

6 June 2024

COMPETENT PERSON STATEMENT UPDATE

Hastings Technology Metals Ltd (ASX:HAS) ("Hastings" or "the Company") advises that the Competent Person's Statement referenced in ASX announcement titled 'Dysposium and Terbium Heavy Rare Earths Recognised From Surface At Centipede Range' lodged on 21 May 2024, has been updated as follows:

COMPETENT PERSON'S STATEMENT

"The information in this announcement that relates to exploration results is based on information compiled by Competent Person, Dr Louis Schürmann. Dr Schürmann is a full-time employee of Hastings and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM; 308067). Dr Schürmann has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results'.

Dr Schürmann consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears. Dr Schürmann has +30 years' experience as an exploration geologist and project manager."

Authorised by the Board for release to the ASX.

FOR FURTHER INFORMATION CONTACT:

Charles Lew
Executive Chairman
+65 6220 9220

MEDIA ENQUIRIES:

Chris Manly
Platform Communications
+61 430 308 552
chris@platformcommunications.com.au

ABOUT HASTINGS TECHNOLOGY METALS LIMITED

Hastings Technology Metals Limited is a Perth-based rare earths company focused on the development of its 100% owned Yangibana Rare Earths Project. Located in the Gascoyne region of Western Australia, the Yangibana Project contains one of the most highly valued deposits of NdPr in the world with an NdPr to Total Rare Earth Oxide ratio of up to 52% in some areas of the orebody.

With an initial mine life of 17 years, the Yangibana Project will become a globally significant source of NdPr, a critical component in the manufacture of permanent magnets used in advanced technology products including electric vehicles, renewable energy, humanoid robotics, and digital devices.

The Yangibana Project is fully permitted for immediate development and is well-timed to meet the forecast supply gap for rare earth elements accelerated by the growth in electric vehicles and wind turbines, both vital for the global energy transition. It will be developed in two stages with an initial focus on the construction of the mine and beneficiation plant to produce 37,000 tonnes per annum of mixed rare earth concentrate.

Hastings continues to assess downstream processing opportunities including the development of a hydrometallurgical plant to capture more of the rare earth value chain. The Company holds a strategic 21.15% shareholding in TSX-listed Neo Performance Materials, a leading global rare earth processing and advanced permanent magnets producer, providing future optionality to explore the creation of a mine to magnet supply chain.

For more information, please visit www.hastingstechmetals.com