



ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

7 June 2024

Pro-Rata Non-Renounceable Rights Issue

Eden Innovations Ltd (**Eden**) intends to undertake a **non-renounceable pro-rata rights offer** to Eden shareholders to raise up to (if fully subscribed) approximately \$3,678,271 (the **Offer**). **The Offer will be open to all Eden shareholders who are on the register as at 5:00pm WST on 21 June 2024 (the Record Date)** and who have a registered address in Australia or New Zealand.

Under the Offer, Eden will make an offer to all eligible shareholders of **one (1) fully paid ordinary Eden share for every two (2) fully paid ordinary Eden shares held as at the Record Date, at a price of \$0.002 per share, together with one (1) free attaching EDEOD Eden option for every two shares issued under the Offer (each to acquire one fully paid ordinary Eden share at an exercise price of \$0.009 per share at any time up to and including 11 September 2026).**

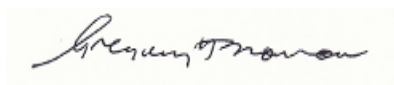
Copeak Pty Ltd (Peak) is appointed as corporate advisor and lead manager of the Offer, with their role including placing any shortfall of the Offer on a best endeavours basis. A fee of 1% on the total amount raised under the Offer (excluding from any shares issued to Noble Energy Pty Ltd or to any of the Directors and Officers as a result of them taking up their entitlements under the Offer) and a placement fee of 5% of the value of shortfall funds raised by Peak is payable. Subject to a minimum of \$500,000 being raised by Peak in the shortfall, the Company will issue 25million EDEOD options to Peak (subject to shareholder approval).

The anticipated Timetable* for the Offer is as follows:

Offer announcement and Appendix 3B with ASX	7 June 2024
Option Holders notified	7 June 2024
Lodgement of Prospectus	14 June 2024
Ex date	20 June 2024
Record Date for determining entitlements	21 June 2024
Prospectus despatched to Qualifying Shareholders	26 June 2024
Last date to extend the Closing Date of the Offer	16 July 2024
Closing date of the Offer (acceptance and payment)	19 July 2024
If agreed by ASX, securities quoted on a deferred settlement basis	22 July 2024
Company notifies ASX of undersubscriptions, issue date and dispatch of holding statements	26 July 2024

**The above dates are indicative and subject to change*

The funds will be used to retire debt, fund the costs of the issue and working capital.

A handwritten signature in black ink, appearing to read 'Gregory H. Solomon', is displayed on a light yellow rectangular background.

Gregory H. Solomon

Executive Chairman

This announcement was authorised by the above signatory.

For any queries regarding this announcement please contact him on +618 9282 5889.