



## Announcement Summary

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**Entity name**

CALIMA ENERGY LIMITED

**Applicable security for the return of capital**

CE1 - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

7/6/2024

**Return of Capital amount per security**

AUD 0.12640000

**Trading in the re-organised +securities on an "ex return of capital" basis commences**

13/6/2024

**Record Date**

14/6/2024

**Payment Date**

21/6/2024

**Additional Information**

The Company's unlisted options and performance securities exercise prices and vesting hurdles will reduce by 12.64 cents per share. The revised summary of unquoted securities is as follows

- 2,500,000 Performance Class C vest subject to a 20-day vwap of 15.74 cents per share
- 527,250 performance Class F vest subject to ongoing continued service
- 7,827,000 options exercisable at 5.74c on or before 30/04/2026
- 612,000 options exercisable at 5.74c each on or before 31/07/2027
- 1,500,000 options exercisable at 1.74c on or before 13/10/25
- 1,000,000 options exercisable at 1.74c on or before 30/11/2024
- 1,500,000 options exercisable at 5.74c on or before 30/11/2024

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

CALIMA ENERGY LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

17117227086

#### 1.3 ASX issuer code

CE1

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

7/6/2024

#### 1.6 ASX +Security Code

CE1

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2 - Cash return of capital approval requirements and dates

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#### 2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

No

#### 2.2 Is the cash return of capital a selective reduction of capital

No

### Part 3 - Cash return of capital timetable and details

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#### 3.1 +Record date

14/6/2024



**3.1a Effective date of the cash return of capital**

11/6/2024

**3.2 Does the +entity have quoted options on issue?**

No

**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options**

**3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

13/6/2024

**3.4 +Record Date**

14/6/2024

**3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.**

**3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

21/6/2024

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis**

**3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

**3.6 Currency in which the cash return of capital is made ("primary currency")**

AUD - Australian Dollar

**3.7 Cash return of capital amount per +security**

AUD 0.12640000

Part 4 - Changes to option pricing as a result of the cash return of capital

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**4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?**

No

Part 5 - Further information

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**5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?**

Yes

**5.1a Please provide further information on the ATO ruling**

Calima has sought a class ruling from the Commissioner of Taxation and expects the class ruling to be issued after payment of the distribution. Calima considers the distribution will be treated as 12.64 cents per share capital return. Calima will make an announcement when the final Class Ruling is published by the ATO and display the final Class Ruling on its website.



**5.2 Source of funds for cash return of capital**

Sale of assets

**5.3 Further information relating to this cash return of capital**

**5.4 Additional information for inclusion in the Announcement Summary**

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