Announcement Summary

Entity name

IPERIONX LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday June 04, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IPXAK	PERFORMANCE RIGHTS 23-APR-2024	400,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/04/2024
IPXAL	PERFORMANCE RIGHTS 23-APR-2026	150,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	23/04/2024

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

IPERIONX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/6/2024

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IPXAL : PERFORMANCE RIGHTS 23-APR-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

150,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

23/4/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

IPXAK : PERFORMANCE RIGHTS 23-APR-2024

Unquoted +equity securities that have ceased

Number of securities that have ceased

400,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

23/4/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	253,069,760

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX $0.87	424,372
IPXAX : OPTION EXPIRING 14-SEP-2025 EX $1.10	1,000,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX $0.20	10,725,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	0
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	23,833,334
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	55,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	55,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	346,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	550,000

IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026 300,000

IPXAO : OPTION EXPIRING 09-SEP-2025 EX $1.33 600,000

IPXAP : RESTRICTED STOCK UNITS 4,377,034

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.