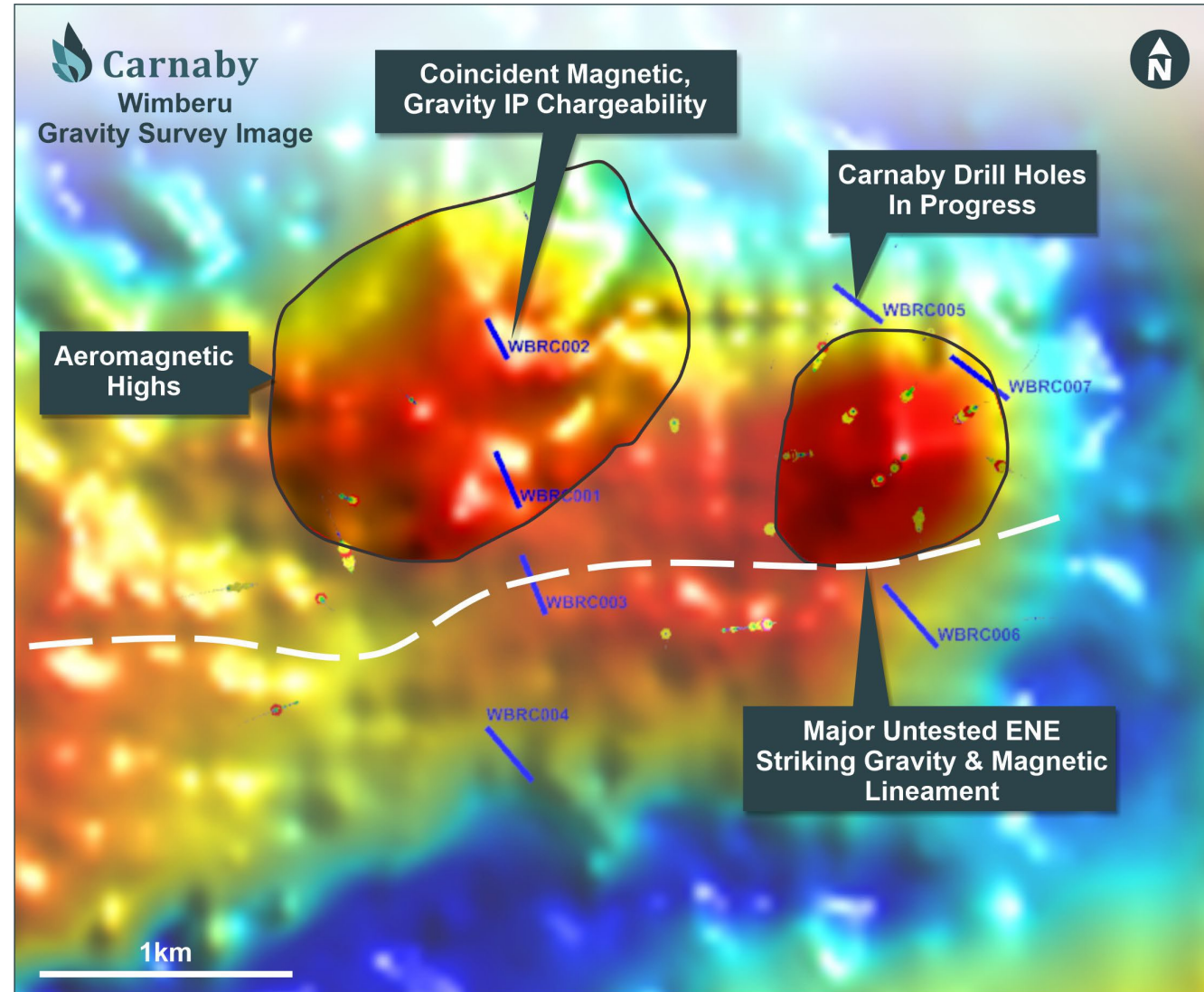


Rio Tinto Devoncourt Project

NEW JV OPENS TIER 1 SIZED TARGET AT GREATER DUCHESS¹

Wimberu Prospect

- **Maiden seven diamond hole drilling program is underway.**
- The first RC pre-collar drilled, WBRC001, intersected basement at 282m and encountered zones of brecciation, the last five meters of the ended in 5m @ 0.14% Cu, 0.02g/t Au from 301m to bottom of hole.
- Extremely broad 300m - 1,000m hole spacings completed by Rio Tinto for 25 diamond holes, mostly vertical drilling
- A unique opportunity to explore a Tier 1 sized target.
- Large scale IOCG style intrusion and hydrothermal breccia mineralisation associated with the Wimberu granite.
- Favourable minimum spend requirements under the Farm-in agreement - \$500,000 in 2 years. Carnaby earning a 51% interest over 5 years by spending \$5,000,000.

