



ASX ANNOUNCEMENT

12 June 2024



Options Offer Closes

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to advise that the offer of new options under the Company's prospectus dated 22 April 2024 closed at 5.00pm (AWST) on 7 June 2024 (**Options Offer**).

The Options Offer offered eligible participants registered on the Record Date the ability to subscribe for one new option for every one expired EUROA option held (**New Options**) at an issue price of \$0.005 per New Option, exercisable at \$0.08 each on or before 14 November 2025.

The Company received valid applications for a total of 114,380,771 New Options. This represents an approximate 69% take up rate on entitlements by eligible option holders.

The Directors of the Company have each agreed to equally underwrite the Options Offer to the extent that the Options Offer is not fully subscribed. Accordingly, the Directors or their nominees will take up 52,341,194 Options, being that number of Options that remains not applied for under the Options Offer, pursuant to the underwriting.

The Company wishes to thank all eligible option holders that have participated in the issue of New Options.

This announcement has been approved for release on ASX by the Board of Directors.

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