

At-the-Market Facility Raise & Termination

Venture Minerals Limited (ASX: **VMS**) ("**Venture**" or "the **Company**") advises that it has utilised its At-the-Market Subscription Agreement ("**ATM**") with Acuity Capital (see announcements on 11 November 2022, 9 February 2024 and 15 March 2024) to raise \$675,000 (inclusive of costs) through the set-off of 26,000,000 Venture collateral shares previously issued to Acuity Capital under the ATM ("**Set-off Shares**").

The Set-off Shares reduce the 61,200,000 collateral shares that Acuity Capital is otherwise required to return to the Company upon termination or maturity of the ATM. The Set-off Shares have a deemed price of \$0.026 per share. This represents a low discount of less than 1% (0.76%) to the 15 trading day VWAP of \$0.0262 to 7 June 2024 (inclusive). The funds raised will be put towards the ongoing exploration programs at the Jupiter REE Project and working capital.

The Company also advises that it has now terminated the ATM effective immediately. The residual collateral shares will now be dealt with in accordance with the Company's instructions as per the terms of the ATM. There were no costs associated with terminating the ATM.

Philippa Leggat, commented,

"Following this final utilisation of the ATM to raise \$675,000 for the Company, the new Board has decided to terminate the ATM."

"The ATM has provided Venture Minerals with an important source of capital which offered the potential to reduce dilution to shareholders. We thank Acuity for their assistance over the years."

Authorised by the Board of Venture.

Philippa Leggat
Managing Director