

Strategic Expansion of Landholding at the Highly Prospective Mata da Corda Rare Earth Project

- Equinox Resources has strategically expanded its landholding at the Mata Da Corda Rare Earth Project in Brazil
- An additional 127.80 km² has been staked adjacent to the Chumbo prospect which recently returned exceptionally high surface sample concentrations including¹:
 - 5024 ppm TREO (sample EQ-MC-095)
 - 4454 ppm TREO (sample EQ-MC-075)
 - 3505 ppm TREO (sample EQ-MC-073)
- This move significantly enhances the exploration footprint along strike from these results and positions the Company well for continued exploration success
- On groundwork continues at the Project with further grab samples dispatched for laboratory analysis with results expected in July 2024.
- These samples will help further define drill targets for the maiden drilling program at Mata da Corda which is currently being finalised.

Equinox Resources Limited (ASX: EQN) (“Equinox Resources” or “Company”) is pleased to announce the expansion of its “Mata da Corda” Rare Earth Project (“Project”), located in the province of Patos de Minas, in Minas Gerais State, Brazil. An additional 127.80 km² has been staked increasing the total land holding for the Project to 974.98 km².

The new ground staked is strategically located adjacent and along strike from the Chumbo Prospect which recently returned exceptionally high REE grades in surface clay and channel clay samples, including:

- 5024 ppm TREO (sample EQ-MC-095)
- 4454 ppm TREO (sample EQ-MC-075)
- 3505 ppm TREO (sample EQ-MC-073)
- 2896 ppm TREO (sample EQ-MC-208)
- 2872 ppm TREO (sample EQ-MC-220)

A continuous sampling campaign is currently active at the Mata da Corda Project, with further grab samples already sent to laboratories for analysis. The Company anticipates the initial results of these samples to be received in July 2024. The Company is also finalising plans for its maiden drilling program at the Project with several drilling proposals having been received from experienced drilling contractors for both RC and auger drilling. Further information will be released about the timing and commencement of the maiden drilling program in due course.

¹ Refer to ASX announcement 1 May 2024.