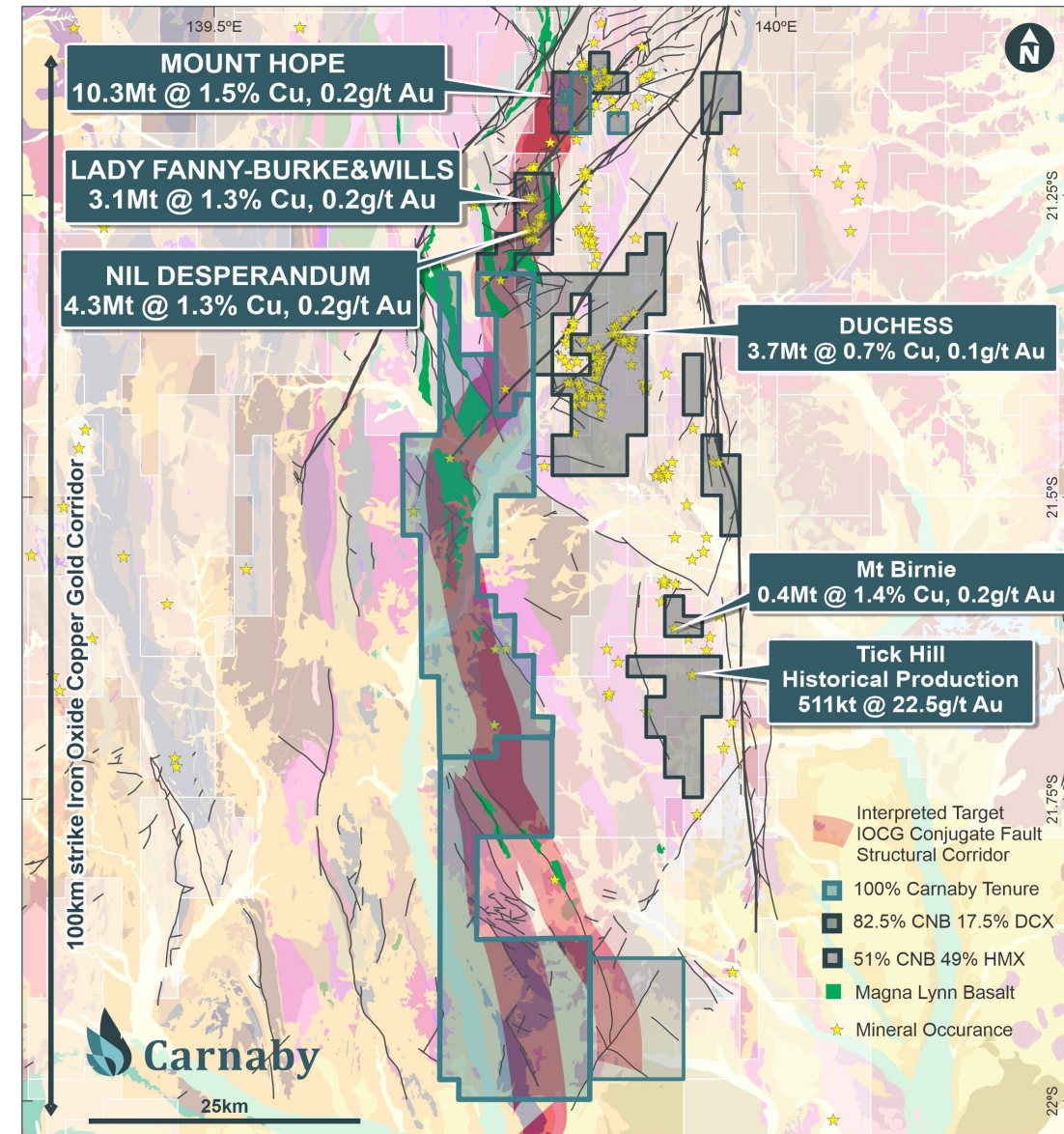


Wimberu Gravity Image showing coincident magnetic anomaly outlines, targets and drill holes completed and in progress. 22



