

Linus raises \$125,000

Melbourne, Australia – 12 June 2024: Linus Technologies Limited (ASX: LNU) (**Linus or Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalized viewer experiences via its Linus Media Solutions portfolio – announces that strategic professional and sophisticated investors and Linus directors have subscribed for a total of \$125,000 via a placement of fully paid ordinary shares (**Placement**).

Proceeds from the Placement will be used for acceleration of Linus' go to market plan which is focused on scale and near-term revenue growth through further penetration of the US sports market, and continued investment into key segments like broadcast and college sports.

The Placement will result in the issue of fully paid ordinary shares at \$0.002 per share to raise \$125,000 before costs, conducted within the Company's existing Listing Rule 7.1A placement capacity for 37,500,000 shares and pursuant to LR 10.11 for 25,000,000 shares in respect of shares subscribed for by directors (and nominees), subject to shareholder approval. The issue price represents a premium of 0.04% to the 15-day VWAP, meeting the requirements of LR 7.1A.3 in being greater than 75% of the 15-day VWAP. The shares issued under the Placement will rank equally with existing Linus fully paid ordinary shares on issue.

The Placement (excluding director participation) is scheduled to settle on 19 June 2024 with allotment to follow shortly thereafter.

This announcement has been authorised for release to ASX by the Linus Board of Directors.

About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalised video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linus Technologies, visit www.linus.com

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