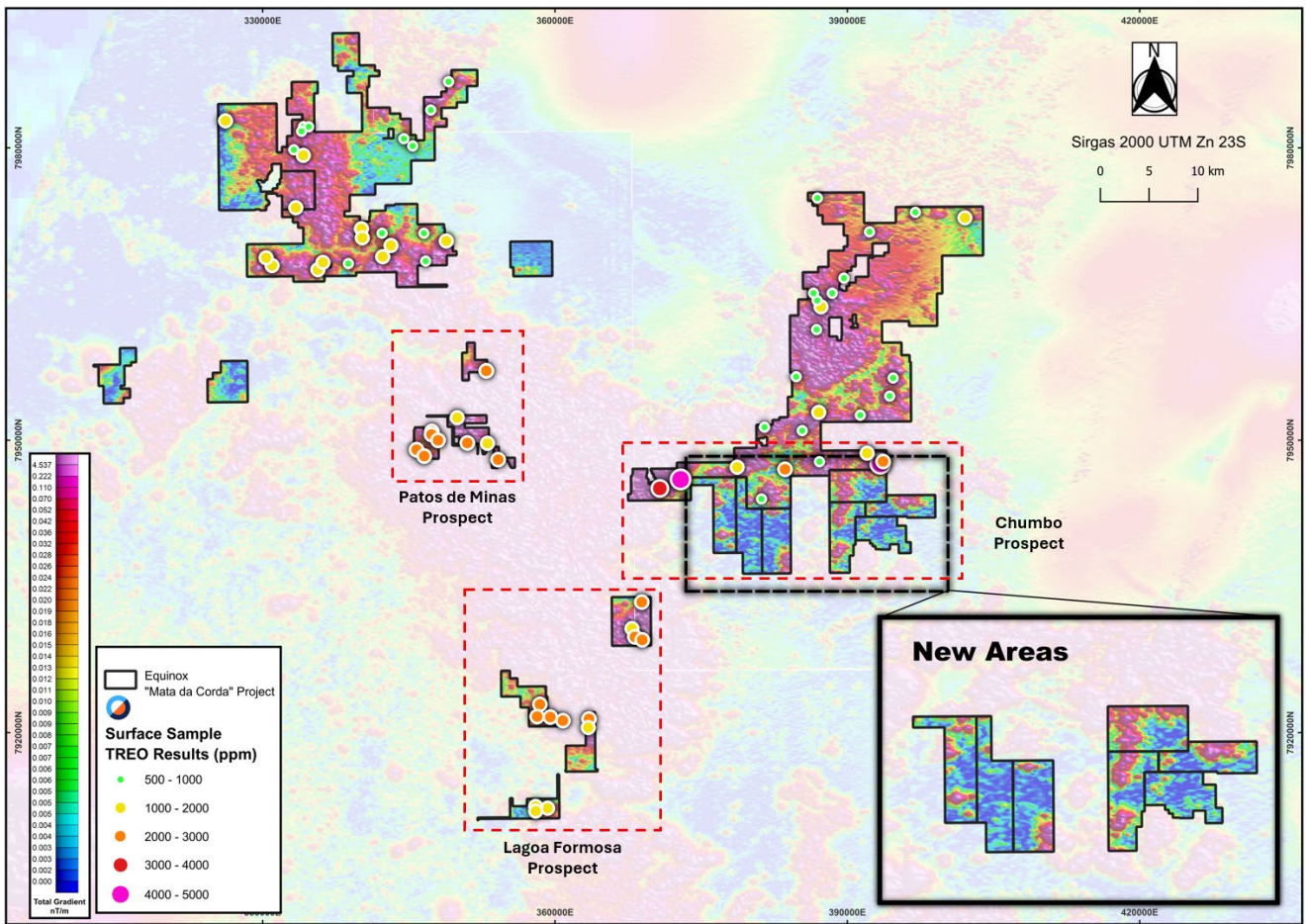


Figure 1: Mata da Corda EQN Tenements¹

Mining Rights

A summarised list of the 58 tenements is provided below:

Tenement No.	Phase	State	Size (ha)	Substance
833352/2023	Exploration Permitted	Minas Gerais	1,940.43	Rare Earths
833353/2023	Exploration Permitted	Minas Gerais	1,951.60	Rare Earths
833354/2023	Exploration Permitted	Minas Gerais	1,999.32	Rare Earths
833355/2023	Exploration Permitted	Minas Gerais	1,933.61	Rare Earths
833363/2023	Exploration Permitted	Minas Gerais	1,278.24	Rare Earths
833368/2023	Exploration Permitted	Minas Gerais	1,183.97	Rare Earths
833372/2023	Exploration Permitted	Minas Gerais	1,881.13	Rare Earths
833373/2023	Exploration Permitted	Minas Gerais	1,929.17	Rare Earths
833375/2023	Exploration Permitted	Minas Gerais	1,951.77	Rare Earths
833376/2023	Exploration Permitted	Minas Gerais	1,841.67	Rare Earths
833377/2023	Exploration Permitted	Minas Gerais	1,927.08	Rare Earths
833378/2023	Exploration Permitted	Minas Gerais	1,987.97	Rare Earths
833379/2023	Exploration Permitted	Minas Gerais	1,932.61	Rare Earths
833380/2023	Exploration Permitted	Minas Gerais	1,964.65	Rare Earths
833381/2023	Exploration Permitted	Minas Gerais	1,979.76	Rare Earths
833384/2023	Exploration Permitted	Minas Gerais	1,810.88	Rare Earths
833388/2023	Exploration Permitted	Minas Gerais	1,996.56	Rare Earths
833389/2023	Exploration Permitted	Minas Gerais	1,496.27	Rare Earths
833396/2023	Exploration Permitted	Minas Gerais	1,994.66	Rare Earths
833397/2023	Exploration Permitted	Minas Gerais	1,426.47	Rare Earths
833398/2023	Exploration Permitted	Minas Gerais	1,756.91	Rare Earths
833399/2023	Exploration Permitted	Minas Gerais	1,521.93	Rare Earths
833400/2023	Exploration Permitted	Minas Gerais	1,284.46	Rare Earths
833401/2023	Exploration Permitted	Minas Gerais	1,537.79	Rare Earths
833402/2023	Exploration Permitted	Minas Gerais	1,280.64	Rare Earths
833407/2023	Exploration Permitted	Minas Gerais	1,996.21	Rare Earths
833409/2023	Exploration Permitted	Minas Gerais	1,495.92	Rare Earths
833411/2023	Exploration Permitted	Minas Gerais	555.38	Rare Earths
833362/2023	Exploration Permitted	Minas Gerais	1,981.12	Rare Earths
833364/2023	Exploration Permitted	Minas Gerais	1,133.30	Rare Earths
833365/2023	Exploration Permitted	Minas Gerais	1,995.91	Rare Earths
833366/2023	Exploration Permitted	Minas Gerais	1,865.33	Rare Earths
833369/2023	Exploration Permitted	Minas Gerais	1,947.72	Rare Earths
833370/2023	Exploration Permitted	Minas Gerais	1,929.70	Rare Earths
833374/2023	Exploration Permitted	Minas Gerais	1,939.92	Rare Earths
833383/2023	Exploration Permitted	Minas Gerais	1,932.87	Rare Earths
833385/2023	Exploration Permitted	Minas Gerais	1,972.80	Rare Earths

