

7 June 2024

Drilling commences at Tabba Tabba East Lithium Project

First phase drill program to test previously identified lithium mineralisation targets

Drilling contract executed with prominent service provider, Topdrill Pty Ltd

Background Heritage Surveys and Program of Works completed

Overview

Morella Corporation Limited (ASX: 1MC “Morella” or “the Company”) is pleased to advise that it has commenced drilling at the Company’s Tabba Tabba East Project (Tabba Tabba East) in the Pilbara Western Australia. Tabba Tabba East forms part of the joint venture between Morella (51%) and Sayona Mining Limited (49%) which includes other prospective projects at Mallina and Mount Edon. Topdrill Pty Ltd have been awarded the contract for the provision of RC drilling services. Environmental, social and governance (ESG) related workstreams in support of the drilling program as well as the mobilisation of staff, equipment and contactors to the project have all been completed.

Morella Managing Director James Brown said:

“Tabba Tabba East is an exciting prospect, located in close proximity to Wildcat Resources Limited’s (Wildcat) Tabba Tabba Lithium Project. This drill program is the first program Morella has conducted on Tabba Tabba East and will allow the Company to better understand the project which has provided positive results from previous extensive soil sampling. We are looking forward to some exciting drilling results from this initial phase”.

Program of Works

The first phase program at Tabba Tabba East is expected to consist of 15 RC holes amounting to approximately 1,500 metres of drilling. Morella plans on expanding the program based on the initial results from the Phase 1 program with the aim to continue the evaluation in H2 2024.

The main focus of the drilling campaign will follow the major fault structure that runs south of the main shear zone hosting the Wildcat discovery (See Figure 1) and in areas determined from the positive results from previous soil sampling campaigns¹, with a goal to test areas of both lithium soil anomaly and underlying faults and structures.

Heritage Survey

Prior to commencement of drilling, Morella conducted a Heritage Survey with the Traditional Owners of select areas in the Tabba Tabba East tenement. The survey was co-ordinated by Heritage WA. Some minor heritage sites were identified during the survey and excluded from the drilling area which is included in the Heritage Survey Area in Figure 2 below.

The drill holes for the current program are all targeted within the areas the subject of the survey. (See Figure 2)

¹ See ASX release Prospective lithium bearing pegmatites targets identified at Tabba Tabba East dated 20 November 2023.