Regional Exploration Upside at Greater Duchess

- Structurally controlled orogenic mineralisation style typical of IOCG / ISCG deposits seen in the Cloncurry area (e.g., Ernest Henry, Eloise, Osborne).
- 75 km Nil Desperandum IOCG corridor along the Western 100% tenure
 - 19,000 line km aeromagnetic and radiometric survey completed.
 - Numerous new unexplored targets identified.
- Eastern tenure - Outcropping areas have been well prospected for over 100 years – opportunities in old forgotten / relinquished mining leases. Examples of old forgotten and relinquished mining leases are¹;
 - Mount Hope – 10.3Mt @ 1.5% Cu, 0.2g/t Au
 - Lady Fanny – 3.1Mt @ 1.3% Cu, 0.2g/t Au
 - Mount Birnie – 0.4Mt @ 1.4% Cu, 0.2g/t Au





UNCOVER MORE AT
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Appendix 1

Carnaby Resources Limited Greater Duchess Copper Project - Cu Equivalent Cut-off ¹																						
Mineral Resource Inventory as at 27 October 2023																						
Deposit	COG CuEq %	Indicated							Inferred							Total						
			Cu	Au	CuEq	Cu	Au	CuEq		Cu	Au	CuEq	Cu	Au	CuEq		Cu	Au	CuEq	Cu	Au	CuEq
		Mt	%	g/t	%	t	oz	t	Mt	%	g/t	%	t	oz	t	Mt	%	g/t	%	t	oz	t
Mt Birnie	0.5	-	-	-	-	-	-	-	0.44	1.4	0.2	1.5	6,300	2,300	6,800	0.4	1.4	0.2	1.5	6,300	2,300	6,800
Duchess	0.5	-	-	-	-	-	-	-	3.66	0.7	0.1	0.8	26,300	11,300	28,800	3.7	0.7	0.1	0.8	26,300	11,300	28,800
Nil Desp OP	0.5	2.47	0.8	0.1	0.9	18,800	11,300	21,300	0.06	0.7	0.1	0.7	400	200	500	2.5	0.8	0.1	0.9	19,300	11,500	21,800
Nil Desp UG	1.0	0.81	2.6	0.4	2.9	21,000	10,700	23,300	0.90	1.5	0.4	1.8	13,400	11,200	15,900	1.7	2.0	0.4	2.3	34,400	21,800	39,200
Lady Fanny	0.5	1.50	1.2	0.2	1.3	17,900	9,800	20,000	1.18	1.1	0.3	1.3	13,200	9,500	15,300	2.7	1.2	0.2	1.3	31,100	19,300	35,300
Burke&Wills	0.5	0.20	2.7	0.3	2.8	5,400	1,700	5,700	0.24	1.8	0.3	2.0	4,300	2,100	4,800	0.4	2.2	0.3	2.4	9,700	3,800	10,500
Mt Hope OP	0.5	2.74	1.4	0.2	1.5	38,600	15,300	41,900	1.11	1.1	0.1	1.2	12,500	5,000	13,600	3.8	1.3	0.2	1.4	51,100	20,400	55,500
Mt Hope UG	1.0	4.19	1.7	0.3	1.9	72,800	38,600	81,200	2.23	1.4	0.3	1.6	32,100	19,200	36,200	6.4	1.6	0.3	1.8	104,900	57,800	117,500
CNB Total		11.9	1.5	0.2	1.6	174,500	87,500	193,600	9.8	1.1	0.2	1.2	108,600	60,700	121,800	21.8	1.3	0.2	1.4	283,100	148,200	315,400



Strelley Gold & Lithium Project (CNB: 80-100%)

