

Schemes of Arrangement – Court Approval of Schemes

Horizon Minerals Limited (ASX: HRZ) (**Horizon**) and Greenstone Resources Limited (ASX: GSR) (**Greenstone**) refer to the proposed merger between Horizon and Greenstone to be conducted by way of schemes of arrangement under the *Corporations Act 2001* (Cth), whereby Horizon will acquire 100% of the fully paid ordinary shares in Greenstone (**Share Scheme**) and 100% of the listed Greenstone options (**Option Scheme**, and together with the Share Scheme, the **Schemes**), as announced on 13 February 2024.

Horizon and Greenstone are pleased to confirm that the Supreme Court of Western Australia has today made orders approving the Schemes.

The Schemes will become legally effective following lodgement of the Court orders with the Australian Securities and Investments Commission (**ASIC**). Greenstone intends to lodge an office copy of the Court's orders with respect to the Schemes with ASIC by 6 June 2024. Once this occurs, it is expected that Greenstone's shares and listed options will be suspended from trading on the ASX at the close of trading on 6 June 2024.

Subsequent important events and dates

Event	Date
Effective Date of the Schemes and last day of trading of Greenstone Shares and Greenstone Listed Options on ASX	6 June 2024
Suspension of trading of Greenstone Shares and Greenstone Listed Options on ASX	Close of trading on 6 June 2024
Record Date for determining entitlements to the Scheme Consideration	11 June 2024
Implementation Date for the issue of Scheme Consideration to Scheme Participants	18 June 2024

ASX ANNOUNCEMENT



Termination of official quotation of Greenstone Shares
and Greenstone Listed Options on ASX

5:00pm (AWST) on 18 June 2024 (or as
otherwise determined by ASX)

The above dates and times are indicative only. Any variation to the above dates and times will be announced to ASX.

**This announcement has been approved for release by the Board of Directors of each of
Horizon Minerals Ltd and Greenstone Resources Ltd.**

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