Tenement No.	Phase	State	Size (ha)	Substance
833386/2023	Exploration Permitted	Minas Gerais	1,996.97	Rare Earths
833391/2023	Exploration Permitted	Minas Gerais	1,808.71	Rare Earths
833392/2023	Exploration Permitted	Minas Gerais	1,690.95	Rare Earths
833393/2023	Exploration Permitted	Minas Gerais	1,721.30	Rare Earths
833394/2023	Exploration Request	Minas Gerais	1,979.80	Rare Earths
833403/2023	Exploration Permitted	Minas Gerais	1,992.95	Rare Earths
833404/2023	Exploration Permitted	Minas Gerais	1,539.60	Rare Earths
833405/2023	Exploration Permitted	Minas Gerais	1,130.69	Rare Earths
833406/2023	Exploration Permitted	Minas Gerais	1,000.95	Rare Earths
833413/2023	Exploration Permitted	Minas Gerais	758.48	Rare Earths
833371/2023	Exploration Permitted	Minas Gerais	1,858.08	Rare Earths
833419/2023	Exploration Permitted	Minas Gerais	1,950.33	Rare Earths
833420/2023	Exploration Permitted	Minas Gerais	573.43	Rare Earths
833422/2023	Exploration Permitted	Minas Gerais	179.60	Rare Earths
830905/2024	Exploration Request	Minas Gerais	1457.15	Rare Earths
830907/2024	Exploration Request	Minas Gerais	1992.12	Rare Earths
830909/2024	Exploration Request	Minas Gerais	1968.16	Rare Earths
830911/2024	Exploration Request	Minas Gerais	1961.77	Rare Earths
830913/2024	Exploration Request	Minas Gerais	1931.23	Rare Earths
830914/2024	Exploration Request	Minas Gerais	1943.05	Rare Earths
830914/2024	Exploration Request	Minas Gerais	1526.96	Rare Earths

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Authorised for release by the Board of Equinox Resources Limited.

COMPLIANCE STATEMENT

This announcement contains information on the Mata da Corda Project extracted from ASX market announcements dated 13 December 2023 and 1 May 2024 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.eqnx.com.au or www.asx.com.au. Equinox Resources is not aware of any new information or data that materially affects the information included in the original market announcement.

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