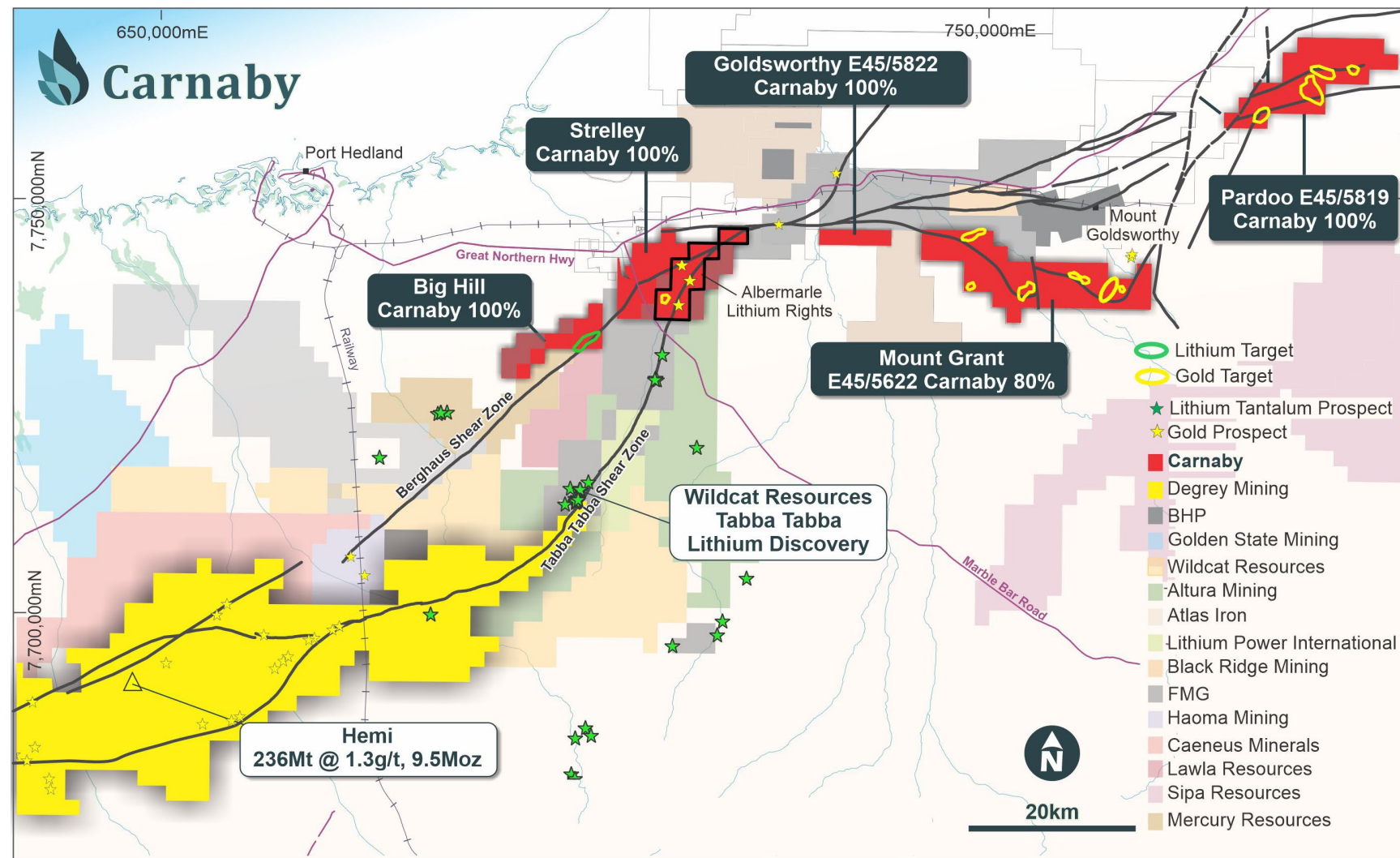
MALLINA BASIN – PILBARA WA

Strelley Gold Corridor

- 70 km NE of De Grey Mining's (ASX: DEG) Hemi Gold Deposit
 - ❖ **236Mt @ 1.3g/t for 9.5Moz¹**
- Intrusion hosted "Hemi Style" gold mineralisation intersected in drilling at Strelley inc. **7m @ 2.8g/t Au inc 2m @ 8.8g/t Au²**.
- WA government EIS grant for 2024 to drill targets at Mount Grant and Pardoo.

Lithium Corridor Potential

- 20 km North of Wildcat Resources (ASX: WC8) Tappa Tappa Lithium Project.
- Big Hill and Sisters Well lithium targets.



