

ASX Announcement | 5 June 2024

Entitlement Offer Results

Highlights

- Spectur entitlement offer closes raising \$461,547 with strong support from major shareholders and Board.
- Entitlement monies received and securities to be issued this week.
- EGP loan to be repaid prior to 30 June 2024.

Wednesday 5 June 2024: Solar security, surveillance, warning, environmental monitoring and AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) wishes to inform the results of its one (1) for five (5) non-renounceable pro-rata entitlement offer at an offer price of \$0.02 per share, together with one (1) free attaching unquoted option (**Options**) for every one (1) New Share subscribed for and issued, exercisable at \$0.029 on or before 30 May 2025, (**Entitlement Offer**).

Entitlement Offer Results

The Company received valid applications for 23,077,374 New Shares, representing \$461,547.49 of gross proceeds from Eligible Shareholders, inclusive of applications for Additional Shortfall Securities.

Following the close of the Entitlement Offer (including the Top-Up Securities), there is a shortfall of 23,306,805 New Shares (\$466,136.09). The Company reserves the right to place the residual Shortfall at the same price and on the same terms as the Entitlement Offer (\$0.02 per New Share, with 1 attaching New Option for every New Share), at the discretion of the Board, for a period of up to 3 months following the Closing Date.

	Number of Shares	Number of Options	Gross Proceeds (\$)
Entitlements Accepted	15,548,883	15,548,883	310,977.66
Top-Up Applied for by Shareholders	7,528,491	7,528,491	150,569.83
Total Entitlement Offer Applications	23,077,374	23,077,374	461,547.49
Shortfall	23,306,805	23,306,805	466,136.09
Total Entitlement Offer	46,384,179	46,384,179	927,683.58

Spectur wishes to thank all Eligible Shareholders that have participated in the Entitlement Offer.

New Entitlement Shares and attaching options will be issued to Eligible Shareholders by 6 June 2023.

Executive commentary

Spectur Managing Director, Gerard Dyson, said:

“We are grateful to our existing shareholders for their support during this recent entitlements offer. Noting challenging market conditions for smaller technology stocks, we appreciate this endorsement from the participating shareholders.”

“As noted in the prospectus, we intend to repay EGP Capital, recapitalize after payout of substantial restructuring costs and review our inventory and working capital needs in the immediate future. With a healthy sales pipeline and a positive EBITDA budget target, we look forward to delivering on major corporate milestones in FY25.”

This ASX release is authorised by the Board of Directors of Spectur Limited

For further information, please contact:

Spectur Limited

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To stay up to date on company news and announcements, and ask questions, investors are encouraged to subscribe at the Spectur [InvestorHub](#).

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur’s core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G or satellite technology to a cloud-based platform.

Spectur has nearly 30 employees across Australia and New Zealand, with offices in Brisbane, Sydney, Melbourne, Adelaide, Perth and Auckland. The company services more than 600 active customers with close to 3,000 camera systems currently deployed.

The Company design, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward-Looking Information:

This announcement contains forward-looking information that is based on Spectur's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Spectur's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified using terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Spectur's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Spectur's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

