

NARRYER COMPLETES ACQUISITION OF STRATEGIC LITHIUM PROJECTS

Narryer Metals Limited (ASX: NYM) (**Company**) is pleased to advise (further to its announcement on 12 March 2024) that it has completed the acquisition of 70% of the issued capital of Highway Lithium Ltd (**Highway Lithium**), which holds a 100% interest in several mineral claims comprising two lithium-tantalum exploration projects (Big Hill and Fran Projects) located in the Yellowknife Lithium Province, Canada (**Projects**).

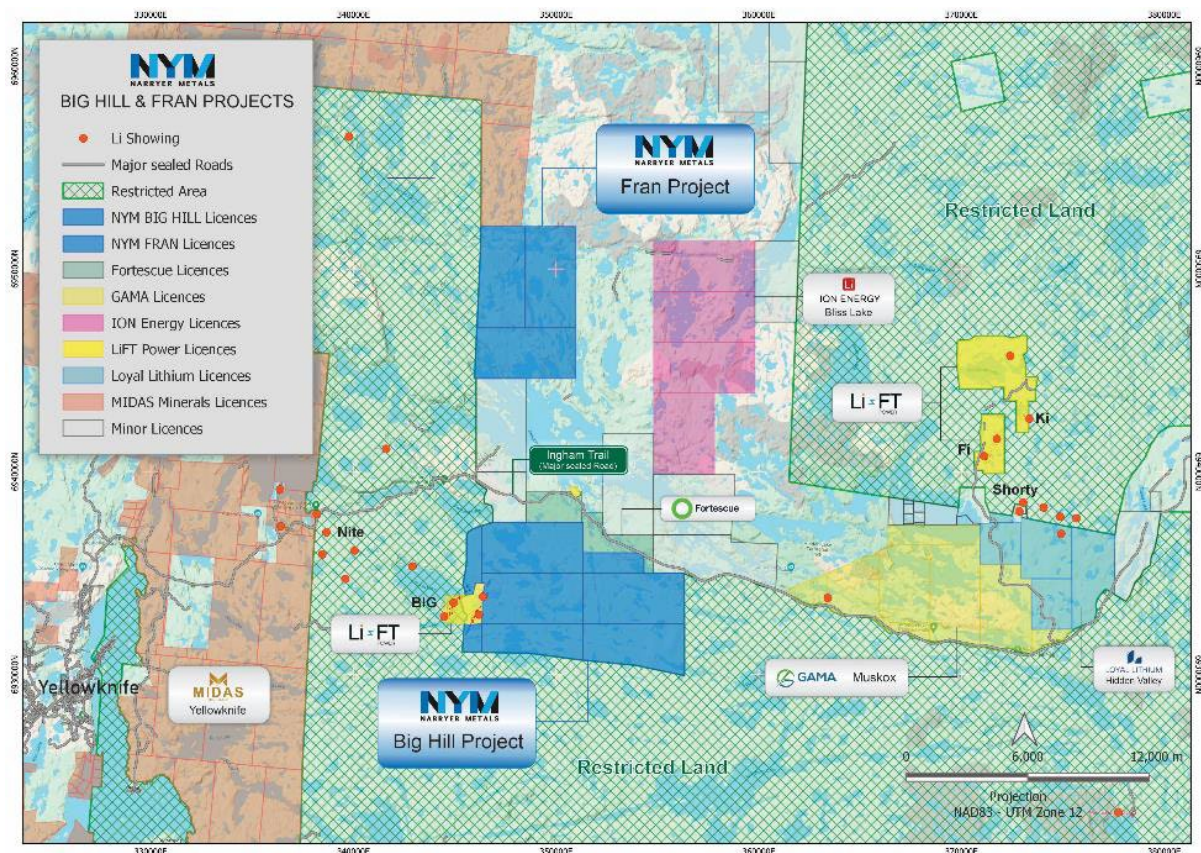


Figure 1: Project Tenure map of Yellowknife area, showing Big Hill and Fran Projects

The Projects covering 98 km² in total, are in the Northwest Territories of Canada, less than 30km from Yellowknife and are serviced by well established infrastructure including:

- 1) a major highway running along the northern boundary of the Big Hill area and ~ 5km to south of the Fran Project area;
- 2) close to the well-serviced city of Yellowknife, with a population of circa 30,000;
- 3) near a major airport, which is ten minutes helicopter commute to the Project; and
- 4) good bulk haulage options out of Yellowknife, including truck-rail or barge-rail options via Hay Point, where connection exists to national rail network of North America.

The Company issued 12,500,000 Shares (escrowed for 6 months) to the Highway Lithium vendors as part of the Initial Consideration for the acquisition (**Consideration Shares**).

The Company has also issued 1,000,000 Lead Manager Options to Morgans Corporate pursuant to its Lead Manager Mandate.

The issue of the Consideration Shares and Advisor Options was approved by Shareholders at the Company's General Meeting of Shareholders on 20 May 2024.

Please refer to the Appendices 2A and 3G lodged today which contains further details on the securities issued.

NOTICE PURSUANT TO SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001

The Company gives notice pursuant to section 708(A)(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

- a) the Company issued the Consideration Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) the Company is providing notice under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 and 674A of the Corporations Act;
- d) as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed to the Company.

Authorised for release by the Narryer Metals Limited Board.

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