6 June 2024

### **ASX Announcement**

## **East Ponton Project Option Extension**

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to provide an update regarding the East Ponton Future Metals Project (**Project**).

On the 6<sup>th</sup> of July 2023 the Company entered into a 12 month option to acquire the Grasshopper and Seven Sisters prospects from Beau Resources Pty Limited, located within the East Ponton Project (*ASX Announcement 6 July 2023*). By mutual agreement the parties, have agreed to extend the term of this option agreement by a further 6 months providing the Company to the 4<sup>th</sup> of January 2025 to exercise the option.

All terms of the option agreement remain the same and in place, as previously announced. No additional consideration is payable to Beau Resources Pty Limited for the grant of the extension of the option.

The Company is in the process of finalising land access and Heritage Agreements for the Project with the relevant Native Title party, in anticipation of undertaking on-ground initial exploration across the Project on exciting targets identified at Grasshopper and Hatlifter (ASX announcements 19 September 2023 and 23 October 2023).

Regener8 looks forward to updating the market with newsflow over the coming months.

#### Relevant ASX Announcements:

- 23.10.2023 "Carbonatite Potential further defined at Grasshopper"
- 19.09.2023 "Historical High Grade Nickel and Cobalt at East Ponton"
- 31.08.2023 "REE Enrichment confirmed at East Ponton Future Metals Project"
- 02.08.2023 "East Ponton Unveils Multi-Commodity Critical Metals Targets"
- 06.07.2023 "Option Secured for Transformational Future Metals Project"

This ASX Announcement has been authorised for release by the Board.

### For further information, please contact:

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# **Background on the East Ponton Future Metals Project**

Regener8 Resources NL executed a binding option agreement to acquire the Seven Sister and Grasshopper projects located approximately 220km East of Kalgoorlie (ASX announcement 6 July 2023). The project is nominally 40km south south-east of known carbonatite discoveries. These include the exploration restricted Cundeelee carbonatite, described by BHP as the largest, effectively untested carbonatite in the world (port A56942, BHP 1998) and the Ponton Intrusion discovery with some of the highest grade intersections ever found in Australia including (ASX: GXY announcement 11 January 2011):

- 16m @ 14.48% TREO (PN03A)
- 28m @ 10.50% TREO including 6m @ 20.57% TREO (PN10A)
- 26m @ 6.99% TREO from surface including 8m @ 13.12% TREO (PN09A)

Regener8 is advancing exploration at the Seven Sisters and Grasshopper prospects and will make a decision on acquisition during the option period. This will further investigate the potential prospectivity of these tenements across rare earths, lithium and gold, which could enable a complementary fit to the company and its assets.

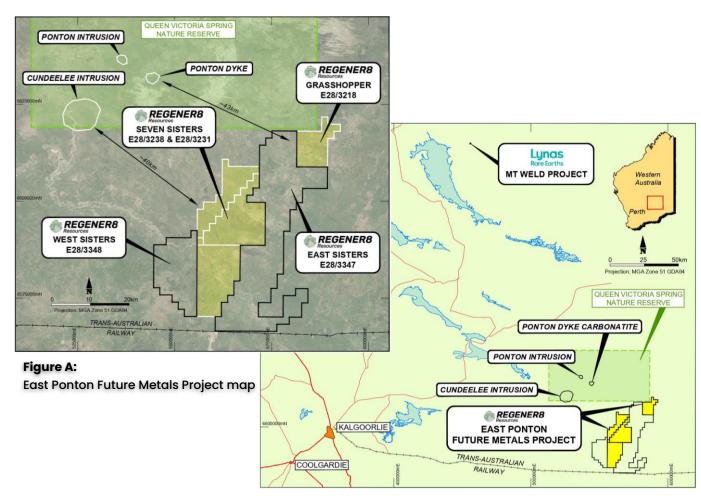


Figure B: East Ponton Future Metals Project locality map