

Issue of Shares

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) advises the issue of 400,000,000 shares (**Shares**) upon conversion of 500,000 convertible notes at an issue price of \$0.00125 per share.

An Appendix 2A has been lodged together with this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, Arrow gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement authorised for release by the Managing Director of Arrow.

About Arrow Minerals

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is actively exploring the Simandou North Iron Project (SNIP) in Guinea, West Africa with the intention of discovering and developing a direct shipping grade iron mining operation as soon as possible. The Company intends to take full advantage of the multi-user rail infrastructure currently being developed for the benefit of the Winning Consortium and the SimFer JV due for commissioning from late 2025.

The SNIP is host to approximately 40 kilometres interpreted strike of the Simandou iron formation which is the important host rock of the combined Simandou iron ore project on adjoining tenements to the south. At 4.6 billion tonnes grading 65% Fe, Simandou represents the largest high grade iron ore project in the world. With total planned expenditure of US\$26Bn the combined Simandou project is arguably the world's largest new mine development.

Arrow Minerals are actively exploring to discover substantial enriched BIF and canga style DSO iron mineralisation to sustain an accelerated path to production and exports. Since re-commencing fieldwork in early 2024, the Company is rapidly testing targets as part of a regional scale programme of drilling.

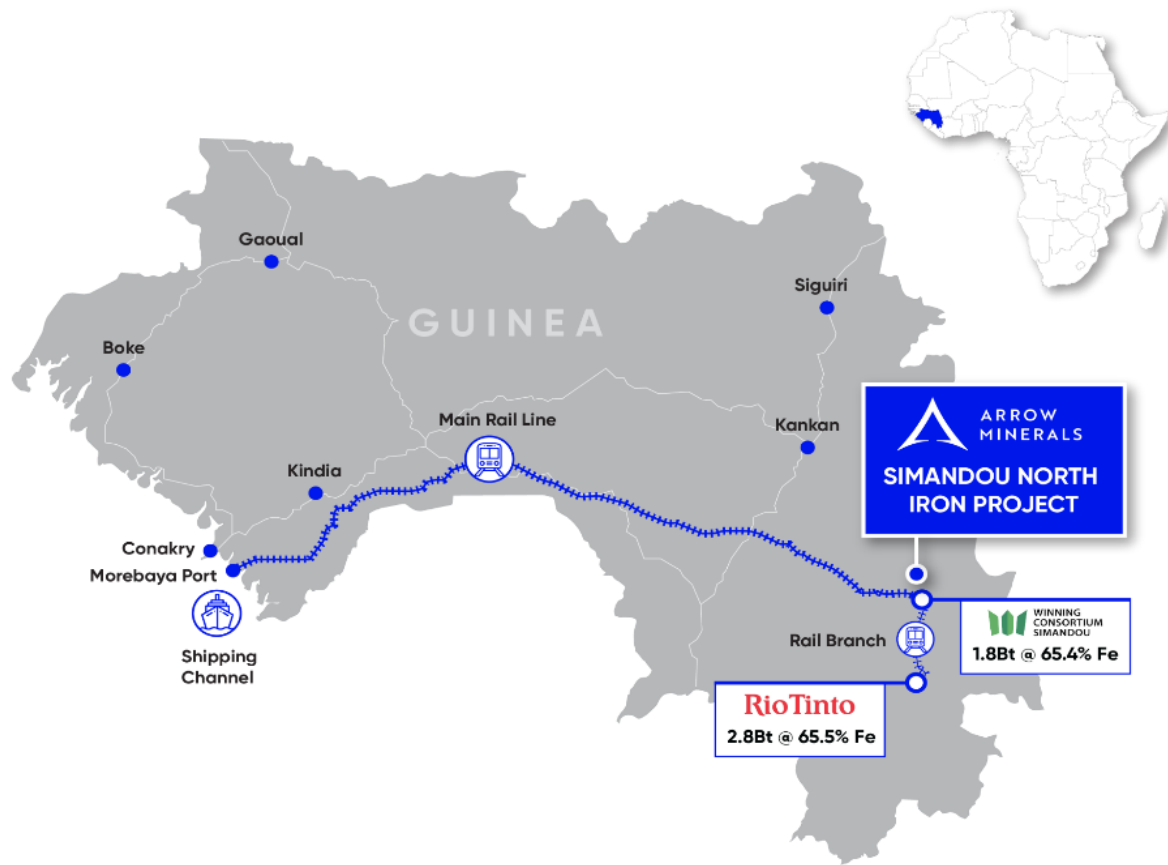


Figure 1: Simandou North Iron Project location

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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