

EGP Capital Fully Repaid

ASX Announcement | 12 June 2024

Highlights:

- EGP Capital debt of \$250,000 was fully repaid on 11 June 2024.
- Outside of minor credit card debt and vehicle financing, Spectur is effectively debt-free

To ask questions regarding these developments, we encourage interested parties to visit our InvestorHub link <https://investorhub.spectur.com.au/link/7eXdqe>.

Outdoor sensing, thinking and acting solutions and platforms company Spectur Limited (ASX: SP3) ("Spectur" or the "Company") is pleased to confirm the final repayment of the EGP Capital debt of \$250k.

EGP Capital Debt

The EGP Capital debt was steadily repaid from a peak of \$1.1m in 2023 to zero on 11 June 2024 using a combination of operating cashflow and funds raised from equity placements. This debt was due to be fully repaid or converted (at the Company's discretion) by 31 December 2024, and as such would have appeared as a Current Liability on the Company's Balance Sheet at 30 June 2024.

Outside of minor credit card debt and loans in respect of Company-owned vehicles, the Company is now effectively debt free.

Spectur Managing Director, Gerard Dyson, said:

"Spectur is very pleased to close the long term debt facility provided by EGP Capital, returning to an effectively debt-free position. We are grateful for the long term support provided by EGP Capital, as a major shareholder and in having provided a debt facility to assist the Company's growth."

"Going forward, with a balance sheet cleared of debt, full expensing of R&D and other investments, and largely written off intangibles the Company is well positioned for growth without these types of longer-term debt constraints. We anticipate that any future debt facilities will be more minor and short-term in nature, such as R&D Tax Refund Advances to mitigate the large annual one-off expenses typically occurring in Q1 of each financial year. Combined with our record sales pipeline and conversion (YTD 56% up on prior corresponding period as at the end of May 2024), reduced cost base and all new hardware platform we are looking forward to our first positive EBITDA financial year in FY25."

This ASX release is authorised by the Board of Directors of Spectur Limited.

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To stay up to date on company news and announcements, sign up to the Spectur [InvestorHub](#).

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector. The Company fully owns the Three Crowns Technologies Limited and Spectur New Zealand Limited entities.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools and AI solutions.

Spectur has nearly 40 employees across Australia and New Zealand, with offices in Brisbane, Sydney, Melbourne, Adelaide, Perth and Auckland. The company services more than 600 active customers with close to 3,000 camera systems currently deployed.

The Company design, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.