Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) advises that 72,791,666 shares (**Shares**) will be released from escrow on 12 June 2024.

The Shares are held by a substantial shareholder and were subject to six months voluntary escrow, as referred to in the Company's ASX Announcement dated 13 December 2023.

Announcement authorised for release by the Company Secretary of Arrow.

About Arrow Minerals

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is actively exploring the Simandou North Iron Project (SNIP) in Guinea, West Africa with the intention of discovering and developing a direct shipping grade iron mining operation as soon as possible. The Company intends to take full advantage of the multi-user rail infrastructure currently being developed for the benefit of the Winning Consortium and the SimFer JV due for commissioning from late 2025.

The SNIP is host to approximately 40 kilometres interpreted strike of the Simandou iron formation which is the important host rock of the combined Simandou iron ore project on adjoining tenements to the south. At 4.6 billion tonnes grading 65% Fe, Simandou represents the largest high grade iron ore project in the world. With total planned expenditure of US$26Bn the combined Simandou project is arguably the world's largest new mine development.

Arrow Minerals are actively exploring to discover substantial enriched BIF and canga style DSO iron mineralisation to sustain an accelerated path to production and exports. Since re-commencing fieldwork in early 2024, the Company is rapidly testing targets as part of a regional scale programme of drilling.
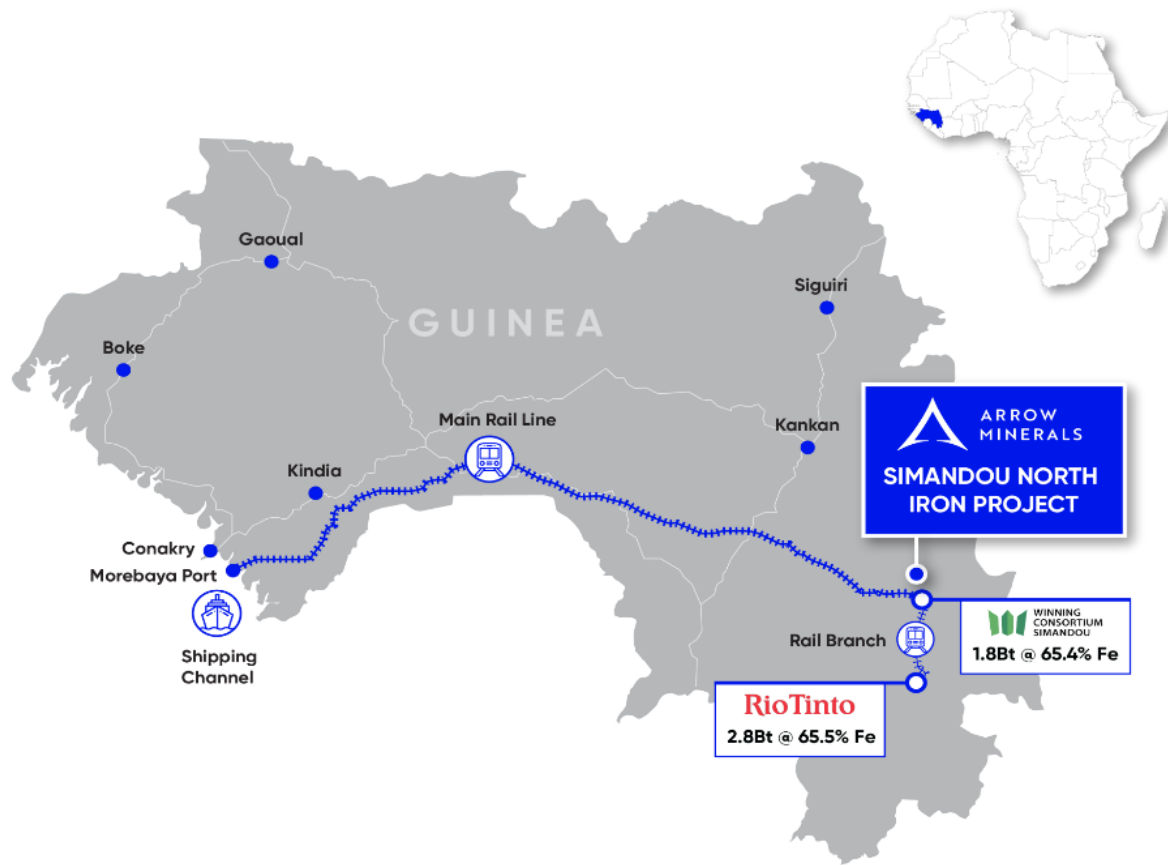
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ASX: AMD

Figure 1: Simandou North Iron Project location

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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