Malmac Project (CNB:100%)

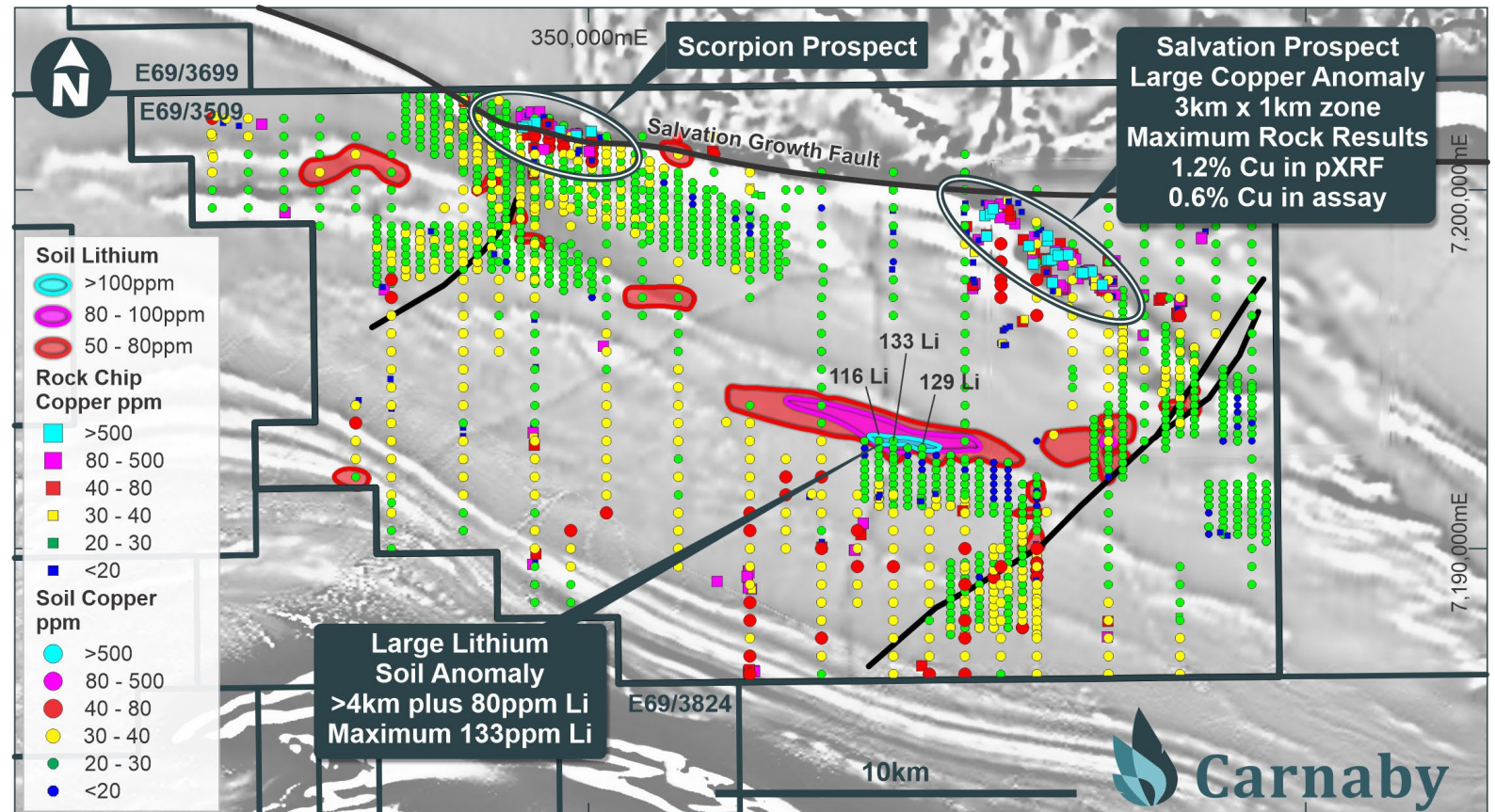
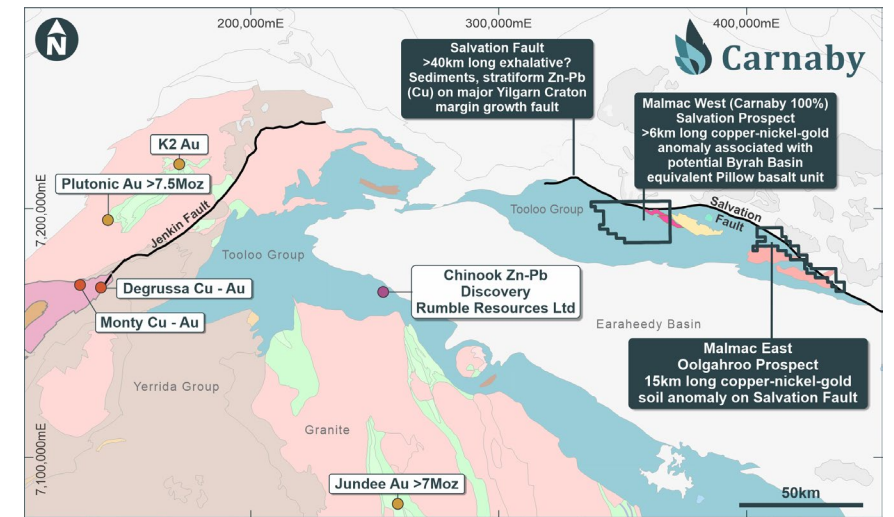
COPPER AND LITHIUM ANOMALIES

