

10 June 2024

Jameson Resources Limited announces A\$5.25 million Capital Raising

- A\$5.25 million two-tranche Placement to existing shareholders and sophisticated investors
- Funds raised to fund continued progress to environmental approvals and Indigenous Engagement for the Crown Mountain Hard Coking Coal Project.

Jameson Resources Ltd (ASX:JAL) (**Jameson Resources** or the **Company**) is pleased to announce that:

- The Company has received binding commitments from existing shareholders and sophisticated investors to raise approximately A\$5.25 million through the issue of approximately 175 million new fully paid ordinary shares (**New Shares**) at a price of A\$0.03 per New Share (**Issue Price**) via a two tranche share placement (**Placement**).
- The Issue Price of A\$0.03 represents a discount of 3% to the closing price on ASX of A\$0.031 on 5 June 2024.
- The Placement will be completed in two tranches:
 - **Tranche 1** – Approximately 53.3 million New Shares will be issued to raise approximately A\$1.6 million under the Company's existing placement capacity under ASX Listing Rule 7.1 and 7.1A. Tranche 1 New Shares are expected to be issued on Tues, 18 June 2024; and
 - **Tranche 2** – Approximately 121.7 million New Shares will be issued to raise approximately \$3.65 million subject to the approval of shareholders at an Extraordinary General Meeting (**EGM**) at a date to be confirmed. If approved, those Tranche 2 New Shares will be issued following the EGM.
- The following Directors of the Company have committed to subscribe for shares in Tranche 2:

Name	Position	No of shares subscribed for
Nicole Hollows	Chair	500,000
Michael Gray	Managing Director	1,500,000
Steve van Barneveld	Non-Executive Director	200,000

As required by ASX Listing Rule 10.11, the Company will seek shareholder approval for the issue of the New Shares to Ms Hollows, Mr Gray and Mr Van Barneveld at the EGM and if approved, they will be settled and issued shortly thereafter.

- The funds raised from the Placement will primarily be used for:
 - Technical studies in response to Information Requests from Indigenous Nations, regulators and the public during the recent Public and Technical Review of Crown Mountain Project's Environmental Assessment application
 - Progressing the Project's Environmental Effects Assessment and development of fish habitat and wildlife offset plans for submission to regulators
 - Continued engagement with Indigenous Nations in relation to the EA process and ongoing negotiation of long-term engagement and partnership agreements
 - NWP administration, project management and corporate overheads and JAL corporate costs
- All shares issued under the Placement will rank equally with existing fully paid ordinary shares in the Company.

Nicole Hollows, Jameson Chair said, “we would like to thank our existing long-term shareholders for their continued support for the Company and confidence in the ongoing progress of the Crown Mountain Hard Coking Coal Project.”

Euroz Hartleys acted as Lead Manager to the Placement.

Indicative Timetable

Event	Date
Announcement of Placement	Monday, 10 June 2024
Settlement of Tranche 1 Shares	Friday, 14 June 2024
Allotment of Stage 1 Shares	Tuesday, 18 June 2024
Extraordinary General Meeting	late July 2024
Settlement of Tranche 2 Shares	late July 2024
Allocation of Stage 2 Shares	late July 2024

The above dates are indicative only and are subject to change, subject to compliance with the ASX Listing Rules and the Corporations Act.

For further information, please contact:

Michael Gray
Managing Director
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About Jameson Resources Limited

Jameson Resources Limited (ASX: JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has an 77.8% equity interest in NWP Coal Canada Limited (“NWP”) which holds a 90% interest in the Crown Mountain Coal Project, and a 100% direct interest in the Dunlevy coal project located in British Columbia. Jameson’s tenement portfolio in British Columbia is positioned in coalfields adjacent to existing mines responsible for the majority of Canada’s steelmaking coal exports and are close to railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au

About Bathurst Resources Limited

In July 2018, a subsidiary of Bathurst Resources Limited (ASX:BRL) acquired an 8% interest in NWP, with option to increase that interest to 50% subject to certain milestones and additional payments. Bathurst exercised the Tranche One Option in September 2019 and now holds a 20% interest in NWP with an additional 2.1% held as Class B Preference shares.

Bathurst is the largest coal company operating in New Zealand with over 2.2 million tonnes per annum of coal under management. More than 70% of the coal sold is used for steel making, both domestically and for export to Asian coke makers and steel mills. The remainder is sold to domestic users in the agricultural and energy sectors. Bathurst is focussed on low cost, sustainable mining with a strong focus on the local communities and environmental management.