

COMMENCEMENT OF NATIVE HERITAGE SURVEY AT KOOLYANOBBING

Forrestania Resources Limited (“**Forrestania**” or the “**Company**”) is pleased to announce a significant milestone in the advancement of the Koolyanobbing Fe project. The Aboriginal Heritage Survey has commenced, with the help of the Marlinyu Ghoorlie, marking an important step towards the commencement of our initial drilling program.



Figure 1. Heritage team and elders of the Marlinyu Ghoorlie People and Terra Rosa Consulting, conducting an Aboriginal Heritage Survey at the Koolyanobbing Fe project.

The survey, conducted in collaboration with the Marlinyu Ghoorlie people holding native title claim over the tenement area will cover 24 drill pads across the priority target areas and is expected to be completed over a period of three days. Forrestania and Netley Minerals are committed to ensuring the protection of Aboriginal cultural heritage and have leveraged the existing heritage agreement between Netley Minerals and the Marlinyu Ghoorlie group to facilitate this process.

Upon completion of the survey, preliminary advice is anticipated within 7 days. A comprehensive heritage report will be prepared and provided to the Company within 30 days. This timely delivery will allow the Company to swiftly move forward with the planned drill program.



Figure 2. Drone photo of heritage survey under way.

Following the receipt and review of the final report, FRS will commence its initial drilling program at the Koolyanobbing Fe project, comprising 10-12 RC drill holes of approximately 90-100m each. This drilling program is a key component to the exploration strategy and is anticipated to unlock significant value for our shareholders by advancing our understanding of the Fe mineralisation potential at Koolyanobbing.

The Company remains committed to keeping the market informed of our progress and look forward to providing further updates as we achieve these critical milestones.

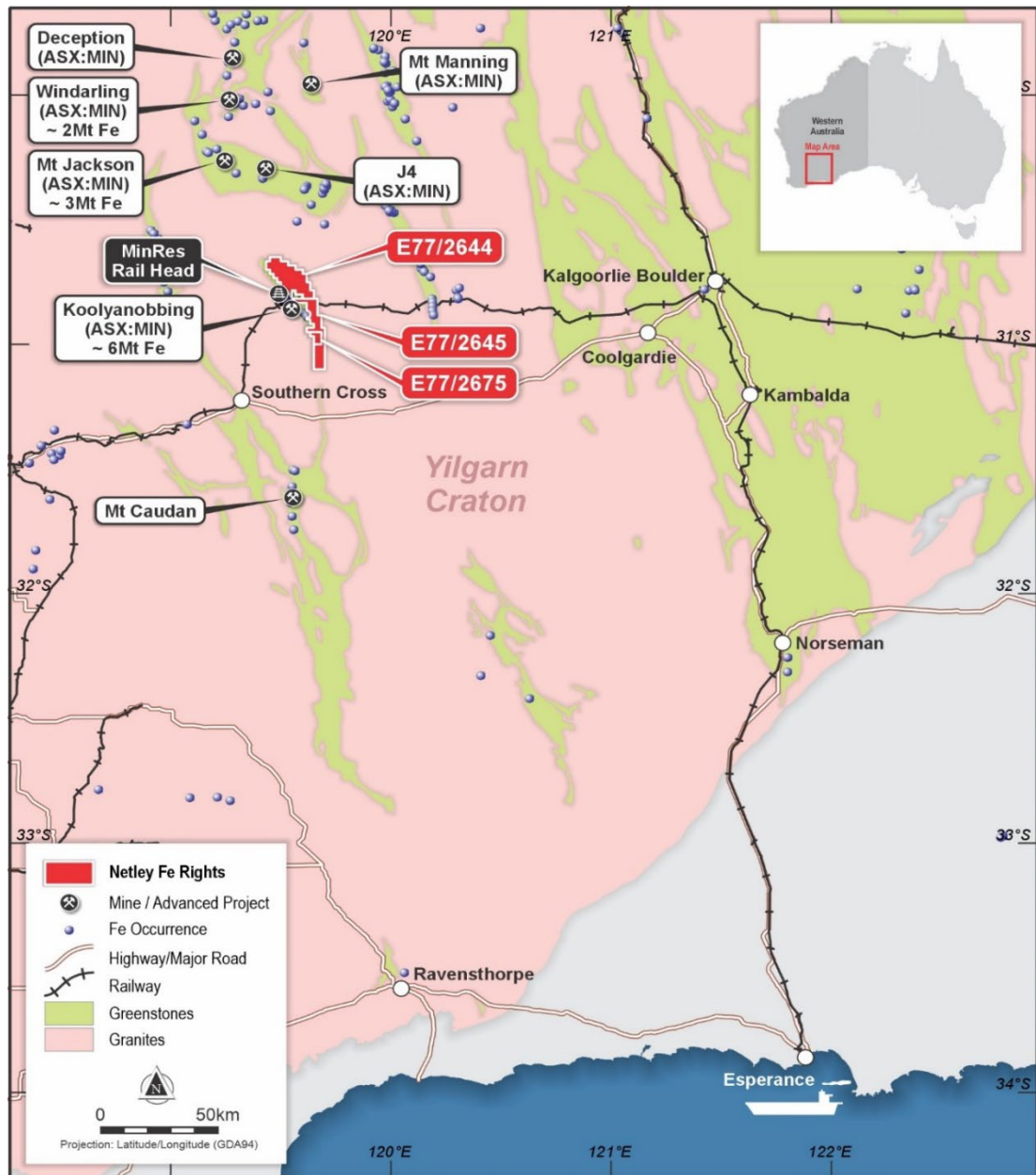


Figure 2: Koolyanobbing regional location map showing the proximity of the tenement area to Mineral Resources' (ASX:MIN) existing operations, rail, road and Esperance port infrastructure.

This announcement is authorised for release by the Board.

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About Forrestania Resources Limited

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada. Recently Forrestania signed an option agreement to acquire Netley Minerals Pty Ltd, which holds one tenement in the Yilgarn region prospective for iron ore, and rights to mine iron ore on three contiguous tenements. Under the Option Agreement, Forrestania has committed to a drilling program to test the iron ore potential on several targets identified by Netley.

The Forrestania Project is prospective for lithium, gold and nickel. The Southern Cross Project is prospective for gold and lithium and the Eastern Goldfields project is prospective for gold, lithium, rare earth elements and copper.

The Forrestania Project is situated in the well-endowed southern Forrestania Greenstone Belt, with a tenement footprint spanning approximately 100km, north to south of variously metamorphosed mafic, ultramafic / volcano-sedimentary rocks, host to the Mt Holland lithium mine (189mT @ 1.5% Li₂O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. The Project includes twelve Exploration Licences and six Exploration Licence Applications, covering a total of ~1300km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts. The southernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 70km northeast of Leonora. Prior exploration over the project area has focused on gold, copper, diamonds, and uranium. Tenements in the Project area have been variably subjected to soil sampling, stream sampling, drilling, mapping, rock chip sampling and geophysical surveys.

Forrestania Resources also holds a 50% interest in the Hydra Lithium Project (HLP) located in northern Quebec, Canada. ALX Resources (TSXV: AL; FSE: 6LLN; OTC: ALXEF) holds the other 50%. The HLP comprises eight sub-projects totalling ~293km² within the world-class lithium exploration district of James Bay. These sub-projects strategically overlie or are positioned on the margins of highly prospective greenstone belts and are proximal to existing, significant lithium projects and deposits.

The Company has an experienced Board and management team which is focused on exploring, collaborating, and acquiring to increase value for Shareholders.

Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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