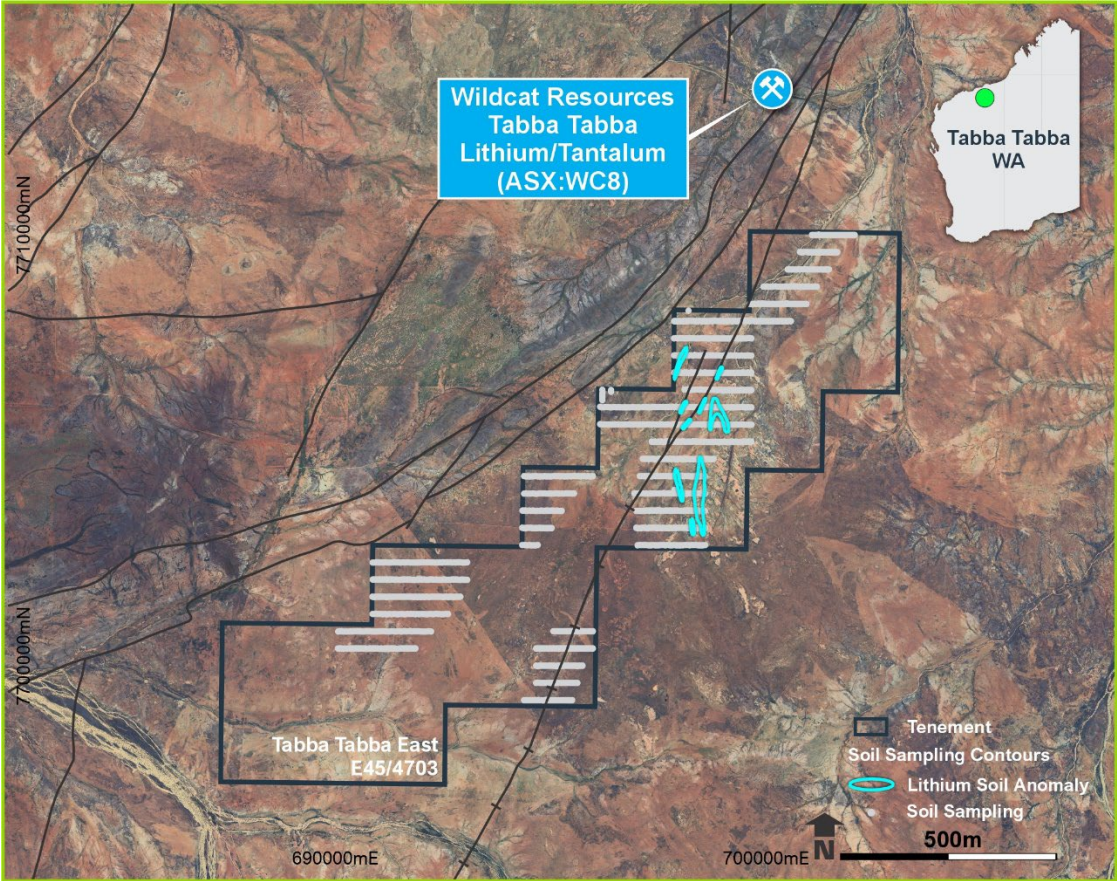


Figure 1 – Tabba Tabba East – Soil Sampling Program Results Summary

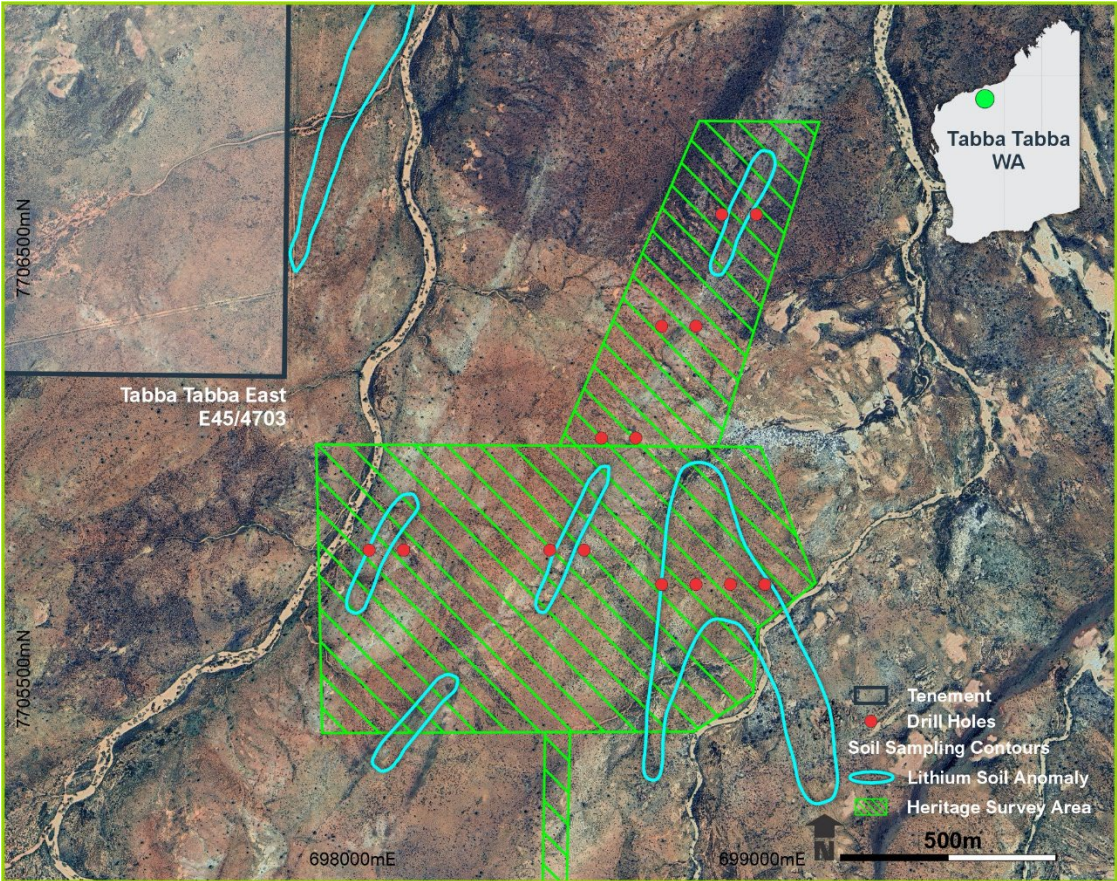


Figure 2 – Tabba Tabba East - Planned Drillhole Locations

Contact for further information

[Investors | Shareholders](#)

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This announcement has been authorised for release by the Board of Morella Corporation Limited.

About Morella Corporation Limited Morella (ASX:1MC) is an exploration and resource development company focused on lithium and battery minerals. Morella is currently engaged in exploration activities on multiple lithium project opportunities, strategically located, in Tier 1 mining jurisdictions in both Australia and the United States of America. Morella will secure and develop raw materials to support the surging demand for battery minerals, critical in enabling the global transition to green energy.