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Alara's Oman JV readying to dispatch second copper concentrate consignment to Trafigura

Perth, Australia: Alara Resources Limited (ASX: AUQ), a base and precious metals explorer and developer with projects in Oman, is pleased to provide an update on its joint venture (JV) company, Al Hadeetha Resources LLC's (AHRL) Al Wash-hi – Majaza copper-concentrate production project in Oman. Alara holds a 51% interest in AHRL.

Key Highlights

- First consignment of copper concentrate was shipped in May, comprised of approximately 156 metric tonnes (MT) of copper and 6 Kg of gold
- The second copper concentrate consignment is expected to reach port by 22 June departing Oman on 24 June

The Al Wash-hi – Majaza copper concentrate plant has seen continuous production over the past month, recording improvements in both the grade and volume of copper concentrate produced. The plant is now preparing to dispatch its second shipment of copper concentrate of approximately 1200 wet metric tonnes (WMT), expected to arrive at Sohar Port by 22 June. The shipment is scheduled to be loaded onto a vessel departing for China on 24 June.

The plant's first consignment of copper concentrate, comprised of approximately 156 MT of copper and 6 Kg of gold, was shipped to China last month.

Update on Tailing Filter Press

Progress is being made with the tailing filter press (TFP), procured from an Italian manufacturer, however challenges with this item continue. Both the Al Hadeetha project team and the manufacturer's engineers are working closely to bring this equipment to full operational capacity. Mechanical modifications to the TFP, as advised by the manufacturer's engineers, are currently being implemented to enhance the availability and operating cycle time of the equipment.

Simultaneously, several proposals for an TFP are under technical and commercial evaluation. The AHRL team is working on procuring an additional unit as the highest priority.

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit www.alararesources.com.