Salvation Copper Prospect Discovery

- 3 km long by 1 km wide zone of highly anomalous copper in rock chip and soil geochemistry.
 - Maximum rock chip results:
 - **1.2% Cu pXRF**
 - **0.6% Cu Assay**
- Little-known outcrop of pillow basalt, potentially equivalent to the Narracoota Volcanics in the Byrah Basin.

Large Lithium Soil Anomaly

- 7 km long undrilled lithium soil anomaly.
 - **4 km long Li soil anomaly at plus 80ppm Li open.**
 - Core 1.3 km long Li soil anomaly at plus 100ppm Li open.
 - Maximum soil Li results 133ppm Li.

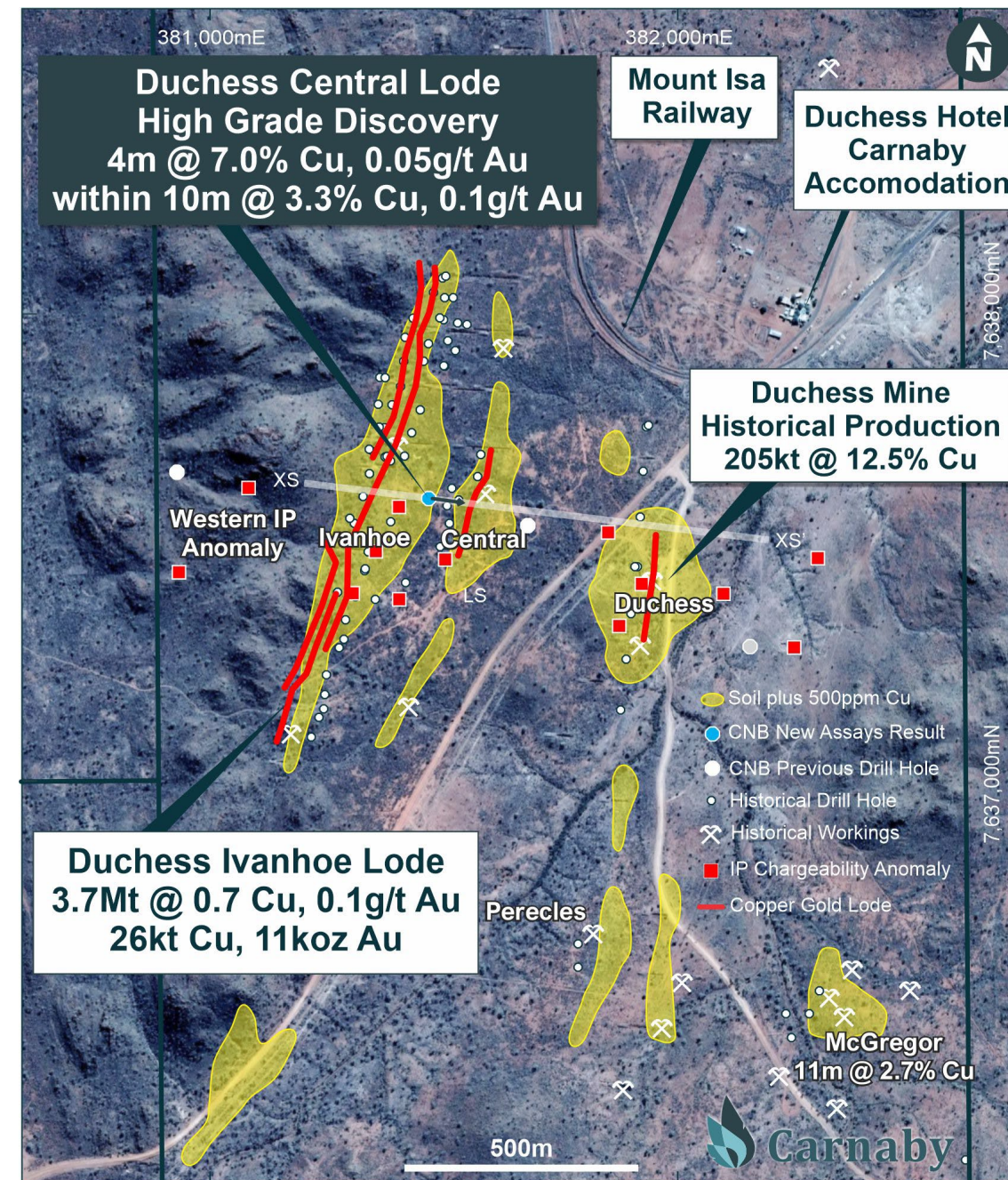
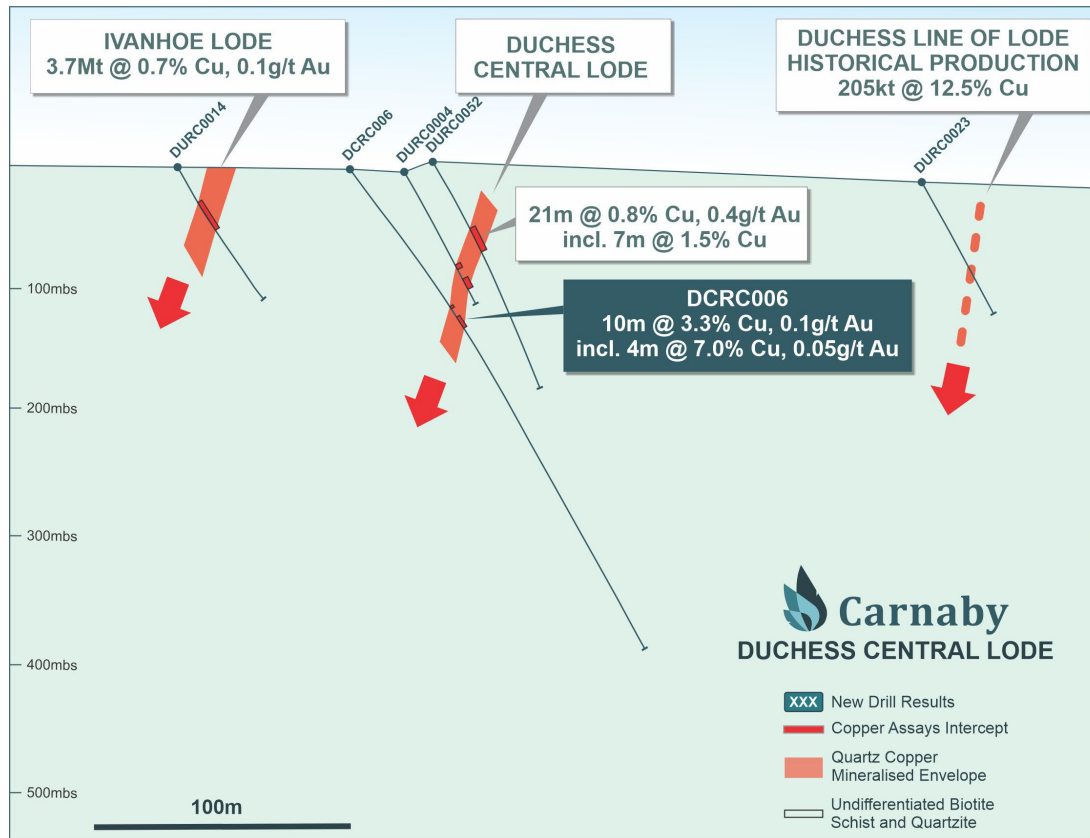


Duchess (CNB:82.5%)

BRAND NEW HIGH GRADE DISCOVERY¹

Discovery hole DCRC006:

- 10m (TW ~ 7m) @ 3.3% copper, 0.1 g/t gold from 146m
- Completely open at depth



JUNE 2024

¹ SEE ASX RELEASE DATED 2 FEBRUARY 2024