

12 June 2024

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## Letter to Eligible Shareholders

### Non-Renounceable Entitlement Offer

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Dear Shareholder

We write to you as the registered holder of fully paid ordinary shares in Thunderbird Resources Limited (**Thunderbird** or the **Company**) (ASX: **THB**) (**Shares**) as at 5:00pm (AWST) Friday, 7 June 2024 (**Record Date**).

As announced on 3 May 2024, the Company is undertaking a:

- fully underwritten 1 for 2 pro-rata non-renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) at an issue price \$0.03 per New Share (**Offer Price**) to raise approximately \$2.77 million (before costs) (**Entitlement Offer**); and
- placement of approximately 45 million New Shares at the Offer Price to professional and sophisticated investors to raise approximately \$1.35 million (before costs) (**Placement**),

(collectively, the **Capital Raising**).

Proceeds from the Capital Raising will be used to fund an accelerated exploration program across the Company's uranium asset portfolio in Canada's world-class Athabasca Basin, with a key focus on the flagship Hidden Bay Uranium Project, Surprise Creek Uranium Project and for working capital.

An offer booklet in relation to the Entitlement Offer will be lodged with ASX and made available to Eligible Shareholders (as defined below) on 12 June 2024 (**Offer Booklet**).

#### Details of the Entitlement Offer

Shareholders who are eligible to participate in the Entitlement Offer (Eligible Shareholders) are shareholders who:

- are registered as a holder of Shares in the Company as at 5 the Record Date; and
- as at the Record Date, have a registered in Australia, or subject to the offer restrictions in Section 5.2 of the Offer Booklet, New Zealand or the Canadian provinces of British Columbia and Saskatchewan.

As an Eligible Shareholder, you will be able to subscribe for New Shares under the Entitlement Offer. Eligible Shareholders that subscribe for their Entitlement in full, may also apply for additional New Shares in excess of your Entitlement, at the Offer Price (**Top-Up Shares**) up to a maximum number of Top-Up Shares representing another 100% of your Entitlement (**Top-Up Offer**).

The Entitlement Offer is fully underwritten by RM Corporate Finance Pty Ltd (**Underwriter**).

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their Entitlements pursuant to the Entitlement Offer and, if they do not take up their Entitlements pursuant to the Entitlement Offer, their holdings will be diluted.

The Entitlement Offer is scheduled to close at 5:00pm (AWST) on Wednesday, 26 June 2024.



Your personalised Entitlement and Acceptance Form sets out your Entitlements under the Entitlement Offer and instructions on how you may apply for New Shares and participate in the Top-Up Offer. Fractional entitlements will be rounded up to the nearest whole number.

It is important that you read the Offer Booklet carefully before deciding whether to participate in the Entitlement Offer and seek advice from your financial adviser if you have any queries.

How to Access the Entitlement Offer and Offer Booklet

1. **ONLINE** – the Entitlement Offer and Top-Up Offer and personalised Entitlement and Acceptance Form (including the BPAY® payment details) can be access via the following website: <https://investor.automic.com.au/#/home>  
The Offer Booklet can also be accessed via the Company's website: <https://www.thunderbirdresources.com/>
2. **PAPER** – request a paper copy of the Offer Booklet and the Entitlement and Acceptance Form from Automic: 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 7:00pm (Sydney time).

## Indicative Timetable

Event	Time / Date
Announcement of Placement and Entitlement Offer Investor Presentation Appendix 3B and Cleansing Statement	Monday, 3 June 2024
Shares commence trading ex-entitlement basis	Thursday, 6 June 2024
Record Date for eligibility under the Entitlement Offer	5:00pm (AWST) on Friday, 7 June 2024
<b>Entitlement Offer opens</b> <b>Offer Booklet and Entitlement and Acceptance forms dispatched</b>	<b>Wednesday, 12 June 2024</b>
Last day to extend Entitlement Offer closing date	Friday, 21 June 2024
<b>Entitlement Offer closes</b>	<b>5:00pm (AWST) on Wednesday, 26 June 2024</b>
New Shares quoted on a deferred settlement basis	Thursday, 27 June 2024
Results of Entitlement Offer announced to ASX	Monday, 1 July 2024
Allotment of new Shares under Entitlement Offer	Before 10:00am (AWST) on Wednesday, 3 July 2024
Commencement of trading of new Shares under the Entitlement Offer	Thursday, 4 July 2024



Despatch of holding statements for the new Shares under the Entitlement Offer	Friday, 5 July 2024
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*The timetable is indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Directors of the Company reserve the right to vary these dates, including the closing date of the Entitlement Offer, without prior notice. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, application money will be returned without interest.*

### **Further Information**

For further information on the Entitlement Offer, if you have questions on how to complete the Entitlement and Acceptance Form, or have lost your Entitlement and Acceptance Form and would like a replacement form, you may contact the Company's Share Registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am and 5:00pm (AWST) on Monday to Friday.

For other questions, you should consult your broker, solicitor, accountant, financial adviser or other professional adviser.

Yours sincerely

**George Bauk**  
Executive Chair

This announcement has been authorised for release by the Board of Directors.

For further information please contact:

<p><b>George Bauk</b> Executive Chairman +61 408 931 746 george@thunderbirdresources.com</p>	<p><b>Joe Graziano</b> Company Secretary +61 411 649 551 joe@pathwayscorporate.com.au</p>	<p><b>Media enquiries   Read Corporate</b> Nicholas Read +61 419 929 046 nicholas@readcorporate.com.au</p>
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